



King Solomon Mines Limited

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Companies Announcements Office
Australian Securities Exchange

LAPSE OF OPTIONS

It is noted that 200,000 options, issued under the ESOP have lapsed with the expiry of a period of 6 months following the resignation of an employee.

Details of these options are:

200,000 options Exercise Price \$0.12 and Expiry Date 29 July 2016

King Solomon Mines Limited

Stephen McPhail
Managing Director