

ASIC registered agent number
lodging party or agent name DAVID ZOHAR
office, level, building name or PO Box no. C/- PO Box 3235
street number & name 256 Adelaide Terrace
suburb/city PERTH state/territory WA postcode 6832
telephone (08) 9225 6475
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DX number _____ suburb/city _____

ASS. ☐ REQ-AD
CASH ☐ REQ-P
PROC. ☐

Australian Securities & Investments Commission

form **603**

Corporations Act 2001

Section 671B

Notice of initial substantial holder

To Company Name/Scheme

IRON MOUNTAIN MINING LIMITED

ACN/ARSN

112 914 459

1. Details of substantial holder (1)

DAVID ALAN ZOHAR

Name

ACN/ARSN (if applicable)

The holder became a substantial holder on

23 /05/2007

Actual Initial %: (14.37%)

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

As at 29/03/11:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
ORD	31,096,530	31,096,530	25.47%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
David Alan Zohar	Fully Paid Ordinary Shares	11,556,027
Julie Zohar	Fully Paid Ordinary Shares	10,300,002
Shoshanna Zohar	Fully Paid Ordinary Shares	1
Swanove Enterprises Pty Ltd	Fully Paid Ordinary Shares	9,240,500

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
David Alan Zohar	David Alan Zohar	David Alan Zohar	ORD 11,556,027
Julie Zohar	Julie Zohar	Julie Zohar	ORD 10,300,002
Shoshanna Zohar	Shoshanna Zohar	Shoshanna Zohar	ORD 1
Swanove Enterprises Pty Ltd	Swanove Enterprises Pty Ltd	Swanove Enterprises Pty Ltd	ORD 9,240,500

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
David Alan Zohar	16/05/2007	(Float Allotment)		ORD 1
Julie Zohar	16/05/2007	(Float Allotment)		ORD 1
Shoshanna Zohar	16/05/2007	(Float Allotment)		ORD 1
Swanove Enterprises Pty Ltd	01/06/2007		-	ORD 155,500
Swanove Enterprises Pty Ltd	27/06/2007		-	ORD -68,000
Swanove Enterprises Pty Ltd	09/10/2007		-	ORD 268,000
Swanove Enterprises Pty Ltd	22/02/2008	\$27,000.00	-	ORD 100,000
Swanove Enterprises Pty Ltd	08/07/2008	\$50,000.00	-	ORD 185,000
Swanove Enterprises Pty Ltd	10/02/2009			ORD -187,500
Swanove Enterprises Pty Ltd	10/02/2009		-	ORD 187,500

David Alan Zohar	13/03/2009	\$18,531.00	-	ORD 61,000
David Alan Zohar	16/03/2009		-	ORD 200,000
David Alan Zohar	18/03/2009		-	ORD 50,000
David Alan Zohar	19/03/2009	\$3,320.00	-	ORD 10,000
David Alan Zohar	23/03/2009		-	ORD 30,000
David Alan Zohar	25/03/2009		-	ORD 60,000
David Alan Zohar	27/03/2009	\$4,000.00	-	ORD 50,000
David Alan Zohar	30/03/2009	\$14,350.00	-	ORD 145,000
David Alan Zohar	31/03/2009		-	ORD 60,000
David Alan Zohar	01/04/2009		-	ORD 45,000
David Alan Zohar	08/04/2009		-	ORD 50,000
David Alan Zohar	09/04/2009	\$6,800.00	-	ORD 100,000
David Alan Zohar	20/04/2009	\$7,000.00	-	ORD 100,000
David Alan Zohar	25/05/2009	(Released from Escrow)		ORD 4,000,000
Julie Zohar	25/05/2009	(Released from Escrow)		ORD 4,000,000
Swancove Enterprises Pty Ltd	25/05/2009	(Released from Escrow)		ORD 1,000,000
David Alan Zohar	11/06/2009	\$17,577.38	-	ORD 1,300
David Alan Zohar	11/06/2009		-	ORD 183,725
David Alan Zohar	17/06/2009	\$1,350.00	-	ORD 10,000
David Alan Zohar	19/05/2009	\$12,000.00	-	ORD 100,000
David Alan Zohar	14/12/2009	(Aluminex takeover)		ORD 6,300,001
Swancove Enterprises Pty Ltd	14/12/2009	(Aluminex takeover)		ORD 7,600,000
Julie Zohar	14/12/2009	(Aluminex takeover)		ORD 6,300,001

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and CAN/ARSN (if applicable)	Name of association
Julie Zohar	Wife
Shoshanna Zohar	Daughter
Swancove Enterprises Pty Ltd	David Zohar is the Sole Director and Shareholder

NOTE:-

1. 720,000 Ordinary Shares are also held by Actinogen Limited in Iron Mountain Mining Limited in which David Alan Zohar and his associates hold shares.
2. 729,127 Ordinary Shares are also held by Eagle Nickel Limited in Iron Mountain Mining Limited in which David Alan Zohar and his associates hold shares.
3. 10,232,341 Ordinary Shares are also held by United Orogen Limited in Iron Mountain Mining Limited in which David Alan Zohar and his associates hold shares.

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
David Zohar Julie Zohar Shoshanna Zohar Swancove Enterprises Pty Ltd	C/- PO Box 3235, 256 Adelaide Terrace, PERTH WA 6832

Signature

print name **DAVID ALAN ZOHAR**

capacity

Director

sign here



date

29/03/2011

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg, a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
 - (2) See the definition of “associate” in section 9 of the Corporations Act 2001.
 - (3) See the definition of “relevant interest” in sections 608 and 671B(7) of the Corporations Act 2001.
 - (4) The voting shares of a company constitute one class unless divided into separate classes.
 - (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
 - (6) The person’s votes divided by the total votes in the body corporate or scheme multiplied by 100.
 - (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).
- See the definition of “relevant agreement” in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write “unknown”.
 - (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.