14 August 2017

Dean Litis
ASX Limited
Level 4, North Tower Rialto
525 Collins St
Melbourne VIC 3000

By email to: Dean.Litis@asx.com.au

Dear Mr Litis

Response to ASX Query

In response to your queries in a letter dated 8 August 2017, West Wits Mining Limited (ASX: WWI) ("WWI" or "the Company") provides the following information:

1. Does WWI expect that it will continue to have negative operating cash flows for the time being and, if not, why not?

   WWI does not expect it will continue to have negative operating cash flows for the time being. WWI through its South African subsidiary West Wits MLI recommenced operations at the Sol Plaatje Project ("SPP") in late June 2017 (refer announcement 26th June). The SPP is being conducted in conjunction with a local partner Elandiwave Pty Ltd which has supplied all working capital to recommence operations. On 28th July 2017 WWI confirmed that pursuant to a treatment agreement with Sibanye Gold Limited ore was being shipped for processing at the Ezulwini gold plant. As was indicated the processing of that ore has now commenced and it is expected that based on the gold grades and anticipated cost structure for SPP dividends will commence being received from mid to late August 2017. Modelling undertaken by the companies consultants confirm that the quantum of revenue West Wits MLI can expect from its share of SPP (currently 60% interest) will substantially exceed the ongoing operation cost requirements of the group. These expectations are underpinned by the historical operating results achieved at SPP in its first phase of operation from July 2016 to April 2017 with another contracting partner. In addition to revenues from current operations West Wits MLI is due a further distribution form the previous operating partner which is estimated at between $150,000 to $200,000. The payment of those funds has been delayed due to the need to agree and document all terms of the termination of the first phase of operations with the previous contracting partner. Those matter are expected to be resolved in the current quarter. Funds earned by West Wits MLI are available for repatriation to WWI via existing loan accounts.

WEST WITS MINING LIMITED
ABN 89 124 894 060

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Carlton, Victoria
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2. Has WWI taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

   WWI has not taken steps to raise further cash to fund operations as for the reasons outlined in 1 above such action is considered unnecessary.

3. Does WWI expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

   Yes it does on the basis of revenue expected from the operation at SPP and from recovery of funds due from the first phase of operations of SPP (see point 1 above).

4. Please provide any other information that WWI considers may be relevant to ASX forming an opinion on whether WWI is in compliance with Listing Rule 12.2 (a listed entity's financial condition must, in ASX's opinion, be adequate to warrant the continued quotation of its securities and its continued listing).

   WWI believes the information in point 1 above demonstrates it is in compliance with Listing Rule 12.2 and does not believe there is any other relevant information to provide.

5. Please confirm that WWI is in compliance with Listing Rule 3.1 and that there is no information about its financial condition that should be given to ASX in accordance with that Rule that has not already been released to the market.

   WWI confirms it is in compliance with Listing Rule 3.1 and that there is no information about its financial condition that should be given to ASX in accordance with that Rule that has not already been released to the market.

6. Please confirm that WWI's responses to the questions above have been authorised and approved in accordance with its published continuous disclosure policy or otherwise by its board or an officer of WWI with delegated authority from the board to respond to ASX on disclosure matters.

   WWI responses have been authorised and approved by Michael Quinert an officer of WWI with delegated authority from the board to respond to ASX on disclosure matters.

For further information, please contact Phillip Hains, Company Secretary on 03 9824 5254.

Phillip Hains
Company Secretary
West Wits Mining Ltd

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8 August 2017

Phillip Hains
Company Secretary
West Wits Mining Ltd
Level 3, 62 Lygon Street
Carlton VIC 3053

By email to mailto: Phillip@thecfo.com.au

Dear Mr Hains

West Wits Mining Limited ("WWI"): Appendix 5B Query

I refer to WWI's Appendix 5B quarterly report for the period ended 30 June 2017 lodged with ASX Market Announcements Platform on 31 July 2017 (the "Appendix 5B").

ASX notes that WWI has reported:

- negative net operating cash flows for the quarter of $184,000;
- cash at the end of the quarter of $165,000; and
- estimated cash outflows for the next quarter of $250,000.

It is possible to conclude, based on the information in the Appendix 5B that if WWI were to continue to expend cash at the rate indicated by the Appendix 5B, WWI may not have sufficient cash to continue funding its operations. In view of that, ASX asks WWI to respond separately to each of the following questions and requests for information:

1. Does WWI expect that it will continue to have negative operating cash flows for the time being and, if not, why not?
2. Has WWI taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?
3. Does WWI expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?
4. Please provide any other information that WWI considers may be relevant to ASX forming an opinion on whether WWI is in compliance with Listing Rule 12.2 (a listed entity's financial condition must, in ASX's opinion, be adequate to warrant the continued quotation of its securities and its continued listing).
5. Please confirm that WWI is in compliance with Listing Rule 3.1 and that there is no information about its financial condition that should be given to ASX in accordance with that Rule that has not already been released to the market.

6. Please confirm that WWI's responses to the questions above have been authorised and approved in accordance with its published continuous disclosure policy or otherwise by its board or an officer of WWI with delegated authority from the board to respond to ASX on disclosure matters.

When and where to send your response

This request is made under, and in accordance with Listing Rule 18.7. Your response is required as soon as reasonably possible and, in any event, by not later than 9:30am AEST on Monday 14 August 2017. If we do not have your response by then, ASX will have no choice but to consider suspending trading in WWI's securities under Listing Rule 17.3.

You should note that if the information requested by this letter is information required to be given to ASX under Listing Rule 3.1 and it does not fall within the exceptions mentioned in Listing Rule 3.1A, WWI's obligation is to disclose the information "immediately". This may require the information to be disclosed before the deadline set out in the previous paragraph.

ASX reserves the right to release a copy of this letter and your response on the ASX Market Announcements Platform under Listing Rule 18.7A. Accordingly, your response should be in a form suitable for release to the market.

Your response should be sent to me by e-mail. It should not be sent directly to the ASX Market Announcements Office. This is to allow me to review your response to confirm that it is in a form appropriate for release to the market, before it is published on the ASX Market Announcements Platform.

Listing Rule 3.1

Listing Rule 3.1 requires a listed entity to give ASX immediately any information concerning it that a reasonable person would expect to have a material effect on the price or value of the entity's securities. Exceptions to this requirement are set out in Listing Rule 3.1A.

In responding to this letter, you should have regard to WWI's obligations under Listing Rules 3.1 and 3.1A and also to Guidance Note 8 *Continuous Disclosure: Listing Rules 3.1 – 3.1B*.

It should be noted that WWI's obligation to disclose information under Listing Rule 3.1 is not confined to, nor is it necessarily satisfied by, answering the questions set out in this letter.

Trading halt

If you are unable to respond to this letter by the time specified above, you should discuss with us whether it is appropriate to request a trading halt in WWI's securities under Listing Rule 17.1.

If you wish to request a trading halt, you must tell us:

- the reasons for the trading halt;
- how long you want the trading halt to last;
- the event you expect to happen that will end the trading halt;
- that you are not aware of any reason why the trading halt should not be granted; and
- any other information necessary to inform the market about the trading halt, or that we ask for.

We may require the request for a trading halt to be in writing. The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted.

You can find further information about trading halts in Guidance Note 16 *Trading Halts & Voluntary Suspensions*.

If you have any queries or concerns about any of the above, please contact me immediately.

Yours sincerely

[Sent electronically, without signature]

Dean Litis
Principal Adviser