



ASX Announcement | 29 November 2022

X2M Connect Limited (ASX:X2M)

Results of AGM

X2M Connect Limited advises the results of resolutions, and proxy voting at its AGM held today, were as attached. All resolutions were passed on a poll.

Ends

The Company Secretary of X2M has approved this announcement.

For further information contact:

X2M Connect Limited
Mohan Jesudason
Chief Executive Officer
investor.relations@x2mconnect.com
1 800 926 926 (1 800 X2M X2M)

Media and Investor Enquiries
The Capital Network
Julia Maguire
T: +61 2 8999 3699
E: julia@thecapitalnetwork.com.au

About X2M Connect Limited

X2M Connect Limited (ASX:X2M) is an Australian technology company that has developed and commercialised a patented proprietary Internet of Things (IoT) solution which delivers productivity improvements, cost savings and improved public safety to enterprise and government clients in the utilities sector.

X2M's technology connects devices such as water, gas and electricity meters and other utility sensors to the internet, enabling data exchange and the remote control of these devices. The Company generates revenue from the sale of hardware and monthly subscription fees under Software as a Service arrangements.

X2M now has more than 150,000 devices connected to its IoT platform and distributed intelligence solution, providing real-time information and control to a steadily increasing customer base operating over multiple radio technologies.

X2M's current focus is on servicing the utility sector in the Asia-Pacific region, where it has a number of government and enterprise customer relationships already in place. Going forward, X2M will look to continue its global expansion, with subsidiaries already operating in Japan, South Korea, Taiwan and, most recently, China.

To learn more about X2M click here: www.x2mconnect.com or follow us on [LinkedIn](#).

Disclosure of Proxy Votes

X2M Connect Limited

Annual General Meeting

Tuesday, 29 November 2022



Automic

GPO Box 5193, Sydney, NSW 2001

P 1300 288 664 (aus) or +61 (0)2 9698 5414 (world)

F +61 (0)2 8583 3040 E hello@automic.com.au

ABN 27 152 260 814

In accordance with section 251AA of the Corporations Act 2001, the following information is provided in relation to resolutions put to members at the meeting.

			Proxy Votes				Poll Results (if applicable)		
Resolution	Decided by Show of Hands (S) or Poll (P)	Total Number of Proxy Votes exercisable by proxies validly appointed	FOR	AGAINST	ABSTAIN	PROXY'S DISCRETION	FOR	AGAINST	ABSTAIN
1 ADOPTION OF REMUNERATION REPORT	P	26,680,880	26,678,880 99.99%	2,000 0.01%	1,510,669	0 0.00%	26,678,880 99.99%	2,000 0.01%	1,510,669
2 RE-APPOINTMENT OF DIRECTOR- THE HON ALAN STOCKDALE AO	P	43,050,279	43,031,612 99.96%	18,667 0.04%	1,500,002	0 0.00%	43,415,974 99.96%	18,667 0.04%	1,500,002
3.1 SHAREHOLDERS RATIFY THE ISSUE AND ALLOTMENT BY THE COMPANY UNDER ASX LISTING RULE 7.1 OF THE SHARES TO THE CHIEF EXECUTIVE OFFICER AS SET OUT IN THE EXPLANATORY STATEMENT	P	31,298,950	30,980,284 98.98%	318,666 1.02%	13,251,331	0 0.00%	31,364,646 98.99%	318,666 1.01%	13,251,331
3.2 SHAREHOLDERS RATIFY THE ISSUE AND ALLOTMENT BY THE COMPANY UNDER ASX LISTING RULE 7.1 OF THE SHARES TO THE CHIEF OPERATING OFFICER AS SET OUT IN THE EXPLANATORY STATEMENT	P	39,211,600	38,892,934 99.19%	318,666 0.81%	5,338,681	0 0.00%	39,277,296 99.20%	318,666 0.80%	5,338,681
4 APPROVAL OF ADDITIONAL 10% PLACEMENT CAPACITY	P	43,050,279	43,039,612 99.98%	10,667 0.02%	1,500,002	0 0.00%	43,423,974 99.98%	10,667 0.02%	1,500,002



			Proxy Votes				Poll Results (if applicable)		
Resolution	Decided by Show of Hands (S) or Poll (P)	Total Number of Proxy Votes exercisable by proxies validly appointed	FOR	AGAINST	ABSTAIN	PROXY'S DISCRETION	FOR	AGAINST	ABSTAIN
5.1 AMENDMENTS TO THE EMPLOYEE INCENTIVE PERFORMANCE RIGHTS AND OPTIONS PLAN AND THE EMPLOYEE INCENTIVE SHARE PLAN	P	24,825,909	24,707,242 99.52%	118,667 0.48%	19,724,372	0 0.00%	25,091,604 99.53%	118,667 0.47%	19,724,372
5.2 CHANGES TO CONSTITUTION - EMPLOYEE INCENTIVE PERFORMANCE RIGHTS AND OPTIONS PLAN AND EMPLOYEE INCENTIVE SHARE PLAN	P	24,815,242	24,696,575 99.52%	118,667 0.48%	19,735,039	0 0.00%	25,080,937 99.53%	118,667 0.47%	19,735,039
6 CHANGES TO THE CONSTITUTION - VIRTUAL GENERAL MEETINGS AND NOTICES TO SHAREHOLDERS	P	43,050,279	43,037,612 99.97%	12,667 0.03%	1,500,002	0 0.00%	43,421,974 99.97%	12,667 0.03%	1,500,002

