WEST WITS MINING

ASX Announcement and Media Release
Wednesday, 6 November 2013

Fast Facts

Capital Structure	@ 31 Oct 2013
Shares on issue	278 million
DRD Entitlement Shares	38 million
Options	78 million
Market Cap	A$7.1 million
Cash in Bank	A$0.5 million
Debt	Nil
Enterprise Value (EV)	A$7 million

Company Directors & Management

Michael Quinert	Executive Chairman
Vin Savage	Executive Director
Neil Pretorius	Non-Exec Director
Hulme Scholes	Non-Exec Director

Top Shareholders ≈

DRD Gold Ltd	12%
GOC Holdings Ltd	6%
Twynam Ag	6%
Top 40 Shareholders	74%

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Soweto Cluster Decision to Not Extend

West Wits Mining Limited ("West Wits" or "the Company") has received notification of a decision by the Department of Mineral Resources in South Africa (DMR) to refuse to grant a renewal of the prospecting right over the area known as the Soweto Cluster leases. This decision has no impact on the Randfontein Cluster leases which under the terms of a sale contract are the source of ongoing instalment payments totalling $4 million being paid to West Wits.

The decision by the DMR is surprising given recent indications that the extension would be granted. Initial advice is that the decision is subject to a right of appeal which must be lodged within 30 days. The Company intends to pursue an appeal forthwith. In addition, the custodian of the right has lodged an application for conversion to a mining right to protect our immediate interests. The Soweto Cluster contains a previously announced JORC resource of 271,000 oz au and the Company has plans to advance development of the area with a view to commercialisation through disposal or joint venture. Whilst the project is not central to the Company's future plans it could deliver material value which would be lost if this matter it not resolved favourably.

The Company expects to provide further updates as the matter progresses.

For And On Behalf Of The Board

Michael Quinert
Chairman
West Wits Mining Limited