



ASX Announcement and Media Release
Monday, 26th November 2012

Fast Facts

Capital Structure	@ 26 Nov 2012
Shares on issue	255 million
Performance Shares	46 million
DRD Entitlement Shares	38 million
Options	61 million
Market Cap	A\$4.3 million
Cash in Bank	A\$1.8 million
Debt	Nil
Enterprise Value (EV)	A\$2.5 million
Current JORC Resource	287,000
EV / Resource oz	A\$9/oz

\$1 million installment payment received

West Wits Mining Limited (“West Wits” or “the Company”) wishes to confirm receipt of the next \$1 million instalment payment under the Randfontein sale agreement.

The payment schedule is as follows;

Instalment	Timing	Amount
Upfront payment	received	A\$2 million
First instalment	received	A\$1 million
Interim instalment	22 February 2013	A\$1 million
Interim instalment	22 May 2013	A\$1 million
Interim instalment	22 August 2013	A\$1 million*
Final payment	Dependent on production +	A\$ 3 million

**Subject to regulatory approval for the transfer of the leases*

+Paid progressively based on R110 per tonne of ore processed, post the notional repayment of \$5m advance payments made under the interim contract to mine.

West Wits is continuing to make important steps at the Derewo River Gold Project, Papua Province, Indonesia. The Company looks forward to providing further updates on the progress in due course.

For And On Behalf Of The Board

Michael Quinert
Chairman
West Wits Mining Limited

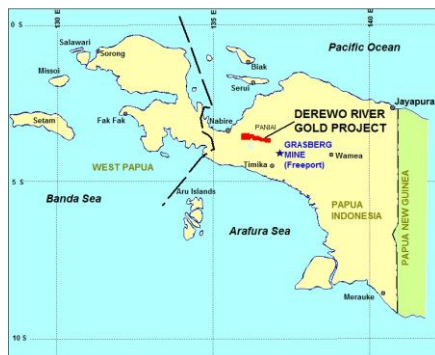
Company Directors & Management

Michael Quinert	Executive Chairman
Vin Savage	Exec Dir
Neil Pretorius	Non-Exec Dir
Phillip Hains	Non-Exec Dir/ Co Sec
Hulme Scholes	Non-Exec Dir

Top Shareholders diluted

DRD Gold Ltd	13%
GOC Holdings Ltd	11%
Trevor Neale	5%
ECR Minerals PLC	4%
Top 40 Shareholders	74%

- Company Highlights**
- Indonesia
 - High grade placer deposit
 - Project shows early stage similarities with discoveries inc; Porgera, Edie Creek, Wau
 - Independent geologists believe source of nuggets likely to be local, based on the size and shape of the nuggets discovered
 - South Africa
 - 287,000 ozs Au JORC Resource
 - near surface and underground targets
 - 31.8m ozs Au produced historically
 - Conceptual Target
 - 3.85-5.06 million ozs Au
 - 16.5-21.7 million lbs U



Contact Details
West Wits Mining Limited
ACN 124 894 060
Suite 1, 1233 High Street
Armadale VIC 3143
T: +61(0)3 9824 8166
F: +61(0)3 9824 8161
E: info@westwitsmining.com
W: www.westwitsmining.com

Corporate Advisor
Peregrine Corporate Limited
Tim Chapman
T: +61 9824 8166
E: tchapman@peregrinecorporate.com.au