

**ASX**

AUSTRALIAN STOCK EXCHANGE

MARKET RELEASE

27 February 2004

Lafayette Mining Limited**TRADING HALT**

The securities of Lafayette Mining Limited (the "Company") will be placed in pre-open at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Tuesday, 2 March 2004 or when the announcement is released to the market.

Security Code: LAF

Anthony Walsh

Assistant Manager Companies



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27 February 2004

Ms Marian Tang
Account Manager
ASX

Dear Marian

Lafayette Mining Limited

Lafayette Mining Limited hereby requests a trading halt on its securities pending an announcement to the market regarding project financing.

Please do not hesitate to contact me if you have any queries regarding the above.

Yours faithfully

TIM HICKMAN
Company Secretary
Lafayette Mining Limited