



**VALOR
RESOURCES**

**VALOR STRENGTHENS BOARD THROUGH THE APPOINTMENT OF
DR. NICHOLAS LINDSAY**

ASX Release

19 February 2018

**VALOR RESOURCES LIMITED
ACN 076 390 451**

22 Lindsay Street
PERTH, WA
Australia

Tel: +61 8 9200 3467
Fax: +61 8 9227 6390

Contact: Mark Sumner

E-mail:
info@valorresources.com.au

Directors

Mark Sumner
Brian McMaster
Nicholas Lindsay
Paula Smith
(Company Secretary)

ASX Code:
VAL

Valor Resources Limited ("VAL" or the "Company") is pleased to announce the appointment of new Non-Executive Director, Dr. Nicholas Lindsay.

Dr. Lindsay has over 30 years' experience in the global mining industry with strong exposure in South America. Throughout his career, Dr. Lindsay has held roles with junior mining companies, as well as mid-tier and major organisations. During the two-decade period, Nick has had a focus on technical and commercial assessment, and the development of new mining and exploration projects in various commodities, particularly copper, gold and silver. As well, Dr. Lindsay boasts significant experience in the recognition, assessment and management of new business opportunities in the copper, zinc, gold, titanium mineral sands, coal and iron ore sectors.

Further to senior roles in Peru, Chile and Argentina, he has also held positions in the Former Soviet Union, South Africa and Australia. Dr. Lindsay has a BSc Honours degree in geology and an MBA from the University of Otago (New Zealand), and a PhD from the University of the Witwatersrand (South Africa).

Nick is also a member of the AusIMM and the Australian Institute of Geoscientists.

Commenting on Dr. Lindsay's appointment, Chairman, Mark Sumner stated: "We are delighted to have secured the services of Dr. Lindsay, particularly at this stage in project development at Berenguela. Nick's expertise in metallurgy and commercial development of copper and silver projects in South America will bring a massive value add to the Valor team."

"Nick's experience is invaluable and his enhanced technical guidance will be invaluable to our team on the ground as we begin to commence the follow up drilling campaign at Berenguela, update our scoping study and push towards a project feasibility study before the end of financial year.

"We maintain focused on continuing the strong momentum of 2017 and ensuring Berenguela becomes one of the Peru's leading copper assets. The Company has a number of developments on the horizon and will update shareholders as these materialise."

-ENDS-

For further information, please contact:

Mark Sumner
Chairman

Media Relations:



Ben Jarvis, Six Degrees Investor Relations: +61 (0) 413 150 448
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