



Notification of Consolidation/Split

Announcement Summary

Entity name

KING SOLOMON MINES LIMITED

Applicable security for the reorganisation

KSO	ORDINARY FULLY PAID
KSOAM	OPTION EXPIRING 29-JUL-2016 EX 12C

Announcement Type

New Announcement

Date of this announcement

Thursday November 26, 2015

Reorganisation type

Security consolidation

Effective Date

Monday November 30, 2015

Record Date

Wednesday December 2, 2015

Issue Date

Wednesday December 9, 2015

Refer to below for full details of the announcement

Announcement Details

Part 1 - Entity and announcement details

1.1 *Name of +Entity

KING SOLOMON MINES LIMITED

1.2 *Registered Number Type

ARBN

Registration Number

122404666

1.3 *ASX issuer code

KSO

1.4 *The announcement is

New announcement

1.5 *Date of this announcement

Thursday November 26, 2015

1.6 *Securities affected by the reorganisation



KSO	ORDINARY FULLY PAID
KSOAM	OPTION EXPIRING 29-JUL-2016 EX 12C

Part 2 - Approvals

2.1 *Are any of the below approvals required for the reorganisation before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required to be given/met before business day 0 of the timetable for the reorganisation.

Yes

2.2 Approvals

Approval/Condition	Date for determination	Is the date estimated or actual?	**Approval received/condition met?
+Security holder approval	Thursday November 26, 2015	Actual	No
Comments 			

Part 3 - Reorganisation timetable and details

3.1 *+Record date

Wednesday December 2, 2015

3.2 Date of +security holder meeting

Thursday November 26, 2015

3.3 Last day for trading in the pre-re-organised +securities

Friday November 27, 2015

3.4 *Effective date. Trading in the re-organised securities commences on a +deferred settlement basis. If the +entity's securities are suspended from trading during this period there will be no +deferred settlement trading however ASX still captures this date.

Monday November 30, 2015

3.5 Record date

Wednesday December 2, 2015

3.6 First day for +entity to send notices to +security holders of the change in the number of +securities they hold. First day for +entity to register +securities on a post-reorganised basis

Thursday December 3, 2015



3.7 *+Issue date. +Deferred settlement market ends. Last day for +entity to send notices to +security holder of the change in the number of +securities they hold. Last day for +entity to register +securities on a post-reorganised basis

Wednesday December 9, 2015

3.8 Trading starts on a normal T+3 basis

Thursday December 10, 2015

3.9 First settlement of trades conducted on a +deferred settlement basis and on a normal T+3 basis

Tuesday December 15, 2015

Part 4 - Reorganisation type and details

4.1 *The reorganisation is

+Security consolidation

4.1a *Consolidation ratio: the +securities will be consolidated on the basis that every 50

(pre-consolidation) +securities will be consolidated into 1

(post-consolidation) +security (/ies).

4.2 *Scrip fraction rounding

Fractions rounded up to the next whole number

Part 5 - +Securities on issue before and after reorganisation

5.1 *+Securities on issue before and after the reorganisation

*ASX +Security Code KSO	*ASX +Security Description ORDINARY FULLY PAID		
Quoted/unquoted Quoted	Number on issue before reorganisation 834,929,348	Number on issue after reorganisation 16,698,587	Estimate/Actual Estimated
*ASX +Security Code KSOAM	*ASX +Security Description OPTION EXPIRING 29-JUL-2016 EX 12C		
Quoted/unquoted Unquoted	Number on issue before reorganisation 1,600,000	Number on issue after reorganisation 32,000	Estimate/Actual Actual

5.2 *Exercise price of options

*ASX +Security Code KSOAM	*ASX +Security Description OPTION EXPIRING 29-JUL-2016 EX 12C
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Quoted/unquoted Unquoted	Exercise price before reorganisation AUD 0.12000000	Exercise price after reorganisation AUD 6.00000000
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Part 6 - Further information

6.1 Further information relating to the reorganisation

Foreign ISIN Notice.

6.2 Additional information for inclusion in the Announcement Summary