

Rule 2.7, 3.10.3, 3.10.4, 3.10.5

Appendix 3B

New issue announcement, application for quotation of additional securities and agreement

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/7/96. Origin: Appendix 5. Amended 1/7/98, 1/9/99, 1/7/2000, 30/9/2001, 11/3/2002, 1/1/2003.

Name of entity

VOYAGER RESOURCES LIMITED

ABN

88 076 390 451

We (the entity) give ASX the following information.

Part 1 - All issues

You must complete the relevant sections (attach sheets if there is not enough space).

- | | | |
|---|--|--|
| 1 | +Class of +securities issued or to be issued | Listed options |
| 2 | Number of +securities issued or to be issued (if known) or maximum number which may be issued | 446,373,854 options proposed to be issued pursuant to pro rate entitlement issue |
| 3 | Principal terms of the +securities (eg, if options, exercise price and expiry date; if partly paid +securities, the amount outstanding and due dates for payment; if +convertible securities, the conversion price and dates for conversion) | Options with an exercise price of 3 cents expiring 31 December 2014 |

+ See chapter 19 for defined terms.

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<p>4 Do the +securities rank equally in all respects from the date of allotment with an existing +class of quoted +securities?</p> <p>If the additional securities do not rank equally, please state:</p> <ul style="list-style-type: none"> • the date from which they do • the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment • the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment 	<p>N/A</p>								
<p>5 Issue price or consideration</p>	<p>\$0.01 each</p>								
<p>6 Purpose of the issue (If issued as consideration for the acquisition of assets, clearly identify those assets)</p>	<p>Funds raised will be used to further exploration programmes at the Company's KM Copper Project, Daltin Ovor Copper and Gold Project and Khongor Copper and Gold Project in Mongolia and general working capital as outlined in the ASX announcement on 15 June 2012.</p>								
<p>7 Dates of entering +securities into uncertificated holdings or despatch of certificates</p>	<p>30 July 2012</p>								
<p>8 Number and +class of all +securities quoted on ASX (including the securities in clause 2 if applicable)</p>	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: left;">Number</th> <th style="text-align: left;">+Class</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">1,339,121,562</td> <td>Ordinary Shares</td> </tr> <tr> <td style="text-align: center;">102,510,539</td> <td>Options exercisable at \$0.06 cents each on or before 30/6/15</td> </tr> <tr> <td style="text-align: center;">446,373,854</td> <td>Options exercisable at \$0.03 cents each on or before 31/12/14</td> </tr> </tbody> </table>	Number	+Class	1,339,121,562	Ordinary Shares	102,510,539	Options exercisable at \$0.06 cents each on or before 30/6/15	446,373,854	Options exercisable at \$0.03 cents each on or before 31/12/14
Number	+Class								
1,339,121,562	Ordinary Shares								
102,510,539	Options exercisable at \$0.06 cents each on or before 30/6/15								
446,373,854	Options exercisable at \$0.03 cents each on or before 31/12/14								

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	Number	+Class
9 Number and +class of all +securities not quoted on ASX (including the securities in clause 2 if applicable)	20,000,000	Unlisted options exercisable at \$0.02 on or before 30/6/12.
	10,000,000	Unlisted options exercisable at \$0.04 on or before 30/6/12
	110,000,000	Unlisted Options exercisable at \$0.15 on or before 31/12/12
	110,000,000	Unlisted Options exercisable at \$0.30 on or before 31/12/14
10 Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests)	N/A	

Part 2 - Bonus issue or pro rata issue

11 Is security holder approval required?	No
12 Is the issue renounceable or non-renounceable?	Non Renounceable
13 Ratio in which the +securities will be offered	one (1) Option for every three (3) Shares held
14 +Class of +securities to which the offer relates	Options
15 +Record date to determine entitlements	2 July 2012
16 Will holdings on different registers (or subregisters) be aggregated for calculating entitlements?	No
17 Policy for deciding entitlements in relation to fractions	Round up.

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18	Names of countries in which the entity has +security holders who will not be sent new issue documents	N/A
	Note: Security holders must be told how their entitlements are to be dealt with.	
	Cross reference: rule 7.7.	
19	Closing date for receipt of acceptances or renunciations	20 July 2012
20	Names of any underwriters	CPS Securities Pty Ltd
21	Amount of any underwriting fee or commission	An underwriting fee of 6% plus GST of the amount raised pursuant to the Offer and the Company will also issue CPS and/or its nominees 130,000,000 Options exercisable at 3 cents on or before 31/12/2014. The Underwriter may appoint sub-underwriters.
22	Names of any brokers to the issue	CPS Securities Pty Ltd
23	Fee or commission payable to the broker to the issue	As above
24	Amount of any handling fee payable to brokers who lodge acceptances or renunciations on behalf of +security holders	Nil
25	If the issue is contingent on +security holders' approval, the date of the meeting	N/A
26	Date entitlement and acceptance form and prospectus or Product Disclosure Statement will be sent to persons entitled	5 July 2012
27	If the entity has issued options, and the terms entitle option holders to participate on exercise, the date on which notices will be sent to option holders	25 June 2012
28	Date rights trading will begin (if applicable)	N/A
29	Date rights trading will end (if applicable)	N/A

+ See chapter 19 for defined terms.

30	How do +security holders sell their entitlements <i>in full</i> through a broker?	N/A
31	How do +security holders sell <i>part</i> of their entitlements through a broker and accept for the balance?	N/A
32	How do +security holders dispose of their entitlements (except by sale through a broker)?	N/A
33	+Despatch date	5 July 2012

Part 3 - Quotation of securities

You need only complete this section if you are applying for quotation of securities

34 Type of securities
(tick one)

(a) Securities described in Part 1

(b) All other securities

Example: restricted securities at the end of the escrowed period, partly paid securities that become fully paid, employee incentive share securities when restriction ends, securities issued on expiry or conversion of convertible securities

Entities that have ticked box 34(a)

Additional securities forming a new class of securities

Tick to indicate you are providing the information or documents

35 If the +securities are +equity securities, the names of the 20 largest holders of the additional +securities, and the number and percentage of additional +securities held by those holders

36 If the +securities are +equity securities, a distribution schedule of the additional +securities setting out the number of holders in the categories
1 - 1,000
1,001 - 5,000
5,001 - 10,000
10,001 - 100,000

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100,001 and over

37 A copy of any trust deed for the additional +securities

Entities that have ticked box 34(b)

38 Number of securities for which +quotation is sought

N/A

39 Class of +securities for which quotation is sought

N/A

40 Do the +securities rank equally in all respects from the date of allotment with an existing +class of quoted +securities?

If the additional securities do not rank equally, please state:

- the date from which they do
- the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment
- the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment

N/A

41 Reason for request for quotation now

Example: In the case of restricted securities, end of restriction period

(if issued upon conversion of another security, clearly identify that other security)

N/A

42 Number and +class of all +securities quoted on ASX (including the securities in clause 38)

Number	+Class
N/A	

+ See chapter 19 for defined terms.

