

WINTON

17 December 2021

NZX & ASX Announcement

Winton lists on NZX Main Board and ASX following its successful \$350 million IPO, with a market capitalisation of \$1.15 billion

Highlights

- Trading in shares of Winton commences today at 2.00 pm NZT on the New Zealand Stock Exchange (NZX) and as a Foreign Exempt entity on the Australian Securities Exchange (ASX) at 3.00 pm NZT under the ticker codes WIN.NZ and WTN.AX.
- Winton successfully raised \$350 million in new equity at an issue price of \$3.887 per share.

Winton is pleased to confirm that it successfully raised \$350 million in new equity under an Offer of 90 million new shares at an issue price of \$3.887 per share.

Winton co-founder, Chris Meehan, says: “We are delighted to be admitted to the official lists of the NZX and ASX today following the successful IPO.

On behalf of the Board, I wish to welcome all new Winton shareholders to the business. As we embark on a significant new chapter of growth and diversification, our transition to become a public company represents an important milestone. The support Winton has received from our local capital market has been humbling and energises us to execute on our growth strategy.”

As part of the Winton Offer, Macquarie Asset Management (part of Macquarie Group) committed \$200 million through one of its real estate vehicles, further supported by a group of high-net-worth investors for approximately \$110 million and the balance through a Chairman’s List Offer nominated by Winton that included a Bookbuild with leading New Zealand and Australian institutional investors. The Bookbuild, run jointly by Jarden Securities and Forsyth Barr, was significantly over subscribed.

Winton co-founder, Chris Meehan, says: “We are proud of the business we have created and the excellent team of people that have helped make Winton the high-performing company it is today. With our strong financial position and growth strategy, we are excited about the journey ahead.”

As a cornerstone investor, a representative from Macquarie Asset Management will join Winton’s Board of Directors post IPO.

Board of Directors at day of listing:

- Chris Meehan, Chair and Chief Executive Officer
- Julian Cook, Executive Director and Director of Retirement
- Michaela Meehan, Executive Director
- David Liptak, Non-Executive Director
- Anna Molloy, Independent Non-Executive Director
- Glen Tupuhi, Independent Non-Executive Director

Grant Samuel acted as Financial Adviser, Chapman Tripp as New Zealand Legal Adviser, Mills Oakley as Australian Legal Adviser and KPMG as Investigating Accountant.

ENDS

About Winton

Winton is a residential land developer that specialises in developing integrated and fully masterplanned neighbourhoods. To date, Winton's primary business has been developing and selling 'lots' of residential land and along with some land and building packages and apartment buildings.

Across Winton's 13 masterplanned communities, Winton has a portfolio of 29 projects expected to yield a combined total of 7,442 residential lots, dwellings, apartment units, retirement village units and commercial lots. Six of these masterplanned communities are in the North Island, six in the South Island and one in NSW, Australia.

In 2018, Winton launched the retirement luxury living brand Northbrook to leverage existing expertise and capability in residential land acquisition and development to build and operate a premium retirement living business. Northbrook is led by ex-Summerset Group CEO Julian Cook and will be constructed within Winton's existing and future masterplanned residential neighbourhoods, where there is a market for a premium retirement village offering. Winton is currently developing five retirement village projects, with the first retirement properties expected to be completed during 2024.