



Announcement Summary

Entity name

WESTAR RESOURCES LIMITED

Date of this announcement

Thursday May 26, 2022

The +securities the subject of this notification are:

☒ Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Unlisted options exercisable at \$0.14 on or before 26/5/2025	11,317,538	26/05/2022

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

WESTAR RESOURCES LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

635895082

1.3 ASX issuer code

WSR

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

26/5/2022



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ Other

Please specify

Options approved at the general meeting on 18 May 2022 and in the appendix 3B's dated 28 March 2022.

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities**ASX +security code**

New class - code to be confirmed

+Security description

Unlisted options exercisable at \$0.14 on or before 26/5/2025

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

26/5/2022

Will all the +securities issued in this class rank equally in all respects from their issue date?

☒ Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

☒ Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

<https://www.asx.com.au/asx/statistics/displayAnnouncement.do?display=pdf&idsId=02511109>

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.14000000

Expiry date

26/5/2025

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

Ordinary shares (WSR)

Any other information the entity wishes to provide about the +securities the subject of this notification

Options approved at general meeting held on 18 May 2022.



Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Refer to appendix 3B's lodged 28 March 2022

Issue details

Number of +securities

11,317,538

Were the +securities issued for a cash consideration?

☒ No

Please describe the consideration being provided for the +securities

Free attaching options for placement or issued for corporate services. Refer to notice of meeting.

Purpose of the issue

Other

Additional Details

Free attaching options for placement or issued for corporate services. Refer to notice of meeting.

**Part 4 - +Securities on issue**

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
WSR : ORDINARY FULLY PAID	46,647,984

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
WSRAI : PERFORMANCE RIGHTS	2,500,000
WSRAG : ORDINARY FULLY PAID RESTRICTED	16,982,199
WSRAH : OPTION EXPIRING 17-DEC-2023 RESTRICTED	5,000,000
New class - code to be confirmed : Unlisted options exercisable at \$0.14 on or before 26/5/2025	11,317,538



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☒ No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

☒ Yes

5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

18/5/2022