



ASX Announcement | 30 June 2026

X2M Senior Appointments to Drive Momentum

X2M makes two senior appointments as part of its drive to build momentum in Smart Communities, Data Centres and AI enablement

- Kate O'Sullivan appointed as Non-Executive Director, bringing more than three decades of executive, ASX-listed company and board experience to support X2M's Australian growth strategy.
- Kate spent more than fifteen years at Tabcorp Holdings Limited, including as General Manager Sales and Distribution in the Gaming Division, where she held P&L responsibility for an annual PBIT of A\$275 million.
- Dr Sajjad Ahmed appointed as General Manager Data Centres and Smart Cities, with more than 22 years of utilities and connected infrastructure leadership and a PhD in Artificial Intelligence and Emerging Technologies.
- Dr Ahmed previously led Smart Cities and Utilities nationally at Optus, including delivery of a \$27 million end-to-end Advanced Metering Infrastructure smart water metering project.
- Both appointments align directly with X2M's recently announced Australian initiatives, including the Resi Ventures regional data centre partnership, the Mawson Business Advisory ISCO smart community MOU and binding smart community agreements at McMahon's Place and Glanmire Park.

X2M Connect Limited (ASX:X2M) ("X2M" or "the Company") is pleased to announce two senior appointments that strengthen the Company's ability to deliver on its Australian growth strategy across data centres, AI infrastructure and smart communities. The appointments deepen the Company's board governance, business development and technical execution capability as X2M enters FY27

Kate O'Sullivan joins the Board as a Non-Executive Director, and Dr Sajjad Ahmed has been appointed as General Manager Data Centres and Smart Cities, reporting to CEO Mohan Jesudason. Both appointments are Australian based.

Kate O'Sullivan

Kate O'Sullivan has been appointed as Non-Executive Director effective 1 July 2026. Kate will have remuneration on similar terms to the existing NEDs. Kate has held State and National roles at Tabcorp Holdings Limited in the gambling and wagering industry. Kate also has a background in agriculture, has an Associate Diploma in Farm Management and Graduate Diploma in Business Administration.

Kate is the Managing Director of a consulting organisation (Portishead Pty Ltd) specialising in executive



coaching for women in the corporate sector.

Kate is the Chairperson at the Prahran Market Pty Ltd, Vice President of the Royal Agricultural Society of Victoria (Melbourne Royal) and Board Director at the Moonee Valley Racing Club, Essendon Football Club, Marcus Oldham Agriculture College, Pancare Foundation and Melbourne Girls Grammar Foundation Trust.

Kate brings extensive industry experience to the Board and has relationships across many of X2M's target markets which is expected to assist in increasing X2M business development effectiveness.

Dr Sajjad Ahmed

Dr Sajjad Ahmed has been appointed as General Manager Datacentres and Smart Cities. Dr Sajjad has a PhD Artificial intelligence and Emerging Technologies - University of Southern QLD, an MBA (Marketing) - University of South Australia and B.Eng. (Electrical and Telecommunication). Dr Sajjad has also completed executive leadership and strategy programs at Harvard University and the Wharton School, University of Pennsylvania.

Dr Sajjad is a proven leader in the utilities and IoT sector, with over 22 years of experience driving large-scale digital transformation and smart infrastructure programs. As National Lead for Smart Cities and Utilities at Optus, he led a \$27 million end-to-end AMI smart water metering project.

Dr Sajjad has held previous roles at Prospecta, Optus and Digicel and has two published papers on use of AI, 5G and the cloud.

Aligned to Australian Data Centre and AI Infrastructure Initiatives

The appointments are expected to drive momentum in Australia following X2M's recent announcements of a partnership with Resi Ventures for the development of integrated datacentre and energy infrastructure precincts in regional Australia, the MOU with Mawson for Integrated Smart Communities and the MOU with Resi Ventures to expand the X2M Smart Energy solution contracted for the 1,000 lot McMahon's Place residential estate to the balance of its approximately 4,000 lots.

X2M Chairman Hon. Alan Stockdale said: *"X2M has built strong momentum in Australia over recent months, with the Resi Ventures datacentre partnership, the Mawson ISCO offering and binding smart community agreements in Victoria. Bringing Kate and Sajjad on board reflects the Board's commitment to ensuring the Company has the right governance, commercial and technical capability to deliver on that momentum. Both are highly accomplished in their respective fields, and we are delighted to welcome them to X2M."*

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The Board of X2M has approved this announcement.

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About X2M Connect Limited

X2M Connect Limited (ASX:X2M) is a leading Australian smart city technology company delivering patent supported solutions that enhance productivity, reduce operational costs and improve public safety for utility and government customers. Smart cities involve the collection, aggregation and processing of data from a wide range of sensors to automate controls that improve the speed, effectiveness and accuracy of outcomes for cities and their residents. X2M's platforms enable real-time data exchange, remote control and predictive insights by connecting water, gas and electricity resource devices as well as other critical sensors to edge and cloud based software. X2M delivers a mass of data that enables AI for customers.

X2M's core platform underpins three product families, '*Vision by X2M*', '*Hive.AI by X2M*' and the '*Help Me*' safety device, supporting more than 85 customers across five key geographies. The Company has connected over 500,000 devices to date and continues to expand its footprint, leveraging strong government and enterprise relationships throughout Japan, South Korea, Taiwan and the Middle East. X2M generates revenue through a mix of hardware sales, recurring SaaS and platform fees, and device connection charges. To learn more about X2M click here:

www.x2mconnect.com or follow us on [LinkedIn](#).