

Form 605Corporations Act 2001
Section 671B**Notice of ceasing to be a substantial holder**To: Company Name/Scheme Valor Resources LimitedACN/ARSN 076 390 451**1. Details of substantial holder(1)**Name Lara Exploration LtdACN/ARSN (if applicable) N/AThe holder ceased to be a
substantial holder on09 /03 /2017

The previous notice was given to the company on

20 /12 /2016

The previous notice was dated

20 /12 /2016**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change(5)	Class (6) and number of securities affected	Person's votes affected
09/03/17	Lara	Dilution	N/A	40m FPO	40m FPO
	Exploration Ltd				

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Lara Exploration Ltd	501-543 Granville Street, Vancouver, BC, V6C1X8
	Canada

Signatureprint name David Milescapacity CFO

sign here

date 15 / 03 /2017