

Appendix 4D
Half Yearly Report

Name of Entity: Berklee Limited

ABN: 80 004 661 205

Reporting Period: Half year ended 31 December 2011

Previous corresponding Period: Half year ended 30 December 2010

Results for Announcement to the market **\$A'000**

Revenues from ordinary activities	up	7.5%	to	4,978
Profit (loss) from ordinary activities after tax attributable to members	down	1,033%	to	(933)
Net profit (loss) for the period attributable to members	down	1,033%	to	(933)

Dividends	Amount per security	Franked amount per security
FY2012 interim dividend	0	0
Previous corresponding period	0	0
FY2011 final dividend	2.00 cents	2.00 cents
Record date for determining entitlements to the dividend	Not applicable	
Dividend payment date	Not applicable	

Other Items of importance for the market

Subsequent to the end of the first half the company has commenced the closure of its distribution centres in WA, Queensland and NSW. For those states distribution will be through Mercury Muffler stores pursuant to a signed distribution agreement. This is considered one of the key steps in addressing the company's operating losses.

Net Tangible assets per security

	Current period	Previous corresponding period
Net tangible asset backing per ordinary security	107.4 cents per share	122.7 cents per share

Control gained over entities having material effect

Not applicable

Loss of control of entities having material effect

Not applicable

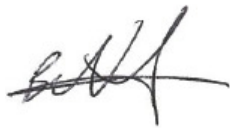
Details of aggregate share of profits (loss) of associated and joint venture entities

Not applicable

This report is based on:

The financial report has been independently reviewed. The financial report is not subject to a qualified review statement.

Signature:

A handwritten signature in black ink, appearing to read 'Brett Jones', with a stylized, cursive script.

BRETT JONES
Company Secretary

Date: 28 February 2012