

25 August 2011

Dear Option Holder

NOTICE TO OPTION HOLDERS – (ASX: VORO)

We are writing to you in relation to your option holding in Voyager Resources Limited (**Company**). These options entitle you to acquire ordinary fully paid shares in the Company. You are formally advised that these options will expire at **5.00pm Western Standard Time (“WST”) on 30 September 2011**.

Options may be exercised wholly or in part by completing the exercise of options form and payment of 2 cents for each option exercised, by no later than 30 September 2011. If the ‘Option Exercise Form’ form and payment is not received by 5.00pm WST on 30 September 2011 the option will not be exercised and will result in the forfeiture of any rights that you as an option holder may have in relation to ordinary shares.

Pursuant to Listing Rule 6.24, Appendix 6A of the Australian Securities Exchange Limited (ASX), the Company is required to advise option holders of the information contained in this notice.

The market sale price of ordinary fully paid shares in **Voyager Resources Limited** on the ASX was 8.1 cents on 24 August 2011, being the last trading day prior to the date of this notice.

During the three (3) months preceding the date of this notice:

- the highest market price on the ASX was 8.9 cents on 18 August 2011; and
- the lowest market price on the ASX was 3.4 cents on 29 June 2011.

The Company wishes to advise that the timetable and important dates for the expiry of VORO options is as follows:

Notice sent to Optionholders	24 August 2011
Last day of Quotation	23 September 2011
Expiry date	30 September 2011
Despatch date	24 October 2011

A ‘Notice of Exercise of Options and Application for Shares’ form is enclosed for your completion.

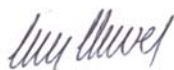
If you wish to exercise your options then you must complete the ‘Option Exercise Form’ accompanying this notice and forward it together with your cheque, to be received by 5.00 pm WST on 30 September 2011 to:

Advanced Share Registry Limited

PO Box 1156
NEDLANDS WA 6909

Payments must be in Australian dollars only, and cheques should be made payable to **Voyager Resources Limited** and crossed “Not Negotiable” and drawn on an Australian bank.

Yours faithfully



Timothy Flavel
Company Secretary