



Announcement Summary

Entity name

XREF LIMITED

Date of this announcement

Friday December 03, 2021

The +securities the subject of this notification are:

☒ Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Options	900,000	03/12/2021

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

XREF LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

34122404666

1.3 ASX issuer code

XF1

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

3/12/2021



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ Other

Please specify

Options issued to a Director approved at Xref Annual General Meeting held on 26 November 2021

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities

ASX +security code

New class - code to be confirmed

+Security description

Options

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

3/12/2021

Will all the +securities issued in this class rank equally in all respects from their issue date?

☒ Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

☒ Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

<https://www.asx.com.au/asxpdf/20211026/pdf/4523lkp7d1h7yb.pdf>

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.35000000

Expiry date

17/11/2024

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

Fully Paid Ordinary Shares

Any other information the entity wishes to provide about the +securities the subject of this notification

900,000 options with an exercise price of \$0.35 and expiry date of 17 November 2024



Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Options issued following shareholder approval at AGM.

Issue details

Number of +securities

900,000

Were the +securities issued for a cash consideration?

☒ No

Please describe the consideration being provided for the +securities

Options granted as a key component of the Director's remuneration to retain services and provide incentive linked to the performance of the Company.

Purpose of the issue

To pay for services rendered

Additional Details

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
XF1 : ORDINARY FULLY PAID	182,309,247

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
XF1AO : OPTION EXPIRING 01-MAY-2024 EX \$0.35	107,143
XF1AD : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	18,068,889
XF1AN : WARRANTS	14,285,714
XF1AG : OPTION EXPIRING 15-JAN-2024 EX 18C	4,000,000
New class - code to be confirmed : Options	900,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☒ No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

☒ Yes

5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

26/11/2021