

Summit commences exploration on its Bridgetown and Phillips River lithium assets

Key Highlights

- *Summit Mineral's technical team commences fieldwork on key lithium projects; Bridgetown, and Phillips River, located near Greenbushes and Mt Cattlin lithium operations respectively,*
- *Summit's Phillips River project lies adjacent to Bulletin Resources' (ASX: BNR) recent Phillips South lithium discovery with rock chips to 8.21% Li₂O**
- *The program plans to complete prospecting and outcrop sampling to identify lithium targets for follow up exploration activity including drilling*
- *Additionally, the company will utilise satellite analysis and compilation work to assist its exploration efforts*
- *The Company's portfolio is focused on prospective lithium, rare earth, and antimony assets in WA and NSW*

Summit Minerals Limited (**ASX: SUM, "Summit" or the "Company"**) is pleased to announce the technical team has commenced field evaluation of the Bridgetown and Philips River Lithium Projects, respectively, located at Bridgetown and Ravensthorpe in south-western WA. (Figure 1) All information generated during the field trip will be reviewed, with a follow-up report expected to be released to the market in the coming weeks.

The field program includes:

- Reviewing the identified targets in each project area
- Complete prospecting and outcrop sampling to identify lithium targets
- Confirming access and refining exploration strategies for use across each project

The company's objective is to prioritise area selection within each project for near-term exploration, expanding the targeting footprint based on success.

Executive Director Jonathan King said he was excited to begin exploration.

“We are excited to commence fieldwork at these prospective lithium projects. Our Bridgetown and Phillips River are high-priority projects, with lithium targets in favourable lithologies and locations near Greenbushes and Mt Cattlin. Phillips River also lies adjacent to Bulletin Resources’ recent Phillips South lithium discovery where rock chips returned grades exceeding 8% Li₂O,” he said.

** BNR market release: Exceptional High-Grade Lithium Mineralisation at Big Pegmatite Ravensthorpe Lithium Project (17/02/2022)*

Board of Directors

Peretz Schapiro – Non-Executive Chairman
Stephen Ross – Non-Executive Director
Jonathan King – Executive Director



Figure 1: Map displaying the locations of Summit Minerals' projects

Approved by the board of **Summit Minerals Limited**.

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