



Announcement Summary

Entity name

WESTERN YILGARN NL

Date of this announcement

Monday November 27, 2023

The +securities the subject of this notification are:

☒ Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Unlisted Incentive Options	5,500,000	24/11/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

WESTERN YILGARN NL

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

62112914459

1.3 ASX issuer code

WYX

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

27/11/2023



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ Other

Please specify

Refer to Appendix 3B released to the ASX on 8/5/23

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities**ASX +security code**

New class - code to be confirmed

+Security description

Unlisted Incentive Options

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

24/11/2023

Will all the +securities issued in this class rank equally in all respects from their issue date?☒ Yes**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?**☒ Yes**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**

Refer to AGM Notice of Meeting released to the ASX on 20 October 2023 (resolutions 8 to 12)

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.00000000

Expiry date

24/11/2026

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

Ordinary fully paid shares

Any other information the entity wishes to provide about the +securities the subject of this notification

Incentive Options will best on the achievement of the following milestones:

Class A Incentive Options (1,500,000 in total) - The volume weighted average market price of the Company's shares on ASX over 10 consecutive trading days (on which the Shares have been traded) being at least \$0.22

Class B Incentive Options (2,000,000 in total) - The volume weighted average market price of the Company's shares on ASX over 10 consecutive trading days (on which the Shares have been traded) being at least \$0.30



Class C Incentive Options (2,000,000 in total) - The volume weighted average market price of the Company's shares on ASX over 10 consecutive trading days (on which the Shares have been traded) being at least \$0.40

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Refer to Appendix 3B released to the ASX on 8/5/2023

Issue details

Number of +securities

5,500,000

Were the +securities issued for a cash consideration?

☒ No

Please describe the consideration being provided for the +securities

Part remuneration to directors and executives

Purpose of the issue

Other

Additional Details

Refer to AGM Notice of Meeting released to the ASX on 20 October 2023 (resolutions 8 to 12)

**Part 4 - +Securities on issue**

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
WYX : ORDINARY FULLY PAID	49,657,504
WYXO : OPTION EXPIRING 12-APR-2025	13,237,497

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
WYXAF : OPTION EXPIRING 12-APR-2025 EX \$0.20	13,999,998
WYXAD : ORDINARY FULLY PAID RESTRICTED	29,715,002
WYXAG : OPTION EXPIRING 12-APR-2025 RESTRICTED	6,762,500
WYXAH : OPTION EXPIRING 12-APR-2025 RESTRICTED	26,932,471
WYXAI : OPTION EXPIRING 12-APR-2025 EX NIL	573,751
New class - code to be confirmed : Unlisted Incentive Options	5,500,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☒ No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

☒ Yes

5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

21/11/2023