

FINAL PERMIT SECURED FOR MAIDEN DRILLING PROGRAM TO COMMENCE AT THE SPRINGFIELD GOLD DEPOSIT, NSW

Xpedra Resources Limited (ASX: XPD; “Xpedra” or “the Company”) is pleased to announce the NSW Government has provided its requisite approval, clearing the final requirement to commence its maiden drilling program at the Springfield Gold Deposit. This will be the first drilling at Springfield since 1999.

Xpedra completed the acquisition of a 100% interest in the Springfield Gold Deposit in December 2025. The Company has already executed a land access agreement, and this week the appointed drilling contractor completed an initial site visit to Springfield. The drilling rig will mobilise in coming weeks, as soon as its current job is completed.

The initial 30 to 40 hole, ~3,500 metre, RC drilling program has been designed to discover additional gold mineralisation and will comprise:

- Infill drilling to improve continuity within the known mineralised zones;
- Shallow extensional drilling in areas where mineralisation remains open along strike, to the north and south, targeting areas that previously returned exceptionally encouraging results, including:
 - **27.0m @ 3.65g/t Au from 0m (surface), including:**
 - **6.0m @ 8.29g/t Au from 1m; and**
 - **3.0m @ 9.23g/t Au from 11m**
- Deeper drilling in areas where mineralisation remains open at depth, to follow up strong historical intersections, including:
 - **86.0m @ 1.04g/t Au from 104m, including:**
 - **12.0m @ 2.90g/t Au from 160m; and**
 - **26.0m @ 1.83g/t Au from 146m**
- Testing for oblique structures interpreted to host high-grade mineralisation; and
- Shallow drilling at Springfield North, representing the first ever follow-up of highly anomalous historical shallow air-core drilling results, including:
 - **2m @ 1.43g/t from 13m; and**
 - **1m @ 1.12g/t from 10m (to EOH)**

Despite the quality of these historical results, there has been no drilling at Springfield for more than 25 years, presenting an opportunity to unlock value through modern, systematic exploration.

The granting of State Permit Approval represents the final milestone ahead of drilling, allowing Xpedra to advance Springfield into an active exploration phase as it seeks to build scale and define the gold potential of the project.

This announcement was authorised for release by the Board of Directors.

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Additional Information

Competent Persons Statement

There is information in this announcement relating to historical exploration results which were previously announced on 22 September 2025 titled: "Acquisition of Highly Prospective Springfield Gold Deposit in NSW and \$2.2 million Placement".

Please refer to that announcement for full details and supporting information. Other than as disclosed in that announcement, Xpedra confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement, and that all material assumptions and technical parameters continue to apply and have not materially changed.

Xpedra also confirms that the form and context in which the Competent Person's findings were included have not been materially modified from the original market announcement.

Forward Looking Statements

Information included in this announcement constitutes forward-looking statements. When used in this announcement, forward-looking statements can be identified by words such as "anticipate", "believe", "could", "estimate", "expect", "future", "intend", "may", "opportunity", "plan", "potential", "project", "seek", "will" and other similar words that involve risks and uncertainties.

Forward-looking statements inherently involve known and unknown risks, uncertainties and other factors that may cause the Company's actual results, performance and achievements to differ materially from any future results, performance or achievements. Relevant factors may include, but are not limited to, changes in commodity prices, foreign exchange fluctuations and general economic conditions, increased costs and demand for production inputs, the speculative nature of exploration and project development, including the risks of obtaining necessary licences and permits and diminishing quantities or grades of resources and reserves, political and social risks, changes to the regulatory framework within which the Company operates or may in the future operate, environmental conditions including extreme weather conditions, recruitment and retention of personnel, industrial relations issues and litigation as well as other uncertainties and risks set out in the announcements made by the Company from time to time with the Australian Securities Exchange.

Forward-looking statements are not guarantees of future performance and involve known and unknown risks, uncertainties, assumptions and other important factors, many of which are beyond the control of the Company, its directors and management of the Company that could cause the Company's actual results to differ materially from the results expressed or anticipated in these statements.

The Company cannot and does not give any assurance that the results, performance or achievements expressed or implied by the forward-looking statements contained in this announcement will actually occur and investors are cautioned not to place undue reliance on these forward-looking statements. The Company does not undertake to update or revise forward-looking statements, or to publish prospective financial information in the future, regardless of whether new information, future events or any other factors affect the information contained in this report, except where required by applicable law and stock exchange listing requirements.

About the Springfield Gold Deposit, NSW

In November 2025 Xpedra acquired a 100% interest in the Springfield Gold Deposit in central NSW.

Historical shallow drilling and mapping has delineated a well-mineralised intrusion extending over >1,700m of strike. Very limited drilling has been undertaken previously (only 6,568m), yet considerable shallow, thick, and high-grade mineralisation has been intersected, including:

- **27.0m @ 3.65 g/t Au from 0m (surface), including:**
 - *6.0m @ 8.29 g/t Au from 1.0m; and*
 - *3.0m @ 9.23 g/t Au from 11.0m*
- **86.0m @ 1.04g/t Au from 104.0m, including:**
 - *12.0m @ 2.90 g/t Au from 160.0m; and*
 - *26.0m @ 1.83 g/t Au from 146.0m*
- **65.0m @ 1.16g/t Au from 2.0m, including:**
 - *13.0m @ 2.92 g/t Au from 12.0m*
- **41.0m @ 1.47 g/t Au from 22.0m, including:**
 - *8.0m @ 3.87 g/t Au from 32.0m*
- **43.0m @ 0.96 g/t Au from 0m (surface), including:**
 - *15.0m @ 1.81 g/t Au from 26.0m*
- **29.0m @ 1.32g/t Au from 4.0m, including:**
 - *2.0m @ 4.61 g/t Au from 4.0m; and*
 - *7.0m @ 2.51 g/t Au from 14.0m, and*
- **12.0m @ 2.78 g/t Au from 25.0m, including:**
 - *4.0m @ 6.63 g/t Au from 31.0m*

Drilling to test below shallow mineralisation has been constrained to only 500m of the >1,700m strike length of the mineralised intrusion, with mineralisation remaining completely open in both directions along strike and at depth. There has been no drilling completed at the project since 1999.