

13 March 2014

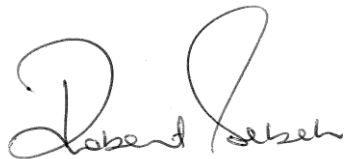
Company Announcements Office  
Australian Securities Exchange Limited  
20 Bridge Street  
SYDNEY NSW 2000

## RECOVERY OF LEGAL COSTS

As announced previously, former director of Iron Mountain Mining Limited (ASX:IRM) (**Company**) David Zohar has been the subject of charges brought by the Australian Securities & Investments Commission in connection with his conduct concerning Aluminex Resources Limited (**Aluminex**), a wholly owned subsidiary of the Company (**ASIC Charges**). Pursuant to an agreement between the Company and Mr Zohar, the Company has funded certain legal costs of that former director in defending the ASIC Charges.

Following the resignation of Mr Zohar as a director of the Company in February 2014 and his subsequent guilty plea in respect of the ASIC Charges, the Company has commenced the process of seeking recovery of all payments made by the Company for legal costs incurred in Mr Zohar's defence of the ASIC Charges.

Total defence costs which the Company will seek to recover are approximately \$590,000.



**Robert Sebek**  
Managing Director