Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	**WESTAR RESOURCES LIMITED**
ABN	66 635 895 082

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Karl Francis Jupp
Date of last notice	26 May 2022

Part 1 - Change of director's relevant interests in securities
In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	**Roclincourt Pty Ltd < Kubira A/c>** (Mr Jupp is the sole director and shareholder of Roclincourt Pty Ltd)
Date of change	8 December 2022
No. of securities held prior to change **Karl Francis Jupp** **Roclincourt Pty Ltd < Kubira A/c>** (Mr Jupp is the sole director and shareholder of Roclincourt Pty Ltd)	 3,000,000 unlisted options to subscribe for fully paid ordinary shares (exercisable at $0.25 per option on or before 3 years after the listing date and escrowed for 24 months) 3,966,452 fully paid ordinary shares 1,500,000 Managing Director Performance Rights 35,087 options exercisable at $0.14 on or before 26 May 2025

Class	1) Performance Rights -2021 2) Performance Rights -2022
Number acquired	2) 2,000,000
Number disposed	1) 1,000,000
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	1) Nil 2) Nil
No. of securities held after change	
Karl Francis Jupp	3,000,000 unlisted options to subscribe for fully paid ordinary shares (exercisable at $0.25 per option on or before 3 years after the listing date and escrowed for 24 months)
Roclincourt Pty Ltd <Kubira A/c> (Mr Jupp is the sole director and shareholder of Roclincourt Pty Ltd)	3,966,452 fully paid ordinary shares 500,000 Managing Director Performance Rights - 2021 35,087 options exercisable at $0.14 on or before 26 May 2025 2,000,000 Managing Director Performance Rights - 2022
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Cancellation and issue of performance rights as approved under resolution 8 of the 2022 Annual General Meeting

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/a
Nature of interest	N/a
Name of registered holder **(if issued securities)**	N/a

Date of change	N/a
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/a
Interest acquired	N/a
Interest disposed	N/a
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/a
Interest after change	N/a

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/a
If prior written clearance was provided, on what date was this provided?	N/a

+ See chapter 19 for defined terms.

Annexure A – Terms of Managing Director Performance Rights

Tranche	Number of Perfor-mance Rights	Vesting Condition	Expiry Date
Existing Tranche A – 2021	500,000	The Company entering into a formal joint venture agreement in respect of a project owned by the Company and where the joint venture partner, as a minimum, has spent A$2m to earn an interest in such Company project.	5 years from the date of issue.
New Tranche B – 2022	500,000	**Absolute total shareholder return;** The company having a 10-day VWAP of >50% share price appreciation, you will be entitled to receive Tranche B Director Performance Rights.	5 years from the date of issue.
New Tranche C – 2022	500,000	**Absolute total shareholder return;** The company having a 10-day VWAP of >100% share price appreciation, you will be entitled to receive Tranche C Director Performance Rights.	5 years from the date of issue.
New Tranche D - 2022	1,000,000	**Absolute total shareholder return;** The company having a 10-day VWAP of >150% share price appreciation, you will be entitled to receive Tranche D Director Performance Rights.	5 years from the date of issue.