West Wits Mining Limited

Investor Update April 2009

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Disclaimer

This presentation may contain certain forward-looking statements that have been based on current expectations about future acts, events and circumstances. These forward-looking statements are, however, subject to risks, uncertainties and assumptions that could cause those acts, events and circumstances to differ materially from the expectations described in such forward-looking statements.

These factors include, among other things, commercial and other risks associated with estimation of uranium and gold resources, the meeting of objectives and other investment considerations, as well as other matters not yet known to the Company or not currently considered material by the Company.

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Executive Summary

- West Wits Mining Limited (ASX:WWI) listed on ASX on 19 Dec 2007 raising $15m
- Cash at bank at the end of the March quarter 2009 was $7.242m
- Market Cap - A$12.0m fully diluted at a share price 7.5c (5 day VWAP)
- Shares on Issue - 160,000,000
- Projects located on the West Rand, Johannesburg, South Africa
- Conceptual target - 3.95 to 5.20 million ounces of gold & 17-22 million pounds of uranium
- WWI's currently has four separate near surface **JORC gold resources totaling 468,000 ounces**
- Upgrade of resource expected from results of recently completed drill program
- WWI expects first resource, the Emerald Resource, to be in production by the end of calendar 2009

Board and Executives

- Michael Quinert (Chairman)
- Grant Ferguson (Executive Director)

  Technical Director (Mining)
- Dick van der Walt (Non Executive Director)

  CEO of Mintails Limited, South African Gold and Uranium Tailings Retreatment Producer
- Niel Pretorius (Non Executive Director)

  CEO of DRD Gold Limited, South African Gold Mining Company

Share Structure and Ownership

- Market Cap A$12.0m (@ $0.075)
- 160,000,000* fully diluted shares on issue at ASX
- Cash at bank AUD$7.242 million

Holder Name	%
1. Mintails Limited	27.72
2. Queensland Marketing Mmgt	6.83
3. AMN Nominees Pty Ltd	6.42
4. Geotorm Investments Ltd	6.16

*Note: DRD holds 38,250,000 shares in SA operating subsidiary

Historical Overview

- Witwatersrand Basin has produced 40% of the world's gold
- Rich, continuous multiple reef ore bodies
- WWI leases cover 20 km's of Witswatersrand reef located within the north western part of the basin, west of Johannesburg, South Africa
- Leases have historically produced 61m ozs gold and 37m lbs of uranium
- Close to existing infrastructure, 20kms from Johannesburg CBD
- WWI formed through JV between DRD Gold Limited and Mintails Limited who hold collectively 45% of the fully diluted issued capital
- Central Rand Gold Plc (LSE:CRG), adjacent to WWI, cover approx 40km of Witwatersrand reef and currently hold 37 million ozs gold in JORC.
    - Snowdens currently finalising Resource & Reserve upgrade at CRG

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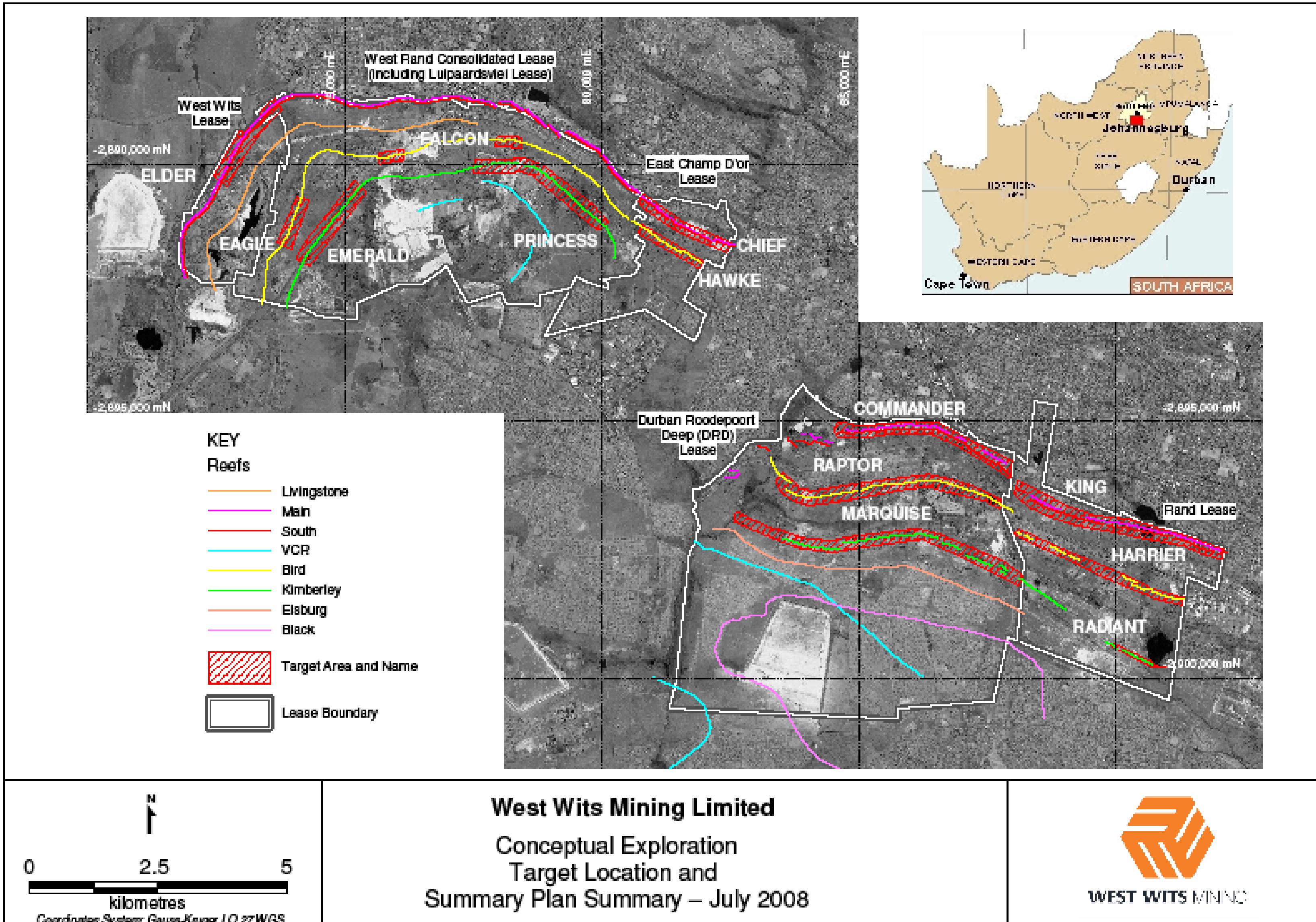
Project Leases



Exploration Strategy

- The Company has three exploration models:
  - Near surface targets conducive to open cut mining - ‘low hanging fruit’
  - Unmined section of reef – in tact reef from surface and remaining open at depth
  - Exploring parallel reefs – CRG “Halo theory”
    - Pillar recovery from historical mining
- Current focus is to delineate near surface mineralisation conducive to open cut operations which will provide early cash flow
  - First target anticipated to be in production before the end of 2009
- Early cashflow from near surface targets will assist in exploration of deeper more substantial underground targets

Conceptual Target Statement

- Current conceptual gold target – 3.95 to 5.20 million ounces
- Current conceptual uranium target – 17 to 22 million pounds
- Conceptual target statement currently being reviewed to integrate increased geological understanding of project leases

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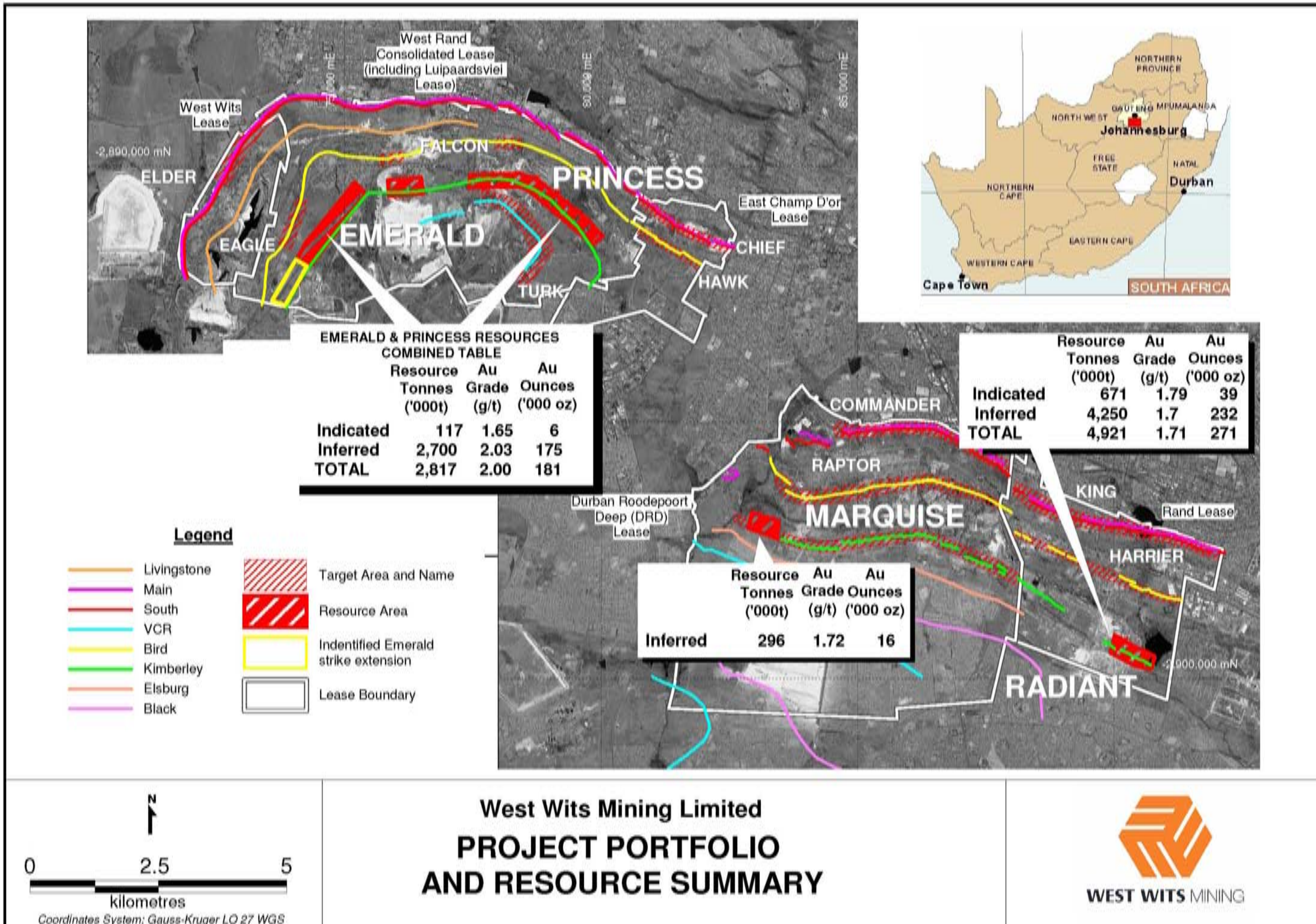
WWI Current Resources & Exploration Targets



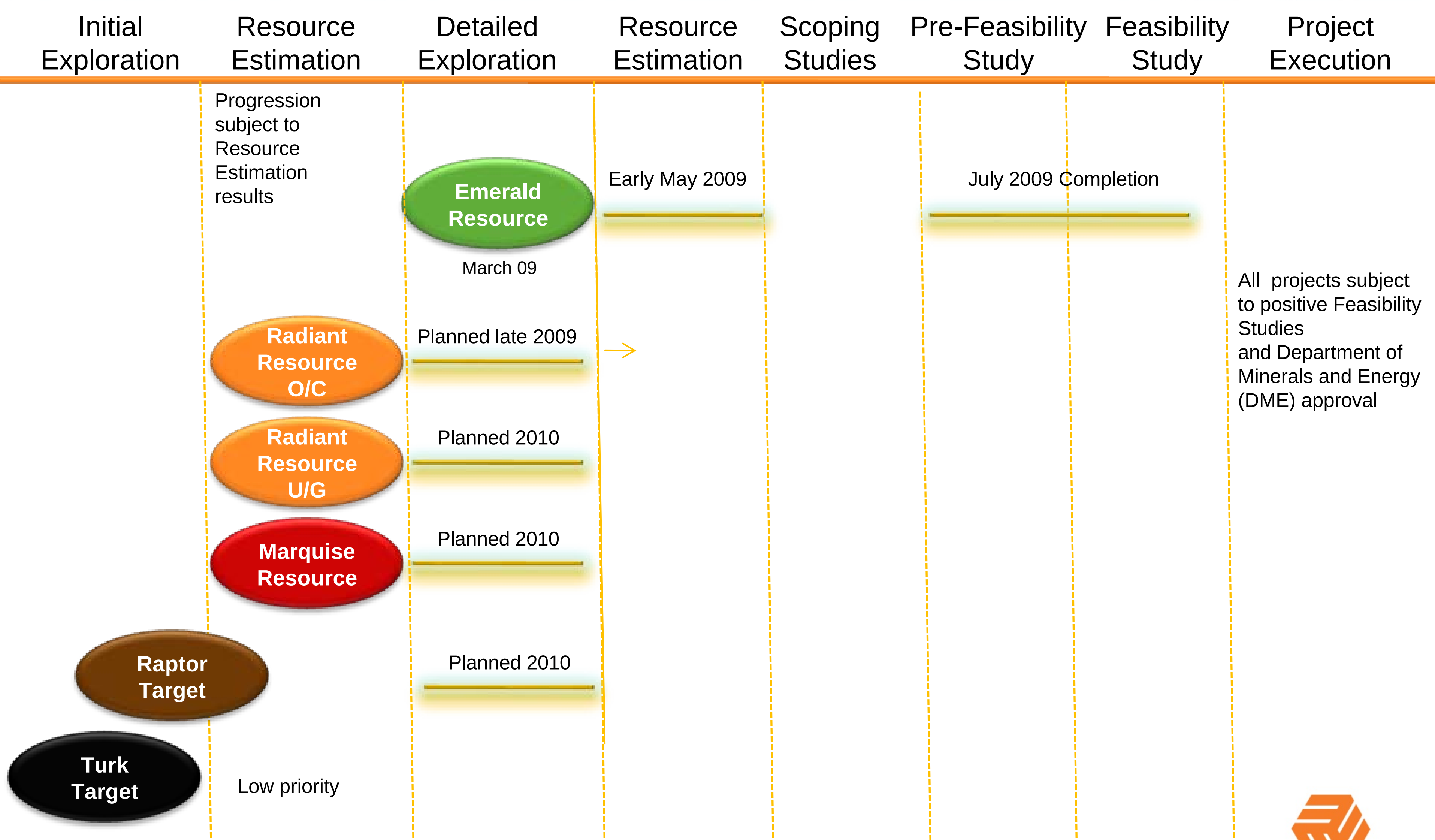
EMERALD & PRINCESS RESOURCES COMBINED TABLE

	Resource Tonnes ('000t)	Au Grade (g/t)	Au Ounces ('000 oz)
Indicated	117	1.65	6
Inferred	2,700	2.03	175
TOTAL	2,817	2.00	181

	Resource Tonnes ('000t)	Au Grade (g/t)	Au Ounces ('000 oz)
Indicated	671	1.79	39
Inferred	4,250	1.7	232
TOTAL	4,921	1.71	271

	Resource Tonnes ('000t)	Au Grade (g/t)	Au Ounces ('000 oz)
Inferred	296	1.72	16

Exploration & Resource Development Schedule



* Further infill drilling may be required

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Near Surface Resources 2009

Emerald Resource – Kimberley Reef, West Rand Consolidated Lease

- Emerald Resource expected to be in production by end of 2009
- JORC Indicated and Inferred gold resource – 181,000 ozs @ 2.01g/t, across a 2km strike down to 85m
- A 1km strike extension has been established
- 2,166m follow up drilling program completed to enable upgrade of resource. Assay results expected in last week of April.
- Feasibility, environmental and metallurgical studies to be completed by May 2009
- Cashflow from any proceeds delivered will be used to fund access to the old underground workings where deeper more substantial targets lie

Near Surface Resources 2010

Radiant Resource – Kimberley Reef, Rand Lease

- Current JORC Indicated and Inferred gold resource – 271,000 ozs @ 1.71g/t, across 1.3km of strike, down to 300m
- Will be developed in two stages
- Near surface resources will receive a follow up drill program in second half of 2009 to upgrade resource

Marquise Resource – Kimberley Reef, DRD Lease

- Current JORC Inferred gold resource – 16,000 ozs @ 1.61 g/t, across 700m of strike, down to 60m

- Follow up drill program to be undertaken in 2010 targeting the high channelisation within the resource

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Unmined ‘virgin’ reef targets

Radiant Resource – Kimberley Reef, Rand Lease

- Substantial underground mineralisation to receive follow up drill program in early 2010
- Underground access points have been investigated through existing historical mining infrastructure
- Currently evaluating costs to refurbish one shaft to provide access to the Kimberley Reef

Raptor Target – Bird Reef, DRD Lease

- Targeting uranium mineralisation, whilst assessing gold production as a co-product
- 6km of strike, 3.3kms tested thus far. Consistent uranium mineralisation confirmed
- Underground access points identified to orebody
- Raptor Target currently placed as a lower priority due to the lower uranium prices

Underground parallel reef targets

The Big Picture

- Central Rand Gold Plc – Halo Theory
  - Currently 35.7 million ounces of gold
  - Snowdens currently finalising Resource & Reserve upgrade at CRG
- Main, Reef, South Reef & Main Reef Leader
- Commander Target – DRD Lease
- King Target – Rand Lease

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Conclusion

Simple Strategy

- Continue on exploring near surface gold mineralisation with the prime focus on early cash flow generation
- Delineate “convertible ounces”
- Continue in expanding project pipeline

Excellent Potential

- 20km of strike across the Witwatersrand (worlds largest historical producing gold field)
- Drilling continues to improve potential for gold and uranium resources
- Two identified targets have mineralisation open at depth and up to 7km of strike untested (Raptor Target)
- Continuing identification of new targets
- AUD$ 7.242 million cash held by WWI for exploration

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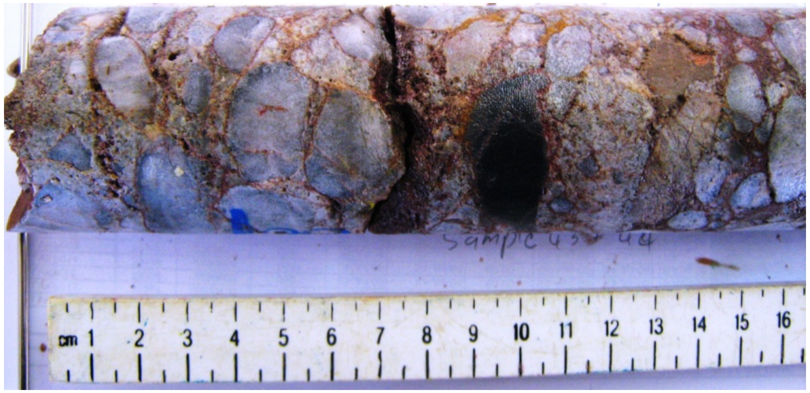
Appendices

Emerald Target Diamond Core



WRCKD019 – Oxidised Kimberley conglomerate Reef Intercept at 52.5 – 53m downhole
Assay Results Pending

WRCKD020 – Unoxidised Large Pebble Kimberley Reef Intercept at 59 downhole
Assay Results Pending

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Radiant Target Diamond Core

RLKPD020 – Kimberley Reef 9A band, significant sulphide mineralisation at 268m depth (downhole)
Assay Results Pending

RLKPD020 – Kimberley Reef 9B band, significant sulphide mineralisation at 279m depth (downhole)
Assay Results Pending

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