



ASX RELEASE

Wistr Prices Inaugural ABS Transaction with AAA Rating for Top Tranche

Sydney, 20 May 2021 - Wistr Limited (ASX: WZR) (ACN 004 661 205) (“Wistr”, or the “Company”) is pleased to announce the pricing of A\$225M of asset-backed securities (“ABS”), supported by a pool of fully amortising unsecured consumer personal loans.

The Wistr Freedom Trust 2021-1 is the inaugural ABS transaction for Wistr, and strong investor demand saw the issuance significantly oversubscribed across all tranches.

Highlights include:

- **Top tranche AAA rating (Moody’s), which is exceptional for an inaugural issuer, providing strong external validation of the quality of the Wistr business operations and the underwriting platform**
- **The introduction of new high-quality investors, both domestic and international, to the Wistr funding platform**
- **A day one weighted average margin of 1.5% + 1m BBSW which is a material reduction in current cost of funds (reduced by circa 1.5% or 50%)**
- **Release of capital for Wistr given the size of the equity contribution relative to the Wistr Warehouse**

Mr. Andrew Goodwin, Chief Financial Officer, Wistr said, *“This transaction signifies a coming of age for Wistr as the Company commences access to the global debt capital markets. We are extremely pleased with the market appetite, it’s a very strong testament to the quality of the Wistr loan book and overall business. The strong demand and pricing achieved across all tranches reflects that investors continue to seek high quality assets originated by high quality companies.”*

“There is a huge opportunity in front of us to grow market share in-line with our risk appetite and this transaction is an important and strategic step for Wistr. We’re in a prime position to aggressively grow our revenue with significant room to scale towards our medium-term target of a \$1B loan book. We have the right ingredients to deliver a highly profitable, differentiated business that is well capitalised and with market leading metrics.” finished Mr. Goodwin.

The Wistr Freedom Trust 2021-1 includes:

Class	Expected Moody’s rating	Issue size (A\$M)	CE	WAL (yrs)	Spread (1MBBSW+)
A	Aaa(sf)	141.75	37.0%	1.9	75bps
B	Aa1(sf)	16.20	29.8%	2.3	130bps



C	A1(sf)	20.70	20.6%	2.3	180bps
D	Baa1(sf)	14.40	14.2%	2.3	270bps
E	Ba2(sf)	18.90	5.8%	2.3	460bps
F	B2	5.85	3.2%	2.3	650bps
G	NR	7.20	-	3.8	N.D.
Total		225.00			

The transaction is due for settlement on 31 May 2021.

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This announcement has been approved in accordance with the Company's Continuous Disclosure Policy and authorised for release by the Board of Directors.

For further investor enquiries, please contact:

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About Wizr Limited

Wizr (ASX: WZR) is Australia's first neo-lender with a commitment to the financial wellness of all Australians, through providing a smarter, fairer and wiser collection of financial products and services. Wizr provides a unique Financial Wellness Platform underpinned by consumer finance products, the Wizr App to help Australians pay down debt, multiple credit score comparison service WizrCredit.com.au, combined with content and other products that use technology to provide better outcomes for borrowers, investors and everyday Australians.

For more information visit www.wizr.com.au