



ASX Release

21 July 2016

**THE CARAJAS COPPER
COMPANY LIMITED**
ACN 076 390 451

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Contact:

Mr Gregory Wood

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Directors / Officers:

Mr Gregory Wood –
Non-Executive Chairman

Mr Mark Reilly –
Non-Executive Director

Ms Paula Cowan
Non-Executive Director /
Company Secretary

Issued Capital:

341.67 million Shares
90 million Performance Shares
30 million Unlisted Options

ASX Symbol:

CJC

June Quarterly Activities Report

The Carajas Copper Company Limited (“the Company”) is pleased to provide its report for the quarter ended 30 June 2016.

Peru

On 23 May 2016, the Company announced that it had signed a Letter of Intent with Kiwanda Copper LLC granting it the exclusive option to conduct due diligence on, and acquire the rights to, the Picha Copper Project in Peru. During the quarter the Company paid the option fee of A\$60,000 per the terms of the Letter and Intent and continues to finalise the due diligence process.

Brasil

During the quarter, the Company continued to evaluate potential opportunities in Brasil both within its existing portfolio of assets and elsewhere.

Corporate

On 24 May 2016, the Company announced it was undertaking a fully underwritten renounceable entitlement issue of approximately 204,999,921 fully paid ordinary shares to raise approximately \$615,000 (‘the Offer’). The Offer closed on 14 June 2016 with valid acceptances for 26,692,459 fully paid ordinary shares and 12,270,540 shortfall shares received.

Post quarter end, the remaining shortfall of 166,036,924 fully paid ordinary shares has been placed and all funds received.

On 16 May 2016, the Company announced the appointment of Mr Gregory Wood as Non-Executive Chairman, Mr Mark Reilly as Non-Executive Director and Ms Paula Cowan as Non-Executive Director and Company Secretary. On that same date, the Company announced the resignations of Mr David Wheeler, Mr Joe Graziano and Ms Nicole Fernandes from their positions on the Board.

For further information please contact:

Gregory Wood
Non-Executive Chairman

Appendix 1 – Interests in Mining Tenements Held

Project	Tenement	Location	Ownership at beginning of quarter	Ownership at end of quarter	Acquired During the Quarter	Disposed of During the Quarter
Primavera	850.467/02	Brazil	100%	100%	-	-
Salobo South Copper	851.224/2011	Brazil	100%	100%	-	-

Appendix 2 - Summary of Expenditure Incurred per Project

Project	Quarter Cash Spend \$A'000
Primavera	-
Salobo South Copper	1
Picha Copper Project*	60
Total	61

*The Company currently holds the exclusive option to conduct due diligence on, and acquire the rights to, the Picha Copper Project.