

Company Name Change to Western Ridge Resources Limited

Summit Minerals Limited (ASX:SUM) (“Summit” or the “Company”) advises that the Company will seek shareholder approval at the upcoming General Meeting to change its name to **Western Ridge Resources Limited**. Subject to approval, the Company will trade on the Australian Securities Exchange (ASX) under the ticker **WRX**.

The proposed name change comes at a pivotal time for the Company, following the recent acquisition of the polymetallic Keystone Project in Nevada, which hosts strong potential high-grade silver, gold and tungsten mineralisation.

Together, the name change and the acquisition of the Keystone Project reflect the Company's strategic evolution. The Keystone acquisition expands the Company's exposure to high-demand metals within the highly supportive and mining-friendly jurisdiction of Nevada, within the United States, while the updated name better aligns with this focus.

The General Meeting for the approval of this name change and acquisition of the Keystone Project is scheduled to take place on 5 February 2026.

Summit's Managing Director Dr Matthew Cobb commented:

“Changing our name marks a defining new chapter for both the Company and its shareholders. The Board and management team have worked in close alignment over several months and assessed a number of prospective project opportunities that provide the right platform, commodity exposure and jurisdiction to generate sustainable long-term growth and value creation for the Company and its stakeholder groups. The Keystone Project was the standout opportunity for Summit, and we were very pleased to finalise the acquisition late last year.

“The Keystone acquisition represents a compelling entry into a tier-one jurisdiction within a historically underexplored region that has delivered several high-grade results, led by silver; a metal experiencing increasing global demand. The Project aligns well with the Company's strategic focus on the exploration of technology metals that are critical to rapidly growing markets.

“In an increasingly technology-driven global economy, metals such as silver and tungsten are critical and often non-substitutable inputs for advanced technologies. With demand for these metals forecast to grow amid tightening supply, the Company is now well positioned to support long-term supply needs and deliver sustainable shareholder value.”

This announcement has been approved by the Board of Directors.

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About Summit Minerals Limited

Summit Minerals Limited is an Australian-focused ASX-listed battery and critical minerals exploration Company with a portfolio of projects in demand-driven commodities. It is focused on systematically exploring and developing its projects to delineate multiple JORC-compliant resources.

Summit is focused on the strategic exploration of critical metals in the US and Brazil, with the high-grade silver dominant polymetallic Keystone Project in Northern Nevada, and the Equador and Equador North niobium-tantalum projects in Paraiba / Rio-Grande do Norte states in Brazil.