

Form 603
Corporations Act 2001
Section 671B

Notice of initial substantial holder

To: Company Name/Scheme	WESTAR RESOURCES LIMITED
ACN/ARSN	635 895 082

1. Details of substantial holder (1)

Name	Mr Jason Peterson
ACN/ARSN (if applicable)	N/A

The holder became a substantial holder on 18 / 08 / 2025

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary fully paid (O.F.P.)	23,089,245	23,089,245	5.791%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Sunset Capital Management Pty Ltd <Sunset Superfund A/C>	Sunset Capital Management Pty Ltd <Sunset Superfund A/C>	17,000,000
Celtic Capital Pty Ltd <Celtic Capital No 2 A/C>	Celtic Capital Pty Ltd <Celtic Capital No 2 A/C>	3,339,245
Fat Hog Pty Ltd	Fat Hog Pty Ltd	2,750,000

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holders of relevant interest	Registered holder of Securities	Person entitled to be registered as a holder (8)	Class and number of securities
Sunset Capital Management Pty Ltd <Sunset Superfund A/C>	Sunset Capital Management Pty Ltd <Sunset Superfund A/C>	Sunset Capital Management Pty Ltd <Sunset Superfund A/C>	17,000,000
Celtic Capital Pty Ltd <Celtic Capital No 2 A/C>	Celtic Capital Pty Ltd <Celtic Capital No 2 A/C>	Celtic Capital Pty Ltd <Celtic Capital No 2 A/C>	3,339,245
Fat Hog Pty Ltd	Fat Hog Pty Ltd	Fat Hog Pty Ltd	2,750,000

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four month s prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-	
Sunset Capital Management Pty Ltd <Sunset Superfund A/C>	15/04/2025	\$50,000		10,000,000

6. Associates

The reasons the person named in paragraph 3 above and associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Sunset Capital Management Pty Ltd <Sunset Superfund A/C>	Trustee/Director
Celtic Capital Pty Ltd <Celtic Capital No 2 A/C>	Director
Fat Hog Pty Ltd	Director

