



ADCOCK PRIVATE EQUITY

11 June 2020

Wistr Limited

By email

Dear Sir / Madam

Form 604 Notice of change of interest of substantial holder **– Wistr Limited (WZR)**

Please find attached a Notice of change of interest of substantial holder for Wistr Limited.

In response to buyer interest, Adcock Private Equity sold a line of stock on 9 June 2020 in a special crossing executed by Shaw and Partners. The shares were sold to a number of highly regarded institutional investors who are long term shareholders and supporters of Wistr Limited. This diversification of the share register benefits all shareholders through the greater spread and improved liquidity, as the Company moves towards a more balanced register.

Adcock Private Equity reaffirms, as Wistr Limited's largest shareholder that we see the outlook for the Company as extremely promising and we continue to be a long term supporter.

Yours faithfully

ADCOCK PRIVATE EQUITY

BROOK ADCOCK
DIRECTOR

Form 604
Corporations Act 2001
Section 671B

Notice of change of interest of substantial holder

To: Company Name/ Scheme **Wisor Limited**

ACN/ARSN **004 661 205**

1. Details of substantial holder (1)

Name **Adcock Private Equity Pty Limited ATF Adcock Private Equity Trust (APET)**

ACN/ARSN (if applicable) **137 476 843**

There was a change in the interests of the substantial holder on **09 June 2020**

The previous notice was given to the company on **30 April 2020**

The previous notice was dated **30 April 2020**

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
ORD	250,549,633	23.82%	223,549,633	21.20%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, relevant interests of the substantial shareholder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
	Refer Annexure A				

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Adcock Private Equity Pty Ltd ATF Adcock Private Equity Trust (APET)	Adcock Private Equity Pty Ltd	Adcock Private Equity Pty Limited ATF The Adcock Private Equity Trust (APET)	Direct	Ord	184,072,138
Adcock Group Super Pty Ltd ATF Adcock Group Superannuation fund	Adcock Group Super Pty Limited	Adcock Group Super Pty Ltd ATF Adcock Group Superfund	Indirect	Ord	38,957,864
Brook Adcock	Brook Adcock	Brook Adcock	Indirect	Ord	223,549,633

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN (if applicable)	Nature of association

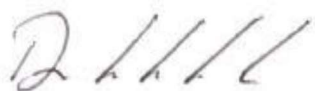
6. Addresses

The addresses of the person named in this form are as follows:

Name	Address
Adcock Private Equity Pty Limited ATF The Adcock Private Equity Trust	PO Box 300, Newport, NSW 2106
Adcock Group Super Pty Ltd ATF Adcock Group Superannuation fund	PO Box 300, Newport, NSW 2106

Signature

print name Brook Adcock capacity Director

sign here  date 11 June 2020

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in section 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its association in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg, if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that associate since the last substantial holding notice.

ANNEXURE A

This is the annexure marked A of 1 page referred to in the Form 604 Notice of change of interest of a substantial holder dated 11 June 2020. Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

[illegible]