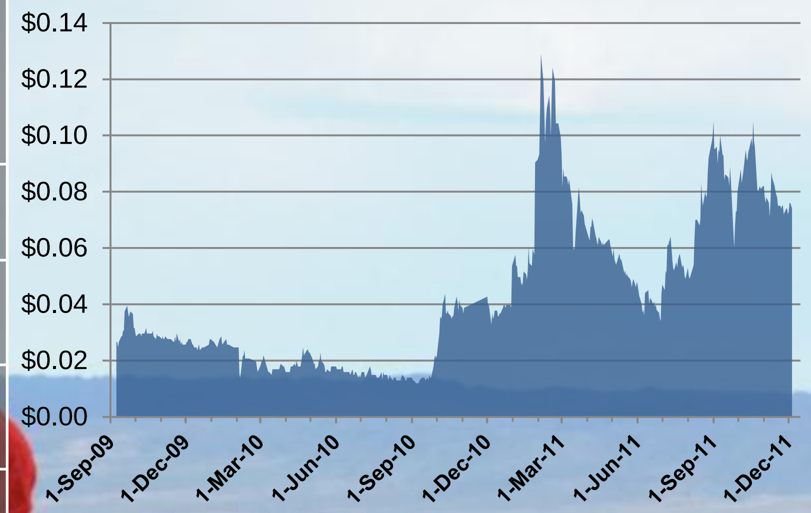
VOYAGER RESOURCES
Investor Presentation
December 2011

The emerging copper company in Mongolia

VOYAGER
RESOURCES

Company Snapshot

Description	ASX listed copper gold development company in Mongolia
Cash	AUD $11 Million (30th Sept 2011)
Share Price	0.074 (5th December 2011)
Past Year	$0.03 / $0.13
Shares	1,340 million VOR (Includes 100M shares for KM Project)
Options	102.5 million (VOROA $0.06 June 15) 100 million ($0.15 31/12/2012) 100 million ($0.30 31/12/2014) 30 million ($0.027 Avg 30/06/12)
Market Cap	99.1 million (Based on 1,340M Shares)
Key Projects	KM Copper, Khongor Copper Gold and Daltiin Ovor Gold Copper



Board	
Executive Chairman	Matthew Wood
Managing Director	Kell Nielsen
Operations Director	George Tumur
Executive Director	Timothy Flavel
Director	Dr Nicholas Lindsay

Poised for Growth

Proven management
Exceptional drill intersections
“World Class” location

Acquisition of two potentially world class copper porphyry systems
•KM (80%)
•Khongor (100%)

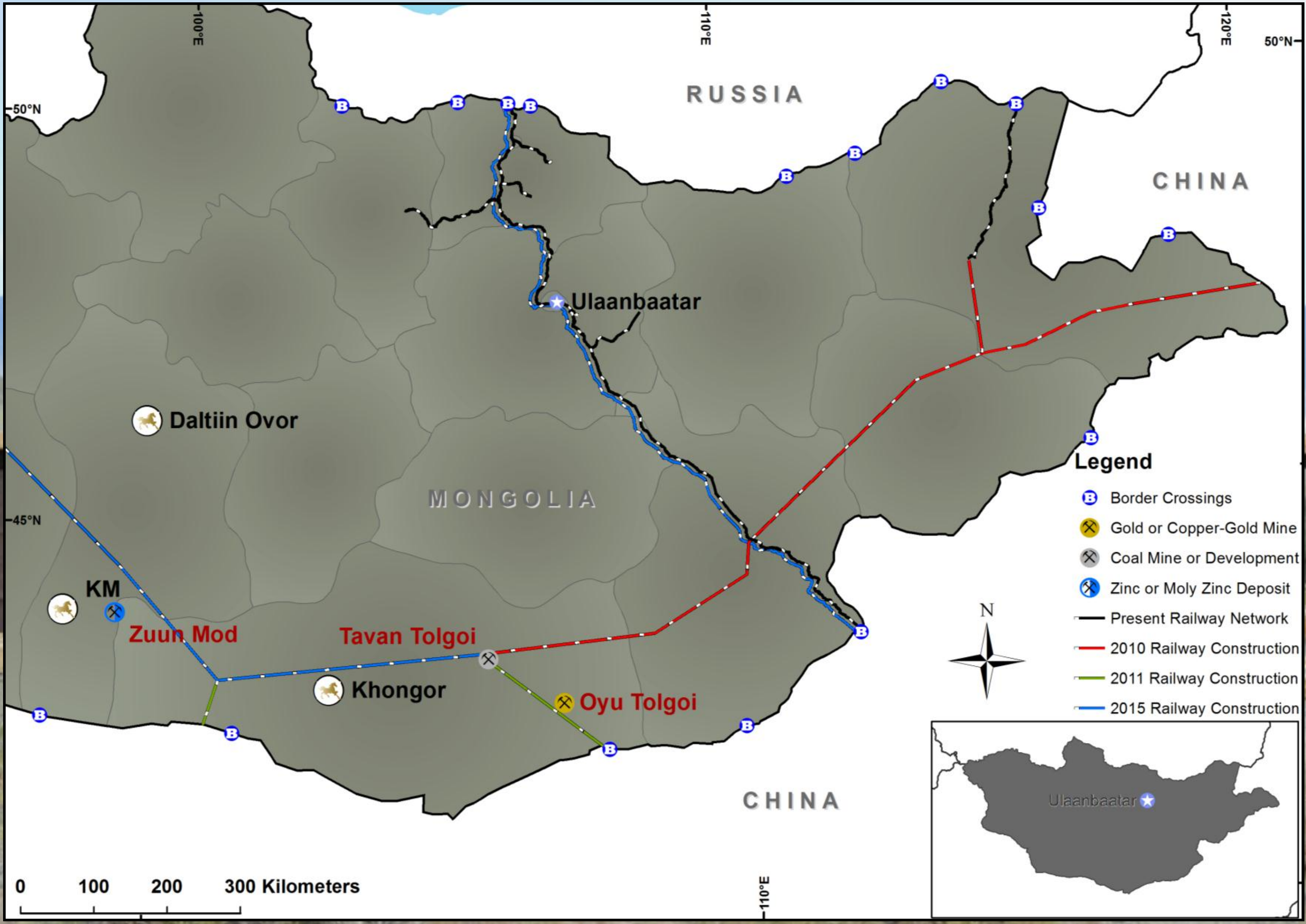
Exceptional mineralisation intersected in early drilling at KM Project, including:
•116 metres at 2.4% copper
•101 metres at 1.5% copper

KM and Khongor located in underexplored “World Class” porphyry belts and arc terrains that hosts the Giant Oyu Tolgoi Deposit*.

***3.75 billion tonnes at 0.98% copper and 0.38 g/t gold**

Mongolian Project Locations

VOYAGER RESOURCES



KM Project

Large Ground Holding
Gobi Arc Terrain
“World Class” location
Drilling commenced in late June

Highly prospective ground holding in the Gobi region of southern Mongolia.

The terrain hosts the porphyry deposits of Oyu Tolgoi and the nearby Zuun Mod molybdenum and copper system

Broad scale geophysics and geochemistry has been completed over entire project, including

•Ground Magnetics
•Gravity
•Gradient Array and Sectional IP
•XRF Soil Geochemistry

KM Project

Extensive System

Identified Porphyry associated "Mega Breccia" complex extends for over 5.2 square kilometres

Multiple mineralised prospects currently being drill tested within breccia complex

Mineralisation

Broad mineralisation has been intersected at two prospects to date.

Some of the best copper intersections reported outside of Oyu Tolgoi

Activity

50,000 metres of drilling to be completed in 2011 / 2012

JORC Resource Estimate, preliminary metallurgical test work Q2 2012

KM Project

Extensive shallow mineralisation intersected at the five prospects drilled, two prospects announced (Cughur and Gaans).

Cughur

116 metres at 2.4% copper and 7.2 g/t silver from 30 metres

107 metres at 1.5% copper and 1.4 g/t silver from 22 metres

Gaans

46 metres at 1.1% copper and 14.1 g/t silver from 16 metres

38 metres at 0.9% copper and 4.5 g/t silver from 22 metres

High grade Shallow Cu Sulphide

Higher grade intercepts of chalcocite and chalcopyrite in hydrothermal mineralisation indicating potential primary source

Cughur

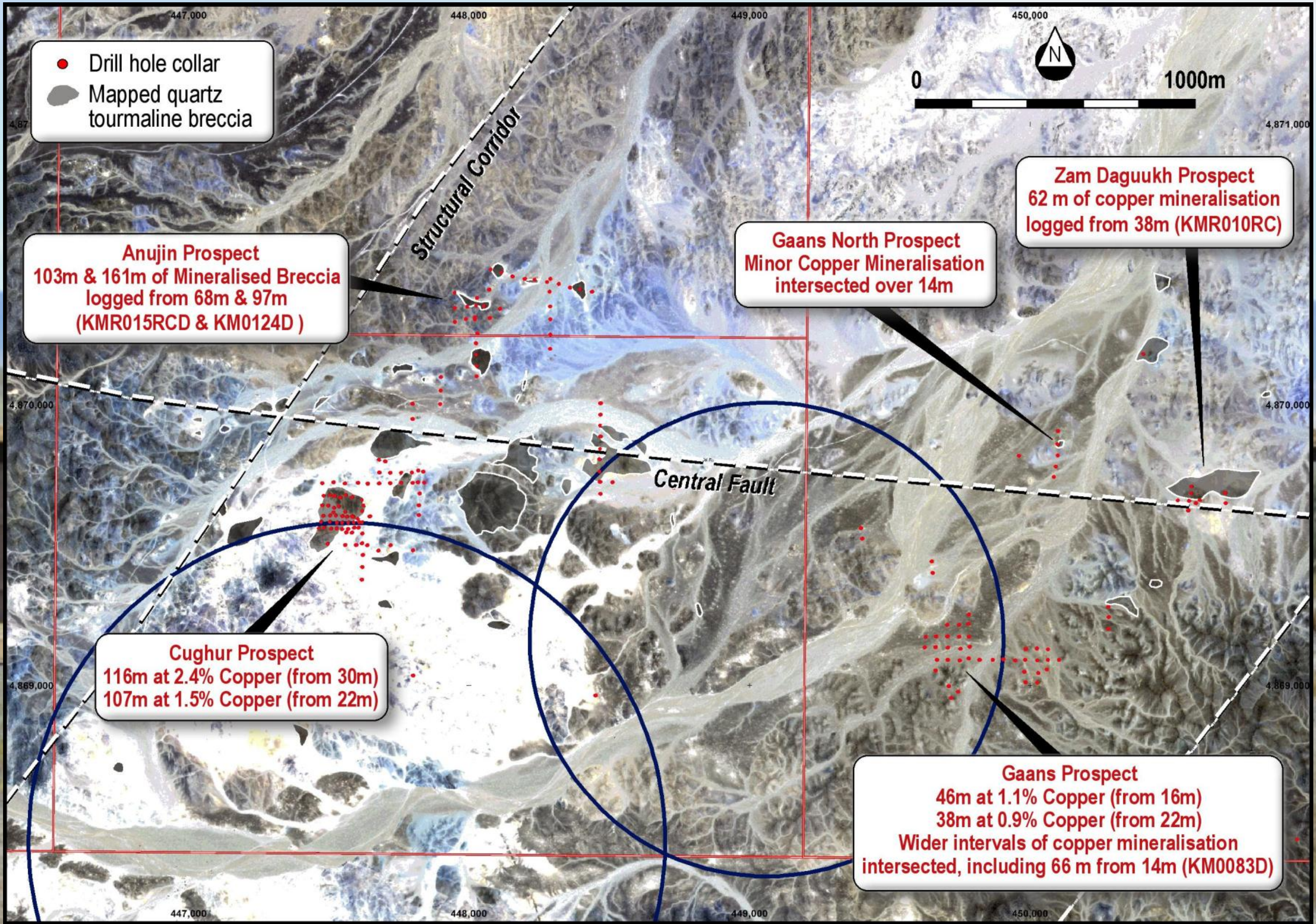
50 metres at 3.5% copper and 10.8 g/t silver from 30 metres

52 metres at 3.2% copper and 7.8 g/t silver from 62 metres

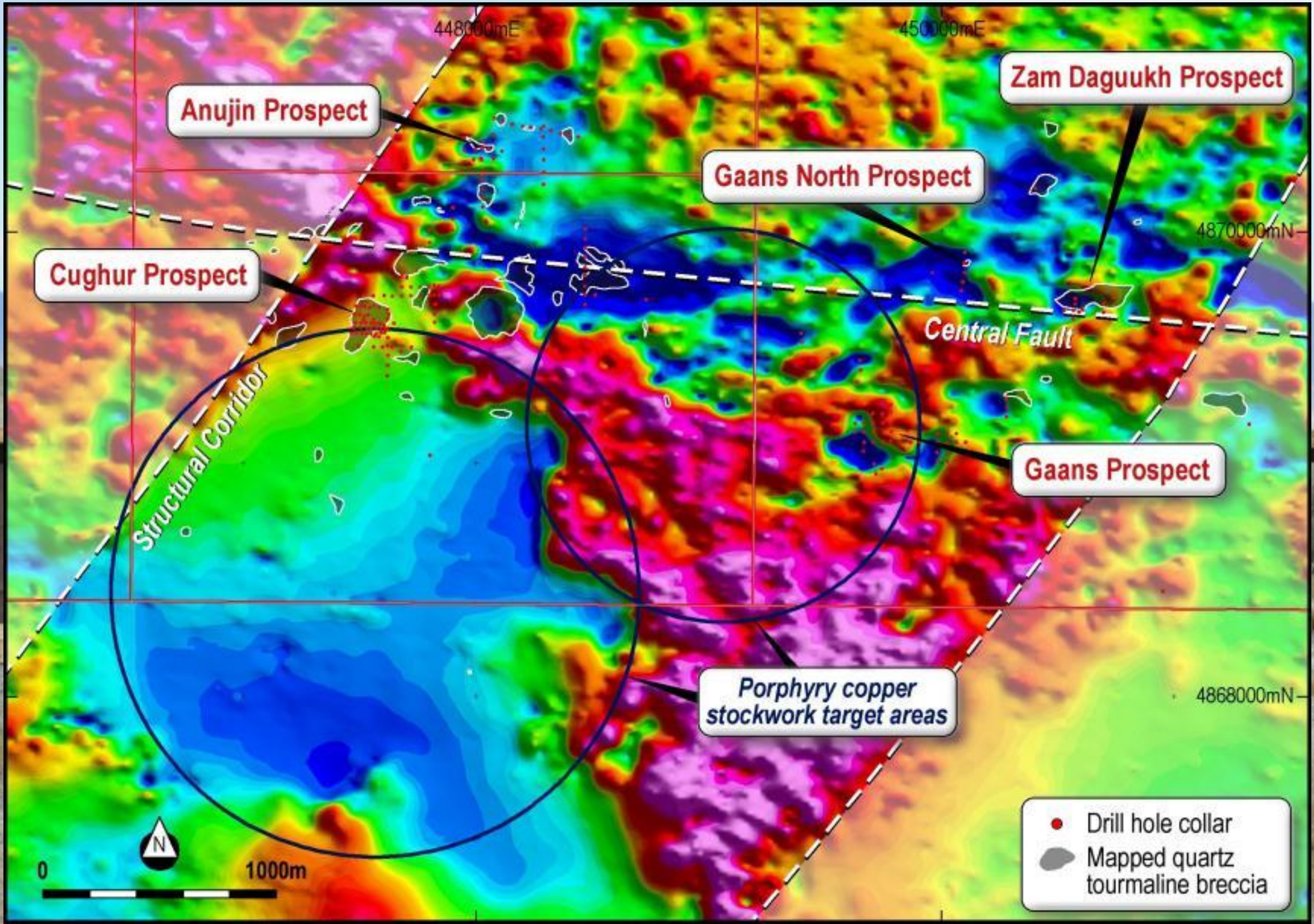
34 metres at 3.9% copper and 14.7 g/t silver from 92 metres

10 metres at 4.1% copper and 16.2 g/t silver from 70 metres

KM Project – Prospect & Targets



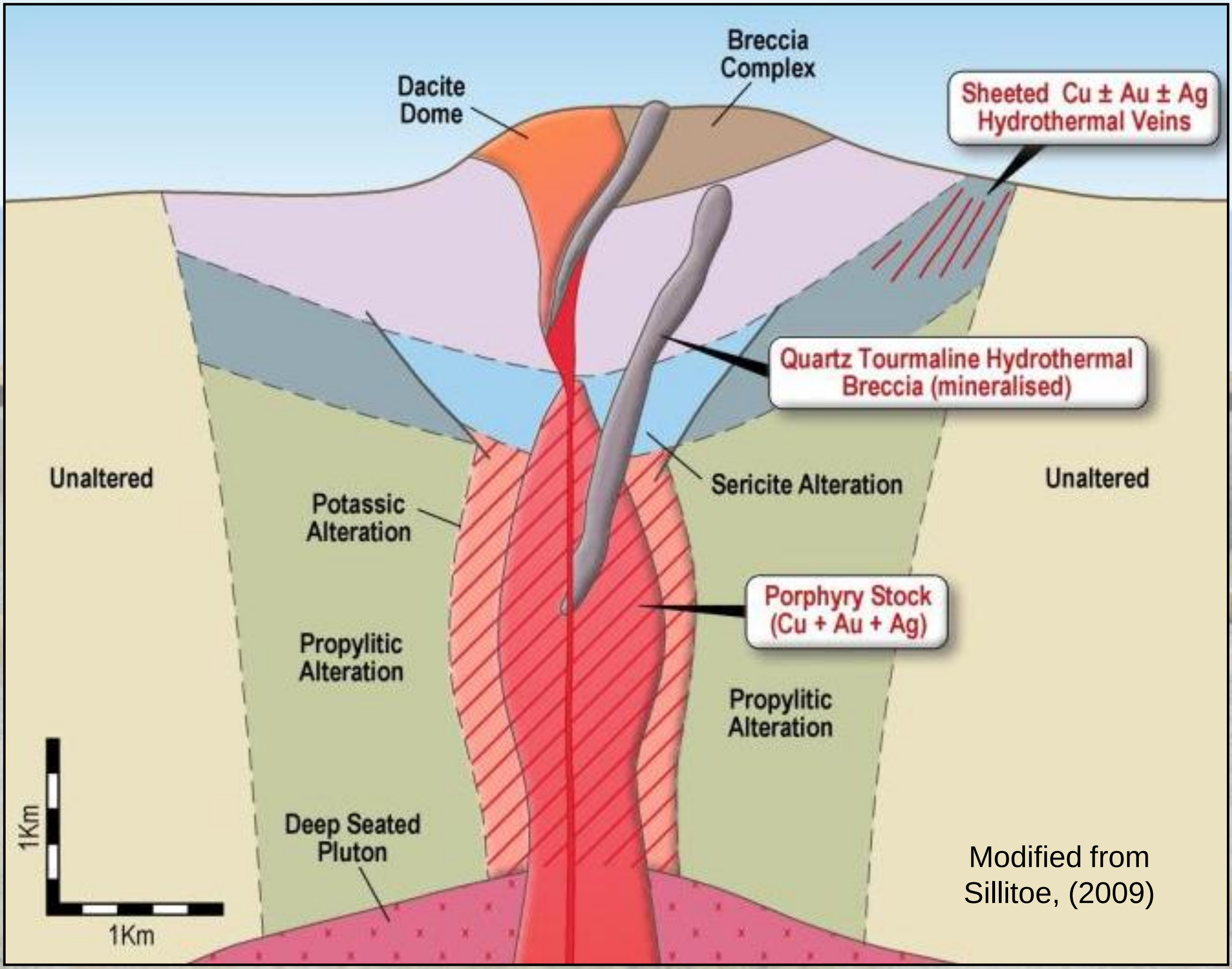
KM Project – Porphyry Stock



KM Project – Porphyry Stock

- Porphyry systems contribute about 75% of world copper

- Hydrothermal Breccia pipes consistent with large systems such as:
- El Teniente (~20 B tonnes)
- Los Sulfatos (>5 B tonnes)
- Rio Blanco (~15 B tonnes)

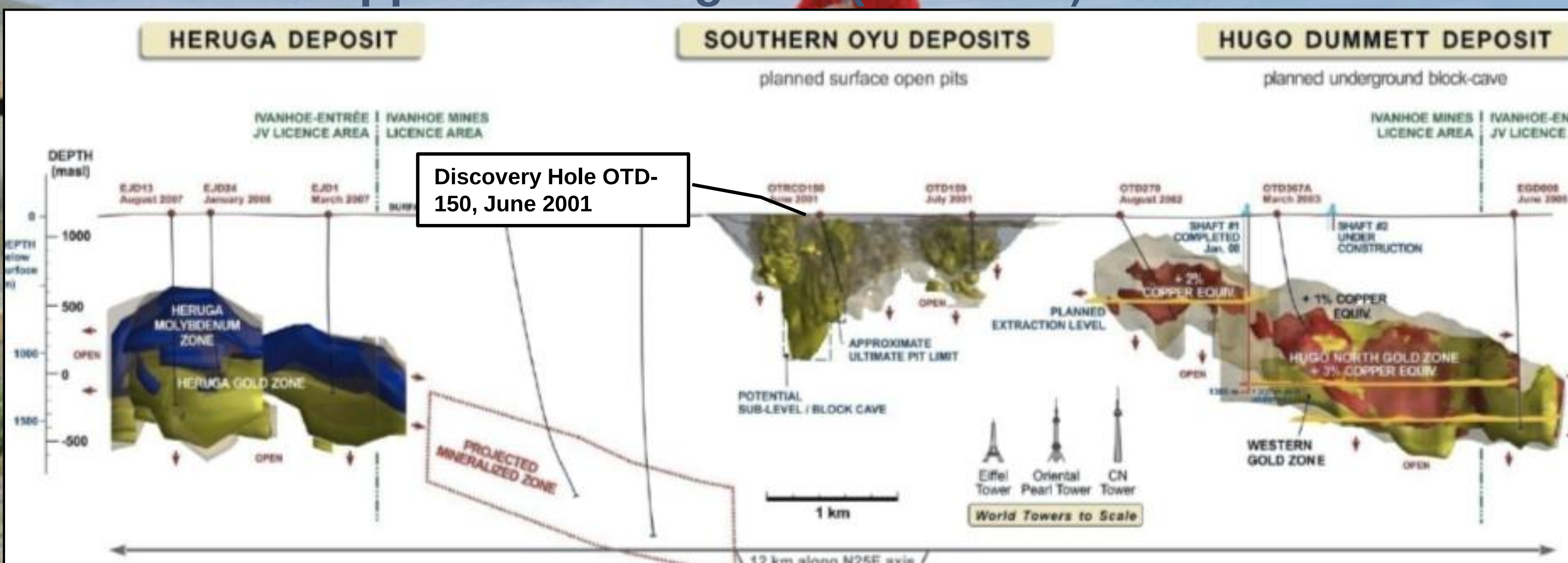


Modified from Sillitoe, (2009)

Vertical Depth - Oyu Tolgoi

VOYAGER RESOURCES

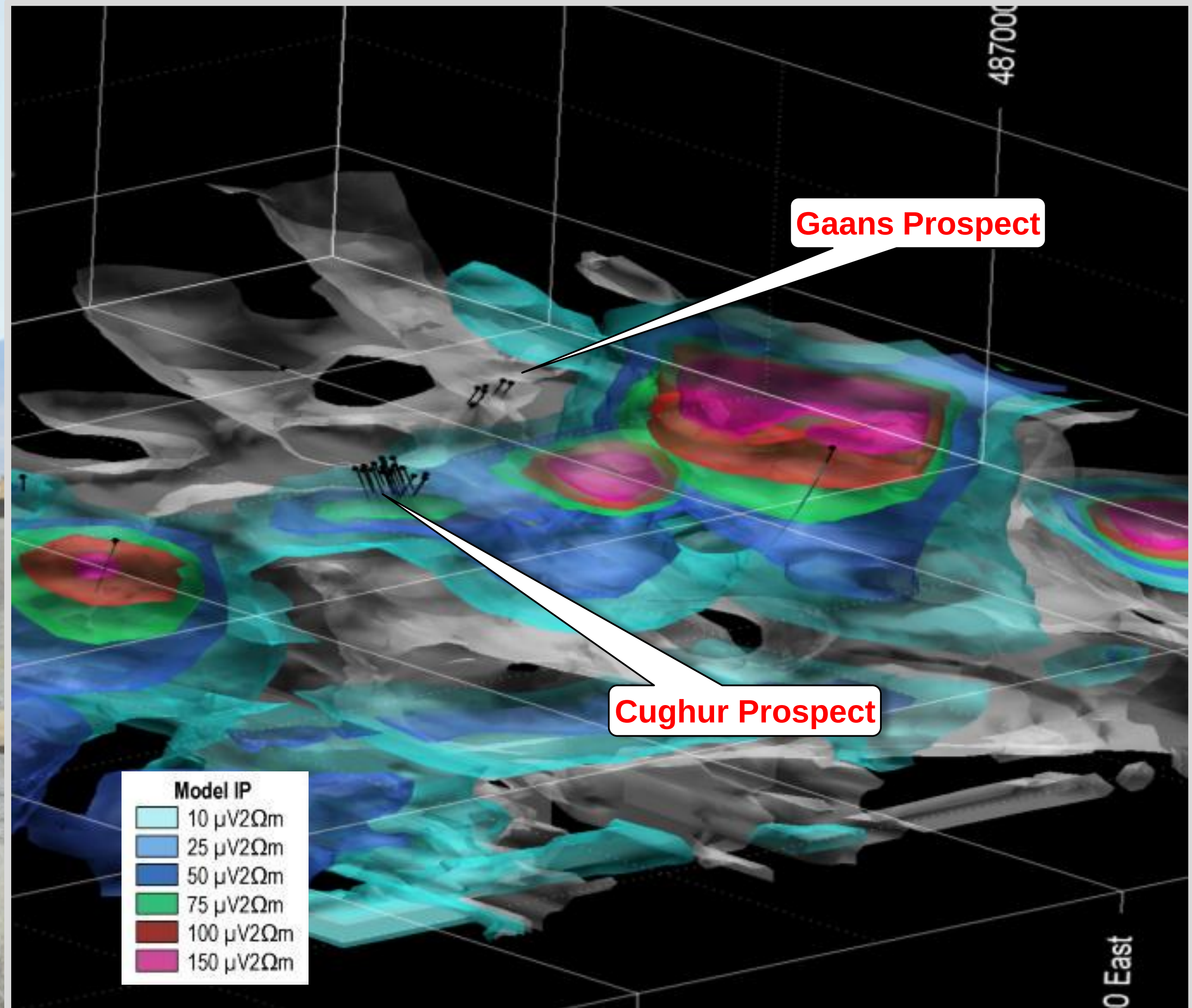
- Drilling at KM Project over the breccia complex has been shallow to date
- BHP offered Oyu Tolgoi for farm out in 1999 with shallow intercepts
- In 2001 Ivanhoe tested the system deeper and returned 508m at 0.81% Copper and 1.17 g/t Au (OTD-150) underneath BHP's



Modified from Figure 1.4.1 "Oyu Tolgoi Technical Report June 2010" by AMEC Minproc, released by Ivanhoe Mines Limited on the 7th June 2010

KM Depth Potential

- Recent 3D modelling of the IP Survey has revealed potential for depth extensions
- High order responses
- Model depths of >700 metres below surface



SUMMARY

Exceptional copper drill intersections from a "World Class" location

---

Some of the best copper mineralisation reported in Mongolia outside of Oyu Tolgoi, within the the South Gobi Arc Terrains that hosts the porphyry deposits of Oyu Tolgoi and the nearby Zuun Mod.

Multiple mineralised hydrothermal breccia pipes intersected.

50,000 metres of drilling to be completed over 2011 and 2012.

JORC Resources planned for H1 2012

VOYAGER
RESOURCES

Statements

Competent Persons Statement

Mr Nielsen is a Member of the Australasian Institute of Mining and Metallurgy and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Nielsen is the Managing Director of Voyager Resources Limited and consents to the inclusion in this release of the matters based on his information and information presented to him in the form and context in which it appears.

Note on Oyu Tolgoi Resource Statement

*****The resource quoted for the Oyu Tolgoi copper gold development was referenced from Table 1.4.1 "Oyu Tolgoi Mineral Resource Summary, 31st March 2010" from the report labelled "Oyu Tolgoi Technical Report June 2010" by AMEC Minproc and was released by Ivanhoe Mines Limited on the 7th June 2010.***

Contact:

Kell Nielsen – Managing Director

Level 1 / 33 Richardson Street West Perth

PO Box 826, West Perth, WA 6872

Ph: +61 8 9200 6264

Fax: +61 8 9200 4469

Email: info@voyagerresources.net