Voyager Resources

Mongolian Investment Summit

Hong Kong 2012

Exploring and Developing Copper in Mongolia

VOYAGER RESOURCES

Statements

Competent Persons Statement

The information in this presentation, which relates to Mineral Resources and exploration results, has been reviewed by Mr Matthew Wood. This information, in the opinion of Mr Wood, complies with the reporting standards of the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'.

Mr Wood is a Member of the Australasian Institute of Geoscientists and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Wood is a Director of Voyager Resources Limited and consents to this presentation.

Forward Looking Statement

This presentation includes certain ‘forward looking statements’. All statements, other than statements of historical fact, are forward looking statements that involve various risks and uncertainties. There can be no assurances that such statements will prove accurate, and actual results and future events could differ materially from those anticipated in such statements.

Such information contained herein represents management’s best judgment as of the date hereof based on information currently available. The company does not assume the obligation to update any forward-looking statement.

Company Overview

- An ASX (VOR) listed company exploring and developing copper in Mongolia
- Management team with a proven record of generating new and significant prospects
- One Copper Project and two Copper/Gold Projects
- Well financed for current exploration plans
- Flagship Khul Morit (KM) Project
    - Located within the Erdene Island Arc terrain – A special area of focus
    - KM Project has the clear potential to host a world class copper porphyry
    - Recent discovery KMR122RCD suggests the hole is adjacent to or above the development of a large copper porphyry system

Company Snapshot

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Cash Position	~$A 4.1 Million (September 30 2012)
Share Structure	
Price	0.02 (October 29 2012)
Shares	1,339.1 Million (VOR)
Options	678.1 Million (VORO, VOROA)
Market Cap	~$A26.8 Million (Based on 1,339.1 Million Shares)
Key Projects	Khul Morit Copper Porphyry Khongor Copper Gold Daltiin Ovor Copper Gold
Proven Management	Experienced Exploration, Development and Operations Team
Excellent Location	Two (of three) projects located within the Erdene Island Arc Terrain

Board & Management

- Worldwide geological experience
- Extensive experience in the technical and economic evaluation of resource ventures throughout the world.
- A history of developing these projects into outstanding shareholder value

Executive Chairman	Matthew Wood
Chief Executive Officer	Joe Burke
Operations Director	George Tumur
Executive Director	Timothy Flavel
Non-Executive Director	Dr Nicholas Lindsay
Chief Operating Officer	Erdene Tsengelbayar

Voyager's Project Portfolio

3 Daltiin Ovor

- 80% interest
- located within the Bayankhongor Gold Belt in south central Mongolia
- ongoing property evaluation

1 Khul Morit (KM)

- 80% interest
- located in the Erdene Island Arc Terrain
- 50,000m+ drilled to date
- outstanding geology recently discovered
- potential to host **a significant copper porphyry system**

2 Khongor

- 100% interest
- located in the Erdene Island Arc Terrain
- potential to host a copper porphyry system

Recent Company Highlights

- Recent fund raising of $4.4M
- A new and highly experienced geological team has been assembled
- Latest results provide the strongest indication to date that the KM Project has the potential to host a significant copper porphyry system
- A number of high priority drill targets have been identified for follow up drilling at the KM Project
- Application for the mining license at the KM Project has commenced

Khul Morit – Revitalised Strategic Focus

- Complete audit of extensive drilling, geology and geophysical data undertaken
  - Review of geology, alteration, and geochemistry
  - View alongside geophysical data

- KM highlights some of the best copper results in Mongolia including;
  - 116 metres at 2.4% copper and 7.2 g/t silver from 30 metres
  - 75 metres at 2.4% copper and 5.7 g/t silver from 48 metres
  - 34 metres at 3.4% copper and 14.7 g/t silver from 92 metres
  - 104 metres at 1.0% copper and 8.2 g/t silver from 4 metres
  - 72 metres at 1.2% copper and 8.8 g/t silver from 14 metres

- Priority is to target the copper porphyry system
  - Follow up drilling to recommence

- Strategic Partnerships
  - Identify strategic companies with appetite for Mongolia

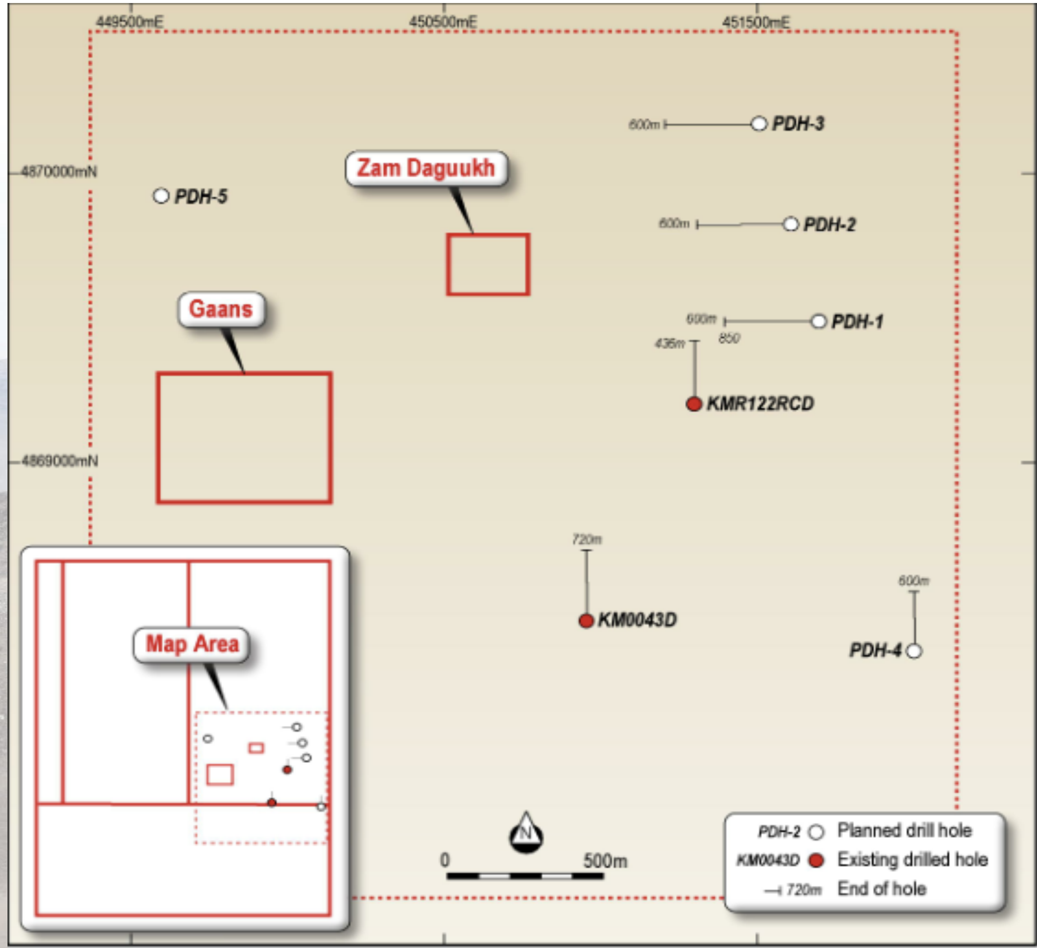
Khul Morit – Revitalized Strategic Focus

Geology, Alteration and Geochemistry

- Large volcanic and multiple intrusive system with key components pointing to a potentially large copper porphyry system
- High level dacite dome with strong phyllic alteration, and widepread high level quartz tourmaline copper bearing breccias
- Lower level potassic alteration with sheeted quartz stockworks carrying copper and molybdenum mineralisation
- Intermediate volcanics displaying both sericite and potassic alteration
- Potential magnetic targets – including mag lows representing hydrothermal destruction of magnetite or mag highs indicating a gold rich type porphyry system
- Strong IP anomalies indicative of a high pyrite shell – which should theoretically surround the ore shell
- Copper and moly anomalies are more distal and in places coincide with good potassic alteration
- **The system at KM has all the trace element signatures associated with a copper porphyry system**, including high level Mo, Bi, Te As and Sb in high level phyllic zones and quartz tourmaline breccias

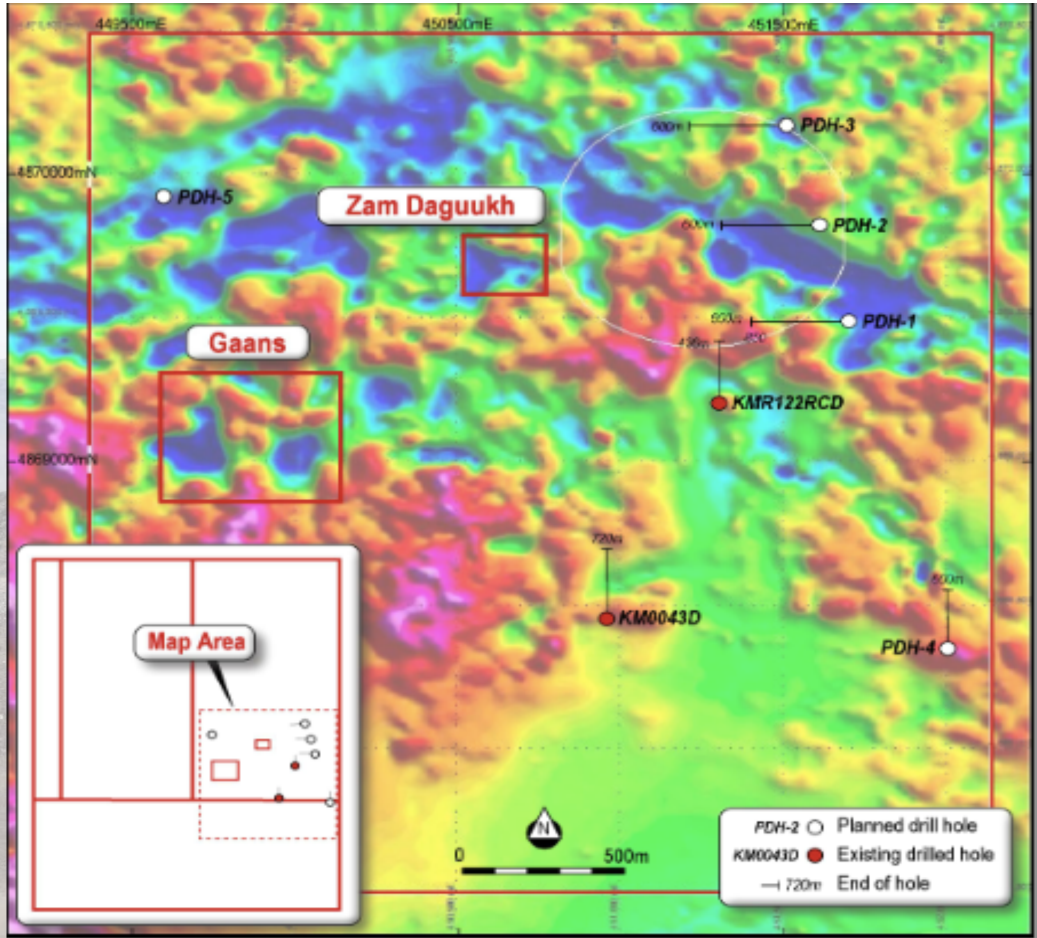
Planned drilling at KM

- Drilling to date in this area at KM has been encouraging but limited
- Drilling to test the recent geology discovered at hole KMR122RCD
- PDH 1, PDH 2 and PDH 3 will drill in a westerly direction as most outcropping of quartz veining dip steeply to the east
- Further drill locations will depend on the results of these initial holes



Planned drilling at KM

- Testing the fringes of this target
- Drilling will test the magnetic lows (hydrothermal destruction of magnetite) and the magnetic highs often associated with higher gold.
- An IP anomaly also straddles these two magnetic features



Khongor

High Grade Copper Gold Prospect

- Located within Erdene Island Arc Terrain
- Broad copper mineralisation has been observed in almost all holes, including;
  - 50 metres at 1.0%copper & 0.3 g/t gold from 64 metres
  - 70.3 metres at 0.7% copper & 0.2 g/t gold from surface
- Indications exist that Khongor has the potential to host a copper porphyry system
- To date the Khongor project has only been partially tested

Daltiin Ovor

High Grade Copper Gold Prospect

- Located within the Bayankhongor Gold Belt
- Previous drilling has returned many high grade intercepts including;
  - 3 metres at 50.59 g/t gold, 4.0% copper & 31.3 g/t silver from 6 metres
  - 9 metres at 10.45 g/t gold, 0.8% copper & 16.8 g/t silver from 11 metres
  - 9 metres at 10.40 g/t gold, 0.9% copper & 14.3 g/t silver from 10 metres
- Recently completed a ground magnetic survey highlighted a number of highly encouraging anomalies
  - requires further follow up exploration in the 2013 field season

Investing in Copper in Mongolia

Mongolia will be a substantial producer of Copper

Oyu Tolgoi

- Invested capital to date of US$5.5b
- Target production of 450,000 tonnes of copper equates to 3% of global production and 24% of Asia's copper consumption

Tsagaan Suvraga

- European Bank for Reconstruction and Development (EBRD), invests up to US $350M
- Estimated Resource of 240Mt at 0.53% Cu

Source: Oyu Tolgoi corporate presentation
European Bank for Reconconstruction and Development corporate website

Summary and Next 6 Months

- A management team with a proven track record in returning shareholder value
- Khul Morit (KM) has all the trace element signatures associated with a copper porphyry system
- Well financed for current exploration plans
  - $4M+ in cash
  - Ability to drill throughout the winter months
- Diamond core drilling to recommence at KM Project in late 2012
  - Focusing on copper porphyry targets
- Mining licence application at KM Project commenced
  - Expected completion early 2013
- Appetite to invest in Copper in Mongolia exists
  - Oyu Tolgoi, Tsagaan Suvraga
  - Erdene island arc terrain borders China

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