



Announcement Summary

Entity name

WEST WITS MINING LIMITED

Date of this announcement

Thursday December 21, 2023

The +securities the subject of this notification are:

☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
WWIAC	OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	9,000,000	20/12/2023
WWIAD	PERFORMANCE RIGHTS	2,500,000	20/12/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

WEST WITS MINING LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

89124894060

1.3 ASX issuer code

WWI

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

21/12/2023



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ has an existing ASX security code ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code and description

WWIAD : PERFORMANCE RIGHTS

Date the +securities the subject of this notification were issued

20/12/2023

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class☒ Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**☒ Yes**Provide details of the KMP or +associates being issued +securities.**

Name of KMP	Name of registered holder	Number of +securities
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Roelof Jacobus Deysel	Roelof Jacobus Deysel	2,500,000
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Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

<https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02727977-3A628826> - Refer Annexure E

Any other information the entity wishes to provide about the +securities the subject of this notification

- (a) 1,000,000 performance rights vest upon project achieving a rate of ore production of 10,000 tonnes per month within 9 months of the start date of operations and otherwise lapse. If the milestone is not achieved by the date that is 5 years from issue performance rights lapse.
- (b) 1,500,000 performance rights vest upon achieving an annualised production rate of 10,000 oz Au from the plant within 18 months of the commencement of operations and otherwise lapse. If the milestone is not achieved by the date that is 5 years from issue performance rights lapse.



Issue details

Number of +securities

2,500,000

ASX +security code and description

WWIAC : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES

Date the +securities the subject of this notification were issued

20/12/2023

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

☒ Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

☒ Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
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Roelof Jacobus Deyssel	Roelof Jacobus Deyssel	9,000,000
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Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

<https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02727977-3A628826> - Refer Annexure E

Any other information the entity wishes to provide about the +securities the subject of this notification

- (a) 2,000,000 options (\$0.025 (2.5 cent) exercise, expire 1 July 2025
- (b) 2,500,000 options (\$0.05 (5 cents) exercise, expire 1 July 2025
- (c) 4,500,000 options (\$0.075 (7.5 cents) exercise, expire 1 July 2026



Issue details

Number of +securities

9,000,000

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
WWI : ORDINARY FULLY PAID	2,430,391,648

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
WWIAC : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	149,697,036
WWIAD : PERFORMANCE RIGHTS	6,400,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☒ Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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