



WEST WITS MINING

ASX: WWI

www.westwitsmining.com

ASX Announcement and Media Release

Wednesday, 4 September 2013

Derewo Alluvial Update

Fast Facts

Capital Structure	@ 4 Sep 2013
Shares on issue	278 million
DRD Entitlement Shares	38 million
Options	61 million
Market Cap	A\$6.7 million
Cash in Bank	A\$1 million
Debt	Nil
Enterprise Value (EV)	A\$5.7 million
Current JORC Resource	287,000
EV / Resource oz	A\$19.50/oz

Company Directors & Management

Michael Quinert	Executive Chairman
Vin Savage	Exec Dir
Neil Pretorius	Non-Exec Dir
Hulme Scholes	Non-Exec Dir

Top Shareholders diluted

DRD Gold Ltd	12%
GOC Holdings Ltd	6%
Twynam Ag Grp	6%
Top 40 Shareholders	75%

Company Highlights

- Indonesia
 - High grade placer deposit
 - Project shows early stage similarities with discoveries inc; Porgera, Edie Creek, Wau
 - Independent geologists believe source of nuggets likely to be local, based on the size and shape of the nuggets discovered
- South Africa
 - 287,000 ozs Au JORC Resource
 - near surface and underground targets
 - 31.8m ozs Au produced historically
 - Conceptual Target
 - 3.85-5.06 million ozs Au
 - 16.5-21.7 million lbs U

West Wits Mining Limited (“West Wits” or “the Company”) is pleased to advise that development work continues at the Derewo River Gold Project, Papua Province, Indonesia (“Derewo”). Over the last 4 weeks the Company has focused the work program for its excavator and front end loader on constructing the Company’s airstrip at the alluvial site. The airstrip centreline has now been completed along with a substantial portion of the clearing work (see figure 1). Over the next two weeks the Company expects to have completed clearing and cutting the airstrip. Final surfacing work will then take place which is expected to be completed in 1 to 2 weeks.

With construction of the airstrip underway West Wits’ has proceeded with procurement of a concentrator for its mining activities. Pre-mining earthworks and site preparation will commence in 2 to 3 weeks following which trial mining will start utilising a conventional alluvial recovery circuit. The new concentrator plant is expected to now be on site in eight weeks which will allow for a scale up of mining activities.

The Company will continue to provide progress updates as each stage of the infrastructure build is completed.

For And On Behalf Of The Board

Michael Quinert
Chairman
West Wits Mining Limited



Contact Details

West Wits Mining Limited

ACN 124 894 060

Suite 1, 1233 High Street

Armadale VIC 3143

T: +61(0)3 9824 8166

F: +61(0)3 9824 8161

E: info@westwitsmining.com

W: www.westwitsmining.com

Corporate Advisor

Peregrine Corporate Limited

Tim Chapman

T: +61 9824 8166

E: tchapman@peregrinecorporate.com.au



Figure 1. Aerial photos taken of airstrip development