VALOR RESOURCES

ACN 076 390 451

15 August 2018

Australian Securities Exchange
Level 40, Central Park
152-158 St Georges Terrace
PERTH WA 6000

SECTION 708A(5)(E) NOTICE
ISSUE OF SECURITIES WITHOUT A DISCLOSURE DOCUMENT

Valor Resources Limited ('Company') refers to the ASX announcement and Appendix 3B dated 15 August 2018 regarding the Company's issue of shares.

SECTION 708A(5)(E) NOTICE

The Company gives the following notice under section 708A(5)(e) of the Corporations Act 2001 ("the Act"):

1) On 15 August 2018, the Company issued the following securities in the Company pursuant to the Company's ASX Listing Rule 7.1 & 7.1A placement capacity:

ISSUE A	
Type:	Shares
Class/Description:	Ordinary (fully paid)
ASX Code:	VAL
Date of Issue:	15 August 2018
Number Issued:	280,000,000
Issue Price per Security	$0.01 via placement to sophisticated investors

ISSUE B	
Type:	Shares
Class/Description:	Ordinary (fully paid)
ASX Code:	VAL
Date of Issue:	15 August 2018
Number Issued:	31,539,170
Issue Price per Security	Nil – as part consideration for Berenguela acquisition pursuant to the vendor's top up right

2) the Company issued the securities without disclosure in accordance with Part 6D.2 of the Act;

3) as at the date of this notice the Company has complied with:

- the provisions of Chapter 2M of the Act as they apply to the Company; and
- section 674 of the Act;

4) as at the date of this notice, there is no information which is "excluded information" within the meaning of section 708A(7) of the Act.

Yours faithfully

Paula Smith
Company Secretary
Valor Resources Limited

22 Lindsay Street, Perth WA 6000
P.O. Box 8546, Perth BC WA 6849
Ph +61 8 9200 6264, Fax +61 8 9227 6390