King Solomon Mines Limited

12 June 2007

DRILLING COMMENCES AT MALACHITE RIDGE

King Solomon Mines Limited announced today that the first hole of the Company's 2007 drilling programme had been collared at the Malachite Ridge prospect in the Wuritu area of Inner Mongolia.

The Malachite Ridge drilling is aimed at a series of prominent magnetic anomalies over a 1.8km strike within a cross-faulted east-west structural trend. The principal anomaly is a 300+m open-ended zone of copper anomalous geochemistry and strongly (>1% Cu) copper-carbonate mineralised subcrop.

The geophysical and geochemical anomalies are enclosed within a several hundred metre wide east-west trending shear package. KSO has modeled steeply north-northwest dipping mineralised zones which pinch and swell along strike and attain widths in the order of tens of metres. The drilling is oriented for initial intercepts through these zones at approximately 50m below surface.

Another broad magnetic anomaly located approximately 5km eastward along trend of the drill target anomalies, but still within the Wuritu tenement, is currently being mapped and sampled.

Since completing its successful $A10 million IPO in April, King Solomon (KSO) has been moving steadily forward with its Inner Mongolia exploration program. It has:

- acquired three new gold properties;
- completed reconnaissance and follow-up magnetometer surveys at Wuritu;
- completed a reconnaissance IP survey at Marmot Ridge and commenced a detailed follow-up survey;
- completed reconnaissance mapping and sampling through the Sonid South tenements, resulting in new prospect discovery; and,
- commenced diamond drilling of the Malachite Ridge prospect at Wuritu.

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About King Solomon Mines

World class target area

- King Solomon is exploring for minerals in the under explored Inner Mongolian section of a major fold belt that hosts world class Gold and Copper deposits.

Strong project portfolio

- Marmot Ridge – Porphyry Copper-Gold prospect along geological trend from the Ivanhoe/RTZ owned Oyu Tolgoi Copper-Gold deposit
- Wuritu – potential high-grade shear hosted Copper deposit
- Bu Dun Hua, Dong Gouzi and Wang Giayang Gold projects
- Amoyitele – Magnetite and Copper prospects; Nickel and Lead anomalies
- Sonid North & South – Regional shear hosted Gold targets

7 years experience in China

- The Company's founding directors have worked on minerals projects in China for 7 years
- Operating infrastructure is established in Inner Mongolia

For further information, please contact:

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