

7 February 2012

Company Announcements Office
Australian Securities Exchange Limited
20 Bridge Street
SYDNEY NSW 2000

MIAREE JOINT VENTURE

Red River Resources Limited ("Red River", ASX: RVR), wishes to announce that Iron Mountain Mining Limited ("Iron Mountain", ASX: IRM) has satisfied the Stage 2 earn-in requirements under its Joint Venture Agreement with Red River by spending a further \$1,500,000 at Miaree prior to the 24 May 2012 deadline and as a result, lifted its equity in the Miaree Project from 25% to 49%. Iron Mountain has notified Red River that it does not intend to progress to 70% by sole funding a further \$2,000,000. Iron Mountain has instead opted to sole fund the current small drilling program at Miaree under non-contributory dilution provisions in the joint venture agreement that will see its interest in Miaree climb to over 50%.



N. Taylor
Managing Director

The information within this report as it relates to exploration results and mineral resources was compiled by the Managing Director Mr. Noel Taylor. Mr. Taylor is a full-time employee of the company and is a Member of the Australasian Institute of Mining and Metallurgy and a Member of the Australian Institute of Geoscientists. Mr. Taylor has sufficient experience which is relevant to the style of mineralisation and the type of deposit under consideration to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves, the JORC Code". Mr. Taylor consents to the inclusion in the report of the matters based on information in the form and context which it appears.
