

18 December 2023

Markets Announcement Office
Australian Security Exchange
Level 4, 20 Bridge Street
SYDNEY NSW 2000

**SECTION 708A(5)(E) NOTICE
ISSUE OF SECURITIES WITHOUT A DISCLOSURE DOCUMENT**

Valor Resources Limited (**Company**) refers to the Appendix 2A lodged with ASX on:

- (a) 14 December 2023, in relation to the issue of 50,000,000 fully paid ordinary shares (**Shares**) at a deemed issue price of \$0.0035 in connection with the acquisition of 100% of the issued share capital of 1325020 B.C. Ltd (**Consideration Shares**); and
- (b) 18 December 2023, in relation to the issue of 250,000,000 Shares at an issue price of \$0.004 per Shares in connection with a placement to professional and sophisticated investors to raise \$1 million (before costs) (**Placement Shares**).

SECTION 708A(5)(E) NOTICE

The Company gives the following notice under section 708A(5)(e) of the Corporations Act 2001 (the **Act**):

- 1) the Company issued the Consideration Shares and the Placement Shares without disclosure to investors in accordance with Part 6D.2 of the Act;
- 2) as at the date of this notice the Company has complied with:
 - the provisions of Chapter 2M of the Act as they apply to the Company; and
 - sections 674 and 674A of the Act; and
- 3) as at the date of this notice, there is no information which is “excluded information” requiring disclosure for the purposes of sections 708A(7) and 708A(8) of the Act, other than as specified below.

The Company continues to review opportunities in the resource sector in line with the objective criteria set out by the Board. The Company advises that as at the date of this notice, it is in early-stage discussions regarding potential project acquisition and disposal opportunities. These investigations are incomplete and confidential and there can be no certainty that any binding agreement or agreements can be reached or that any transaction will eventuate. No detailed commercial terms have been agreed between the parties either on a non-binding or binding basis. Accordingly, no investment decision should be made on the basis of this information. The Company will provide updates in accordance with its continuous disclosure obligations.

This announcement has been authorised for release by the Board of Directors.

For further information, please contact:

George Bauk

Executive Chairman

+61 408 931 746

george@totode.com.au

ASX:VAL

Joe Graziano

Company Secretary

+61 411 649 551

Media enquiries | Read Corporate

Nicholas Read

+61 419 929 046

nicholas@readcorporate.com.au

ABOUT VALOR RESOURCES

Valor Resources Limited (ASX: VAL) ("Valor" or "the Company") is an exploration company dedicated to creating shareholder value through acquisitions and exploration activities.

Following the recent divestment of its Peruvian copper assets, to Firetail Resources (ASX: FTL), Valor is focused on critical metals exploration in Canada.

Valor is also the 100% owner of the following interests in Canada:

- ▷ Right to earn an 80% working interest in the Hook Lake Uranium Project located 60km east of the Key Lake Uranium Mine in northern Saskatchewan. Covering 25,846 hectares (258 km²), the 16 contiguous mineral claims host several prospective areas of uranium mineralisation; and
- ▷ 100% equity interest in 10 mineral claims covering 21,193 hectares (212 km²) in northern Saskatchewan, known as the Cluff Lake Uranium Project. The property is located 7km east of the former-producing Cluff Lake Uranium Mine and much of the project area is located within the Carswell geological complex that hosts the Cluff Lake Mine; and
- ▷ Four additional projects within the Athabasca Basin with 100% equity interest in 16 mineral claims covering 15,792 hectares at the Hidden Bay Project, Surprise Creek Project, Pendleton Lake Project and Beatty River Project.

