

24 October 2014

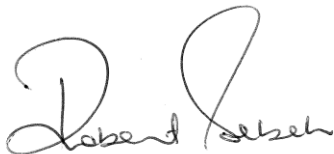
ASX Release

WITHDRAWAL FROM CONDITIONAL AGREEMENT TO ACQUIRE EON PTY LTD

Iron Mountain Mining Ltd, ("Iron Mountain" or "the Company") (ASX: IRM) wishes to update the market following its announcement dated 19 September 2014 in relation to entry into a conditional agreement to acquire Eon Pty Ltd ("EON") ("Transaction").

Completion of the Transaction was, amongst other things, subject to Iron Mountain being satisfied with due diligence inquiries in relation to EON and its assets. Following a detailed assessment, in accordance with the terms of the agreement, Iron Mountain has elected not to proceed with the Transaction and has notified the relevant parties accordingly.

Iron Mountain intends to continue with its strategy to seek and review suitable exploration opportunities.



ROBERT SEBEK
Managing Director