

Small Shareholding Sale Facility Update

West Wits Mining Limited [ASX:WWI] (**WWI** or the **Company**) provides an update to the small shareholding sale facility (**Sale Facility**) announced to ASX on 4 February 2022.

The Sale Facility provided the opportunity for those shareholders who held less than \$500 of WWI shares on 3 February 2022 (**Record Date**) (based on the closing price of WWI shares at the Record Date of \$0.039) to sell their shares cost effectively without incurring brokerage or other transactional costs, while also assisting the Company to reduce the expenses of maintaining its share register.

The Sale Facility closed yesterday, 30 March 2022. Following closure, a total of 3,404,789 WWI shares from 429 holders will be sold under the Sale Facility as a result of those holders not electing to retain their WWI shares. The price at which WWI shares will be sold under the Sale Facility is \$0.0356.

These WWI shares will be sold in accordance with the terms as announced to ASX on 4 February 2022. As previously announced, the Company has engaged Evolution Capital Pty Ltd as broker for the purposes of the Sale Facility. The sale will be completed over the coming weeks with funds to be remitted following the sale. The Company will bear all costs associated with the Sale Facility.

The Company wishes to thank all shareholders for their continued support.

Released with the authority of the Managing Director.