



**LAFAYETTE MINING LIMITED**

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15 June 2007

The Manager  
Company Announcements Office  
Australian Stock Exchange Limited  
Exchange Centre  
Level 4, 20 Bridge Street  
SYDNEY NSW 2000

Dear Sir

**CANCELLATION OF OPTIONS ISSUED UNDER THE EMPLOYEE OPTION SCHEME**

The following options issued under the Lafayette Mining Limited Employee Option Scheme have been cancelled due to departure of the applicable employees:

| Date Granted  | Exercise Price | Number of Options | Date Cancelled |
|---------------|----------------|-------------------|----------------|
| 13 April 2005 | 15 cents       | 750,000           | 8 June 2007    |
| 13 April 2005 | 18 cents       | 1,875,000         | 8 June 2007    |
| 13 April 2005 | 20 cents       | 450,000           | 8 June 2007    |

Yours faithfully  
**Lafayette Mining Limited**

**Michel Stevering**  
Company Secretary