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X2M's Infrastructure Partnership Advances as Resi Ventures Settles Land on First Integrated Data Centre Site

X2M is planning to become the AI-enabling integration layer for a new Renewable Energy precinct, bringing circular economy assets together in a single platform, with a pipeline of expansion opportunities across Australia

Highlights

- X2M's data centre development partner Resi Ventures has completed settlement of land within Ballarat, securing the location for the first data centre precinct under the five-year partnership announced on 11 June 2026
- This is the first key milestone for the proposed precinct, advancing the development of a circular economy driven, GPU-accelerated data centre with X2M's platform proposed to manage the power and cooling
- The precinct is planned to host a data centre of between 10 and 100 MW capacity, alongside a 10+ MW battery energy storage system, heavy electric vehicle charging, an anaerobic biodigester and hot house horticulture
- X2M is collaborating with Resi Ventures to become the AI-enabling integration layer for the precinct, optimising resource usage and driving the expected 10-20% savings in the estimated $15m per annum energy bill for a 10MW data centre
- X2M and Resi Ventures are working together on a pipeline of data centre expansion opportunities across Australia with one additional site already owned and a further site under negotiation, extending a relationship that now spans smart residential communities and data centre precincts
- Australia's data centre and connectivity infrastructure is projected to require up to A$135 billion of investment by 2035, highlighting the scale of the opportunities available

X2M Connect Limited (ASX:X2M) ("X2M" or "the Company") is pleased to advise that its partner Resi Ventures has completed settlement for land located approximately 10 kilometres from Ballarat's central business district in regional Victoria.

The land is the intended location of the initial integrated data centre and energy infrastructure precinct to be developed under the partnership announced on 11 June 2026.

Settlement secures the land on which the precinct is planned to be developed and represents an important first milestone in progressing the partnership from agreement to delivery. The development of the precinct remains subject to customary planning and regulatory approvals.

The precinct is planned to comprise a data centre of between 10 and 100 MW capacity, a 10+ MW battery energy storage system, heavy electric vehicle charging, an anaerobic biodigester, hot house horticulture and connections to regional renewable energy zones. It is being designed as a high-density facility capable of supporting AI compute workloads, including GPU-based server racks and operating at a significantly lower cost due to the integrated circular economy elements.

X2M's Role in the Precinct

X2M is planning to lead the technology development and bring the precinct together as a single integrated system.

The Company is planning to coordinate the various equipment suppliers and operators needed to build and operate the site and provide the AI-enabling platform that connects them, giving operators one real-time view across energy generation, storage and dispatch, cooling, high-density GPU-accelerated compute, multi-utility metering and billing, connectivity and public safety.

X2M is the intelligent integration layer that makes a whole precinct work as one.

Under the partnership, X2M plans to provide the following services across the precinct:

- Data centre establishment and coordination, covering business modelling, structuring, partnership formation and project management.
- Professional partner access, introducing suppliers and operators of data centre equipment.
- Tenant acquisition, identifying and engaging prospective data centre service tenants.
- Energy infrastructure delivery, covering the procurement, supply, integration and operation of battery energy storage, solar PV generation, heavy electric vehicle charging and other energy assets required for the precinct.
- Environmental and facility management, providing the '*Hive.AI by X2M*' platform or equivalent for water, temperature and humidity control, energy and environmental sensor monitoring, and heating and cooling optimisation.
- Behind-the-meter management, covering the installation and operation of electricity, heat, gas and water systems optimised for data centre and precinct operations.
- Precinct networking, providing and operating networking infrastructure including private 5G where appropriate.

X2M is already in discussion with major players in the data centre infrastructure industry as part of establishing the technology ecosystem for the precinct and its emerging data centre opportunities.

The Integration Platform for the Precinct

X2M's platform is device- and network-agnostic by design, connecting equipment regardless of manufacturer or communications standard in a patented supported platform.

It will bring the precinct's core management systems into a single real-time environment, applying advanced analytics and automated control across energy, cooling, metering, connectivity and safety, so the whole precinct management runs through a single interface.

In an AI data centre, this includes real-time visibility and management of the power and cooling that supports high-density GPU compute, keeping the facility efficient and available as workloads scale.

By converting raw device signals into structured, AI-ready data, the platform provides the data foundation on which AI management applications for the precinct can be built and gives X2M a recurring role that continues well beyond the construction phase.

This positions X2M at the first mile of the AI data supply chain, an increasingly critical layer as data centre precincts move to deploy AI. X2M will also use AI to optimise the resources and operational costs across the precinct.

Expanding the Data Centre Pipeline

X2M's relationship with Resi Ventures spans smart residential communities and data centre precincts, with smart community agreements and the data centre development partnership announced earlier in 2026.

X2M and Resi Ventures are working together on further data centre opportunities across Australia, providing a basis for replicating the Circular Economy model at additional regional sites over time. Resi Ventures already has an additional site in regional Victoria and a further site is under negotiation.

Australia's data centre and connectivity infrastructure investment is projected to require up to A$135 billion by 2035, underlining the scale of the long-term opportunity for integrated precincts of this kind.

Momentum into FY27

This Resi Ventures land settlement comes as X2M enters FY27 with approximately A$3 million in already-contracted revenue, reflecting continued momentum across its smart city and infrastructure business.

It follows the Company's recently announced approximately A$1.1 million City of Seoul contract to supply a further 50,000 HelpMe personal safety devices (ASX announcement, 7 July 2026).

X2M CEO and Managing Director Mohan Jesudason said: "Settlement of the land for the Ballarat site is an important step in advancing our partnership with Resi Ventures. Our role is clear. We aim to bring the technology equipment and operators together and run the precinct as one management system, from energy and cooling through to metering, connectivity and safety. Together with our recent City of Seoul contract, it reflects strong momentum across our smart city business as we enter FY27, and we look forward to progressing the other data centre opportunities with Resi Ventures across regional Australia."

Anthony Braunthal, co-founder of Resi Ventures said: “Resi Ventures has a long history of land development in Australia with about $900m in projects under development. Developing regional data centres is an important part of our future growth strategy. In X2M we see the potential to have a partner that will bring significant value to the progression of that strategy. We are excited about the prospects of our partnerships with X2M in the data centre and smart community sectors tapping into their platforms, technical expertise and network ecosystem”.

Ends

The Board of X2M has approved this announcement.

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About X2M Connect Limited

X2M Connect Limited (ASX:X2M) is a leading Australian smart city technology company delivering patent supported solutions that enhance productivity, reduce operational costs and improve public safety for utility and government customers. Smart cities involve the collection, aggregation and processing of data from a wide range of sensors to automate controls that improve the speed, effectiveness and accuracy of outcomes for cities and their residents. X2M's platforms enable real-time data exchange, remote control and predictive insights by connecting water, gas and electricity resource devices as well as other critical sensors to edge and cloud based software. X2M delivers a mass of data that enables AI for customers.

X2M has partnered with Resi Ventures to develop data centre and energy infrastructure precincts in regional Australia. X2M will provide services to manage the data centre environment and energy and cooling networks for the precincts leveraging AI to deliver optimised outcomes.

X2M's core platform underpins three product families, '*Vision by X2M*', '*Hive.AI by X2M'* and the '*Help Me'* safety device, supporting more than 85 customers across five key geographies. The Company has connected over 500,000 devices to date and continues to expand its footprint, leveraging strong government and enterprise relationships throughout Japan, South Korea, Taiwan and the Middle East. X2M generates revenue through a mix of hardware sales, recurring SaaS and platform fees, and device connection charges. To learn more about X2M click here: www.x2mconnect.com or follow us on [LinkedIn](#).