WEST WITS MINING

ASX Announcement and Media Release
29 July 2015

ASX: WWI
www.westwitsmining.com

Derewo Update

Fast Facts	29 Jul 2015
Capital Structure	317 million
Shares on issue	52 million
Options	A$2.85 million
Market Cap	A$0.35 million
Cash in Bank	Nil
Debt	A$2.85 - million
Enterprise Value (EV)	287,000ozs
Current JORC Resource	

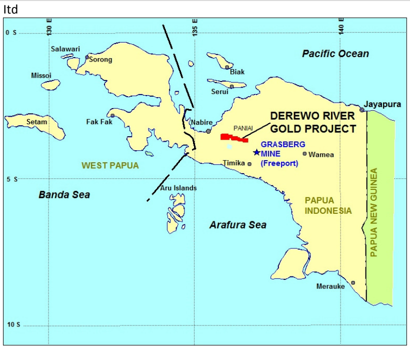
Company Directors & Management	
Michael Quinert	Chairman
Vin Savage	Executive Director
Neil Pretorius	Non-Exec Director
Hulme Scholes	Non-Exec Director

Top Shareholders ≈	
DRD Gold Ltd	12%
QMM Pty Ltd	8%
Twynam Ag	6%
Trevor Neale	6%
Top 40 Shareholders	74%

Company Highlights

- Indonesia
  - High grade placer deposit
  - Project show early stage similarities with discoveries inc; Porgera, Edie Creek, Wau
  - Independent geologists believe source of nuggets likely to be local, based on the size and shape of the nuggets discovered
- South Africa
  - 287,000 ozs Resource
  - near surface and underground targets
  - 31.8m ozs Au produced historically
  - Conceptual Target
    - 3.85-5.06 million ozs Au
    - 16.5-21.7 million lbs U

ltd



West Wits Mining Limited ("West Wits" or "the Company") has continued to press its local partner to deliver a safe and secure mining site at the Company's Derewo Gold Project ("Derewo"), Papua Province, Indonesia.

As previously announced PT Intan Angasa Aviation ("PTIA") was engaged with the objective of facilitating access at Derewo. In April West Wits reported its employees were on site preparing for a commencement of an alluvial operation and in anticipation of the site being fully secured had begun delivering supplies, fuel and provisions to the base at Derewo. However this momentum slowed due to a number of outside influences affecting sign-off on security of the site.

Through this period PTIA has remained confident in its capacity to deliver a safe site. PTIA continues to meet all expenditure obligations associated with establishing the site at Derewo, including helicopter expenses, as well as all costs for the West Wits' local subsidiary PT Madinah Qurrata'ain (PTMQ), the project company for Derewo.

As part of PTIA delivering a secure site West Wits is pleased to report it has received a consent for the appointment of Drs Irjen Pol Purn Rudiard M.L. Tampubolon, MM as PTIA's representative to the board of Commissioners for PTMQ. Rudiard M.L. Tampubolon is the recently retired Chief Police Inspector, General of Police for Indonesia. Mr Rudiard M.L. Tampubolon will be PTMQ's liaison for dealing with each of the various law enforcement forces present in Papua.

The Company will provide further updates on the development of Derewo as they are achieved and believes this is the final piece to be put in place in order for the Derewo site to be secured.

For And On Behalf Of The Board

Vin Savage
Executive Director
West Wits Mining Limited

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