



TODD RIVER RESOURCES

ASX Code: TRT



Investor Update, August 2018 – Will Dix, CEO.

Disclaimer & Competent Person's Statement



DISCLAIMER

- This presentation has been prepared by Todd River Resources Ltd. This document contains background information about Todd River Resources Ltd current at the date of this presentation. The presentation is in summary form and does not purport to be all inclusive or complete. Recipients should conduct their own investigations and perform their own analysis in order to satisfy themselves as to the accuracy and completeness of the information, statements and opinions contained in this presentation.
- This presentation is for information purposes only. Neither this presentation nor the information contained in it constitutes an offer, invitation, solicitation or recommendation in relation to the purchase or sale of Todd River Resources Ltd shares in any jurisdiction. This presentation may not be distributed in any jurisdiction except in accordance with the legal requirements applicable in such jurisdiction. Recipients should inform themselves of the restrictions that apply in their own jurisdiction. A failure to do so may result in a violation of securities laws in such jurisdiction.
- This presentation does not constitute investment advice and has been prepared without taking into account the recipient's investment objectives, financial circumstances or particular needs and the opinions and recommendations in this presentation are not intended to represent recommendations of particular investments to particular persons. Recipients should seek professional advice when deciding if an investment is appropriate. All securities transactions involve risks, which include (among others) the risk of adverse or unanticipated market, financial or political developments. To the fullest extent permitted by law, Todd River Resources Ltd, its officers, employees, agents and advisers do not make any representation or warranty, express or implied, as to the currency, accuracy, reliability or completeness of any information, statements, opinions, estimates, forecasts or other representations contained in this presentation. No responsibility for any errors or omissions from this presentation arising out of negligence or otherwise is accepted. This presentation may include forward looking statements. Forward looking statements are only predictions and are subject to risks, uncertainties and assumptions which are outside the control of Todd River Resources Ltd. Actual values, results or events may be materially different to those expressed or implied in this presentation.

COMPETENT PERSON'S STATEMENTS

- This information in this announcement that relates to exploration results is extracted from ASX Announcements titled:

“Positive Conceptual Mining Study Completed on Manbarrum Zinc-Lead Project NT”, lodged on 10 April 2018

“Strong down-hole EM targets identified at Mount Hardy Copper Project” lodged on 13 September 2017

“Large Electromagnetic targets delineated McArthur Project” lodged on 20 November 2017

“Prospective Rover Copper Gold Tenements Secured” lodged on 2 August 2017

TRT Appoints CSA Global for Manbarrum Mining Study” lodged on 24 August 2017

“Stokes Yard mapping outlines high-grade copper, zinc and lead potential” lodged on 28 August 2017

“Assay Results Confirm High Grade Discovery at Mount Hardy” lodged on 20 June 2018

“High Grade Assays Confirm Base Metal Discovery at Mt Hardy” lodged on 2 August 2018, and

which are available to view at www.trrltd.com.au and www.asx.com.au. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

- The information in this announcement that relates to the estimation and reporting of the Sandy Creek Mineral Resource is extracted from the Independent Geologists Report included in the Prospectus lodged on 31 January 2017 and the Supplementary Prospectus lodged on 10 February 2017 which are available to view at www.trrltd.com.au and www.asx.com.au. The Company confirms that it is not aware of any new information or data that materially affects the information included in the Independent Geologists Report included in the Prospectus and Supplementary Prospectus and that all material assumptions and technical parameters underpinning the Mineral Resource estimate in the Independent Geologists Report included in the Prospectus and Supplementary Prospectus continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the Independent Geologists Report included in the Prospectus and Supplementary Prospectus.

Todd River Resources: Corporate Overview



Key Corporate and Financial Data

ASX code:	TRT
Market capitalisation (at 12c):	\$9.6M
Shares on issue (fully diluted):	77M
Unlisted Options (\$0.30 March 2020):	13.5M
Listed Options (\$0.25 March 2020):	25.5M
Cash - end June (not including +\$1M in July):	\$1.24M

Board of Directors

Edward Fry	Non-Executive Chairman
Paul Burton	Technical Director
Rex Turkington	Non-executive Director
Stuart Crow	Non-executive Director
Will Dix	Chief Executive Officer

Major and Significant Shareholders

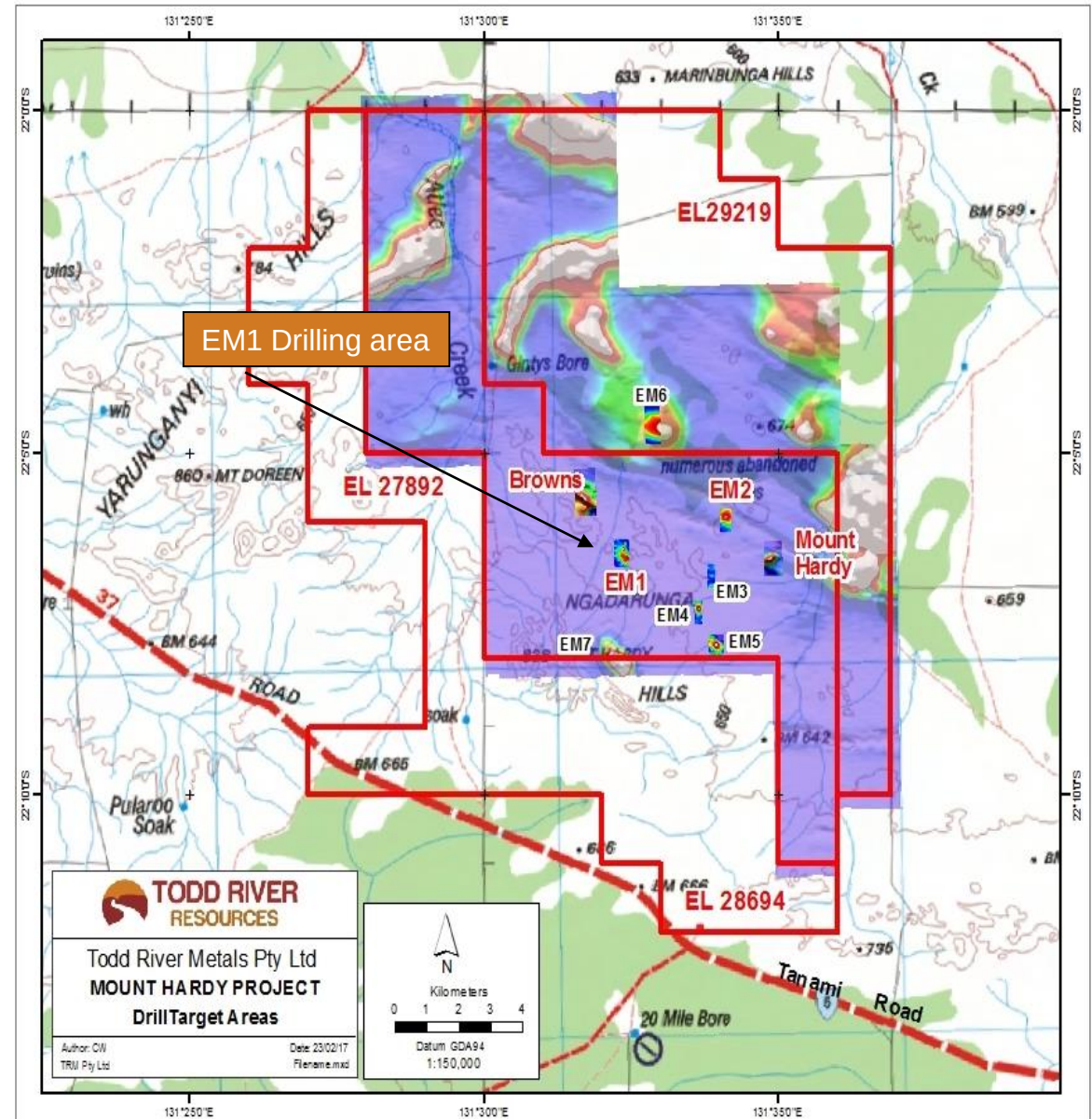
TNG Limited	9.1%
Bellaire Capital	3.7%
WWB Investments P/L	3.6%
HC Investment Holdings Pty Ltd	3.3%



Mount Hardy Copper-Zinc Project – NEW DISCOVERY



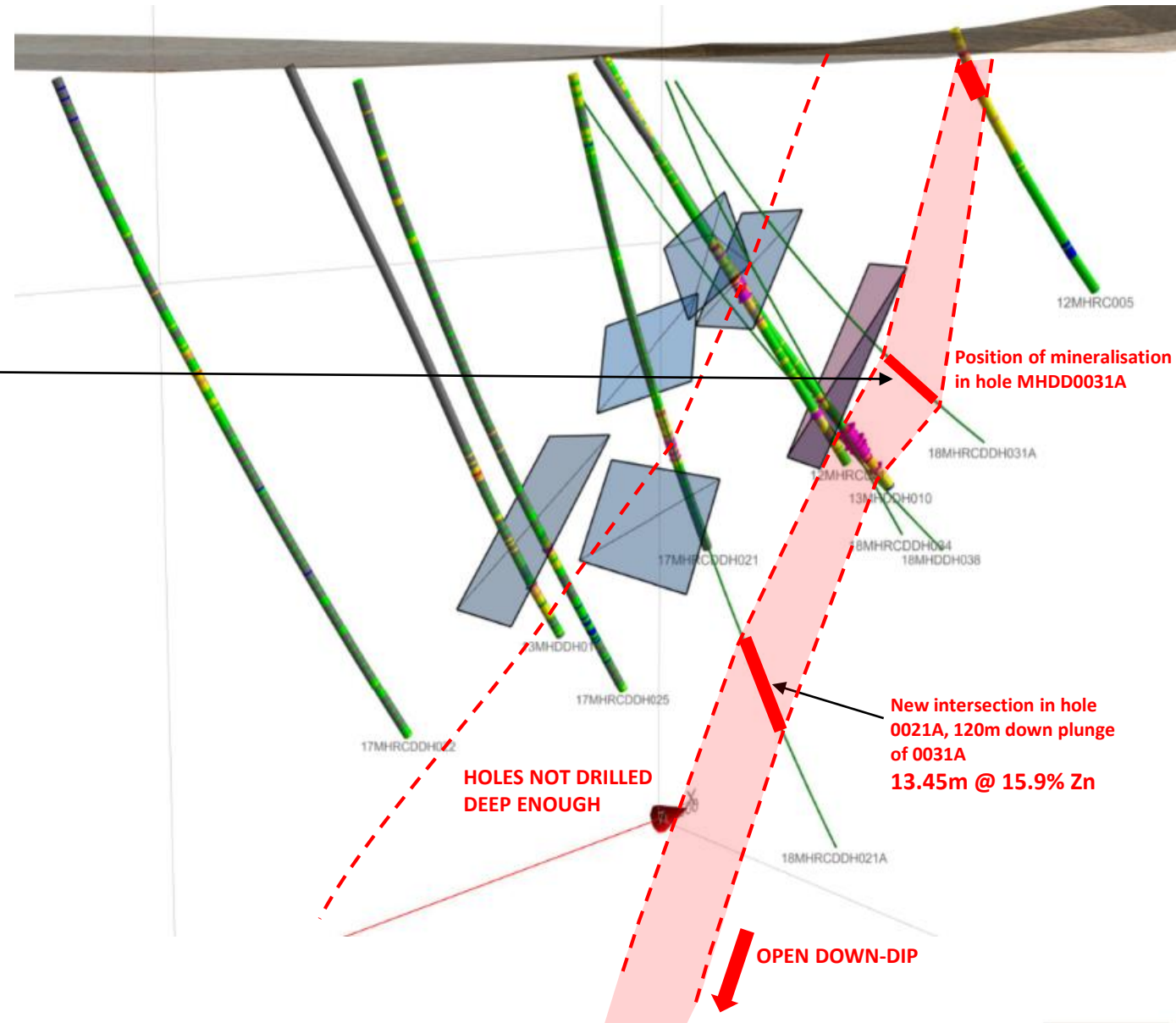
- Early Stage exploration (airborne EM) identified 23 EM targets
- To date (including TNG drilling) 6 have been drilled
- Minor but interesting mineralisation intersected at Browns and Mt Hardy and EM1
- 2017 drilling identified additional EM targets at EM1 and EM2
- **Discovery hole drilled at EM1 May 2018**
- Many additional targets to pursue
- Regional Exploration program to commence late 2018



Mount Hardy Copper-Zinc Project – NEW DISCOVERY



- Hole 0031A intersected significant base metal mineralisation at EM1
- Assays returned (from 184m):
 - 25.15m @ 2.4% Cu, 4% Zn, 3.1% Pb
 - **Incl: 9.15m @ 4.5% Cu, 8.8% Zn, 7.6% Pb and 162 g/t Ag**
- Downhole Geophysics and diamond drilling – **Phase 1 complete, next stage planned (up and down dip and along strike).**
- Full re-interpretation of all geophysical data underway
- Geochemical modelling late August post receipt of all assays



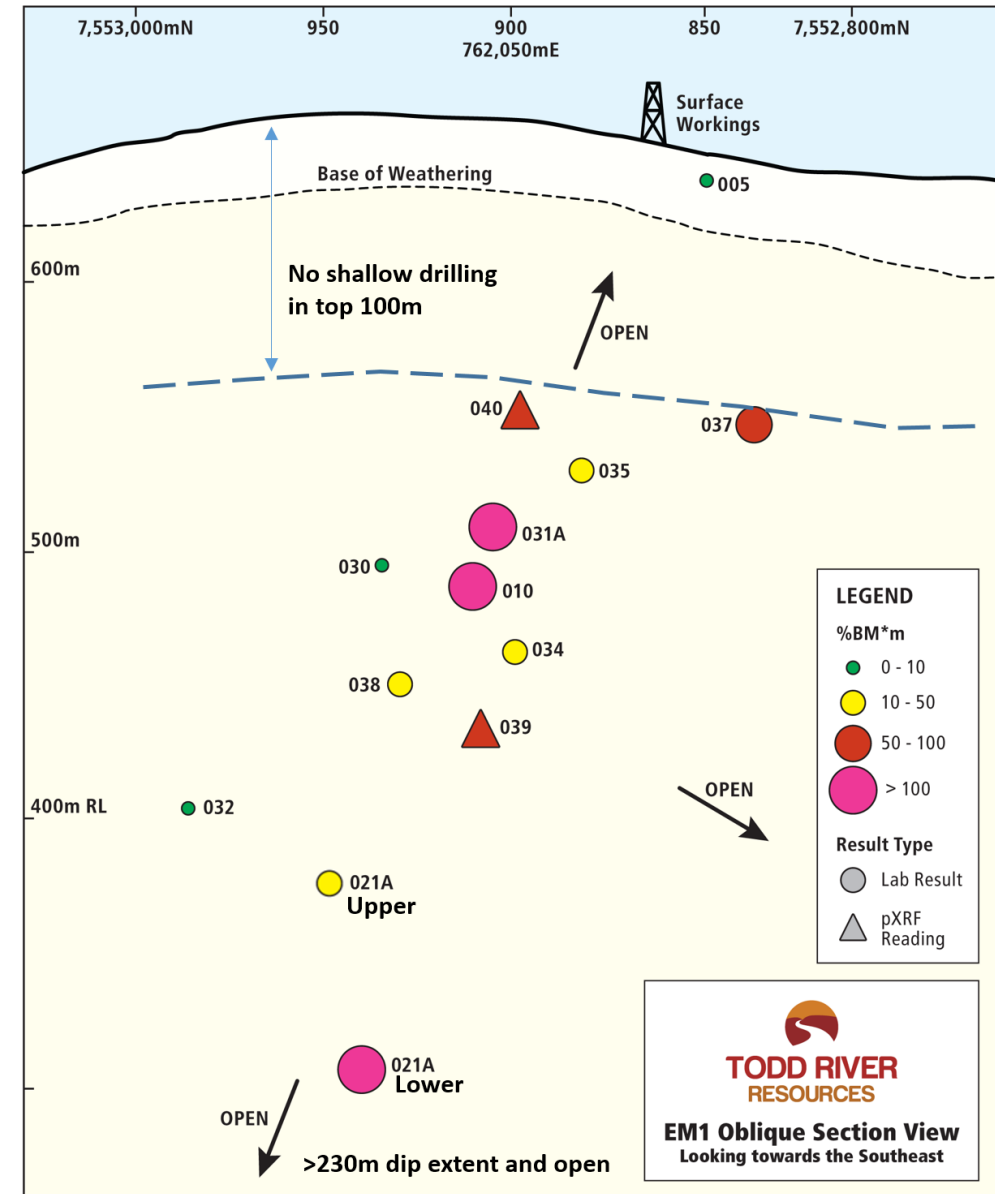
Mount Hardy Copper-Zinc Project – MHDD0031A Mineralisation



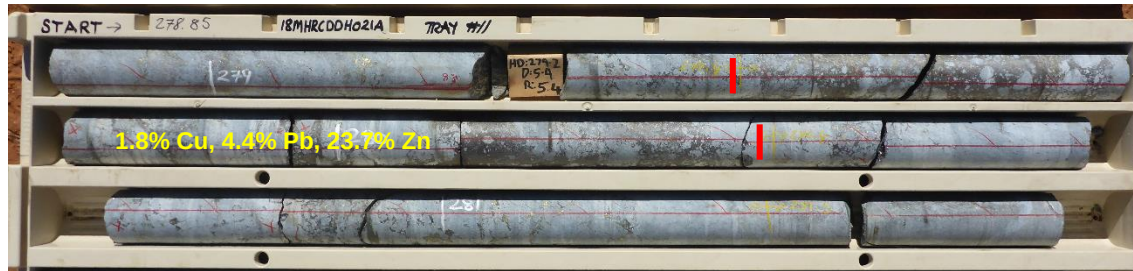
Mount Hardy Copper-Zinc Project – NEW DRILLING & GEOPHYSICS



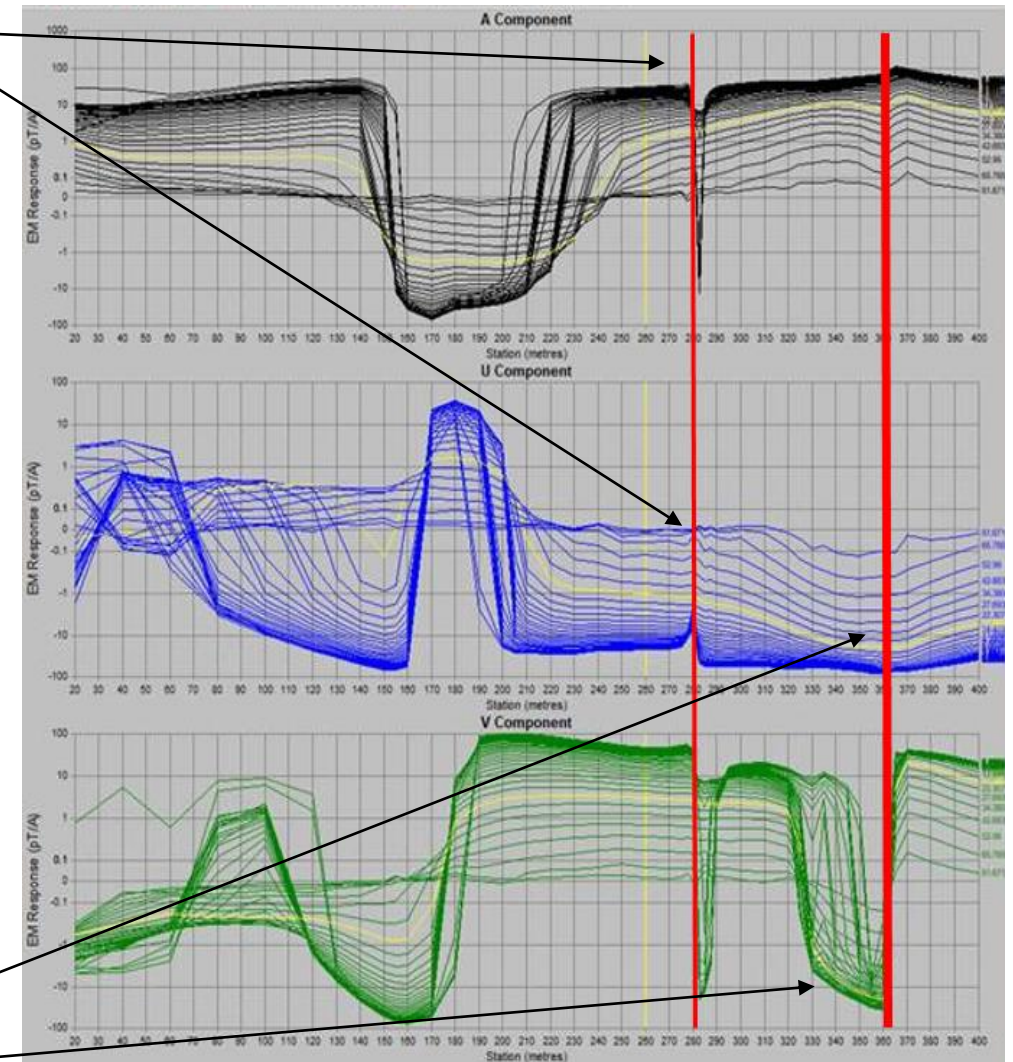
- Hole MHDD0021A intersected significant base metal mineralisation 120m down plunge from MHDD0031A
- 13.45m @ 0.9% Cu, 15.9% Zn, 5.75% Pb from 358.55m**
- 2017 downhole geophysical modelling appears to have largely seen the upper stringer sulphides – stronger response
- Lower massive sulphides more subtle and more difficult to model
- New data and re-modelling will provide better information on the geometry of the lower sulphide zone
- Has every hole been drilled deep enough?**



Mount Hardy Copper-Zinc Project – MHDD0021A DHTeM



Upper stringer zone produces strong, easy to model signal

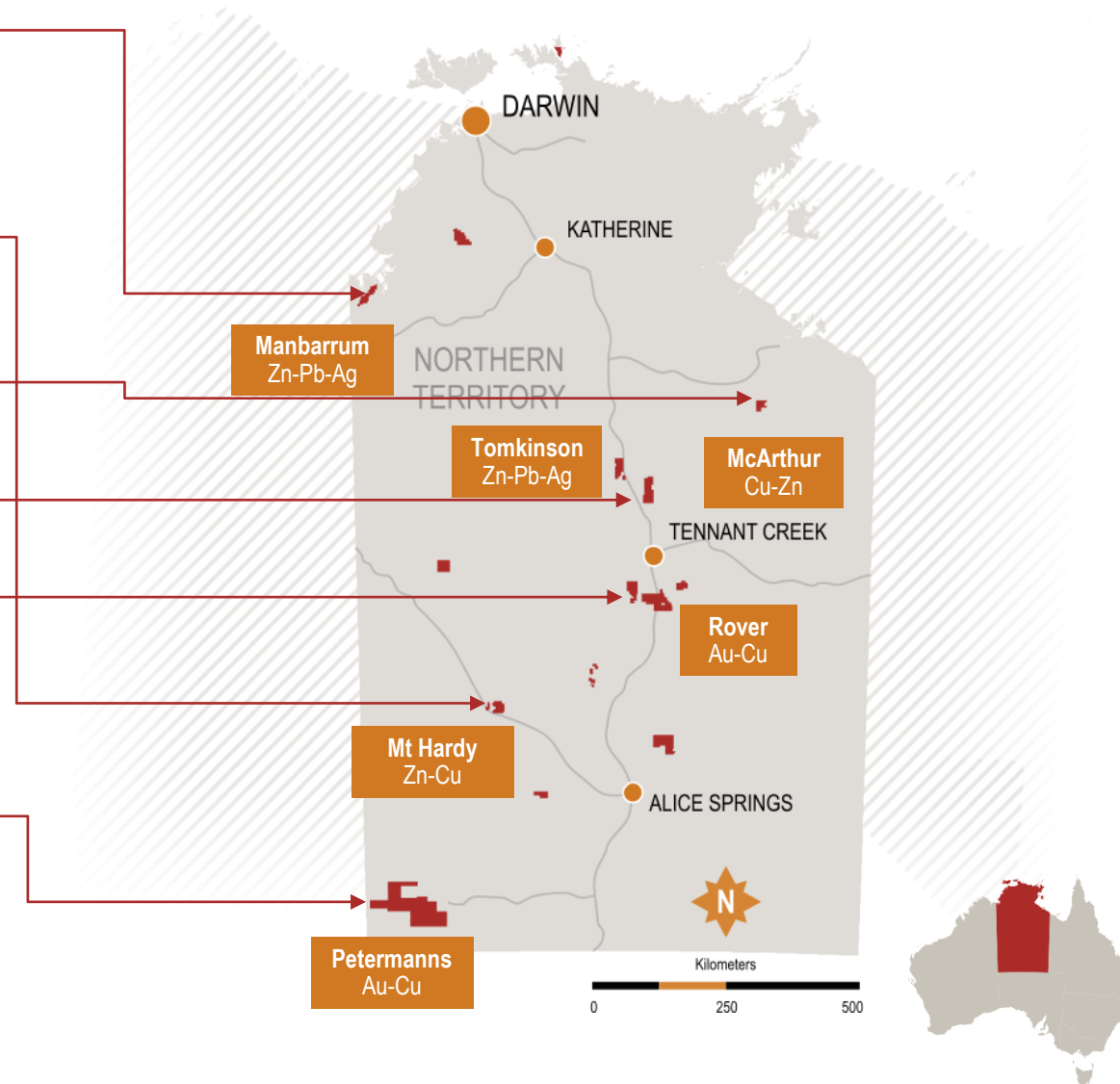


Lower brecciated massive zone produces weak, challenging to model signal

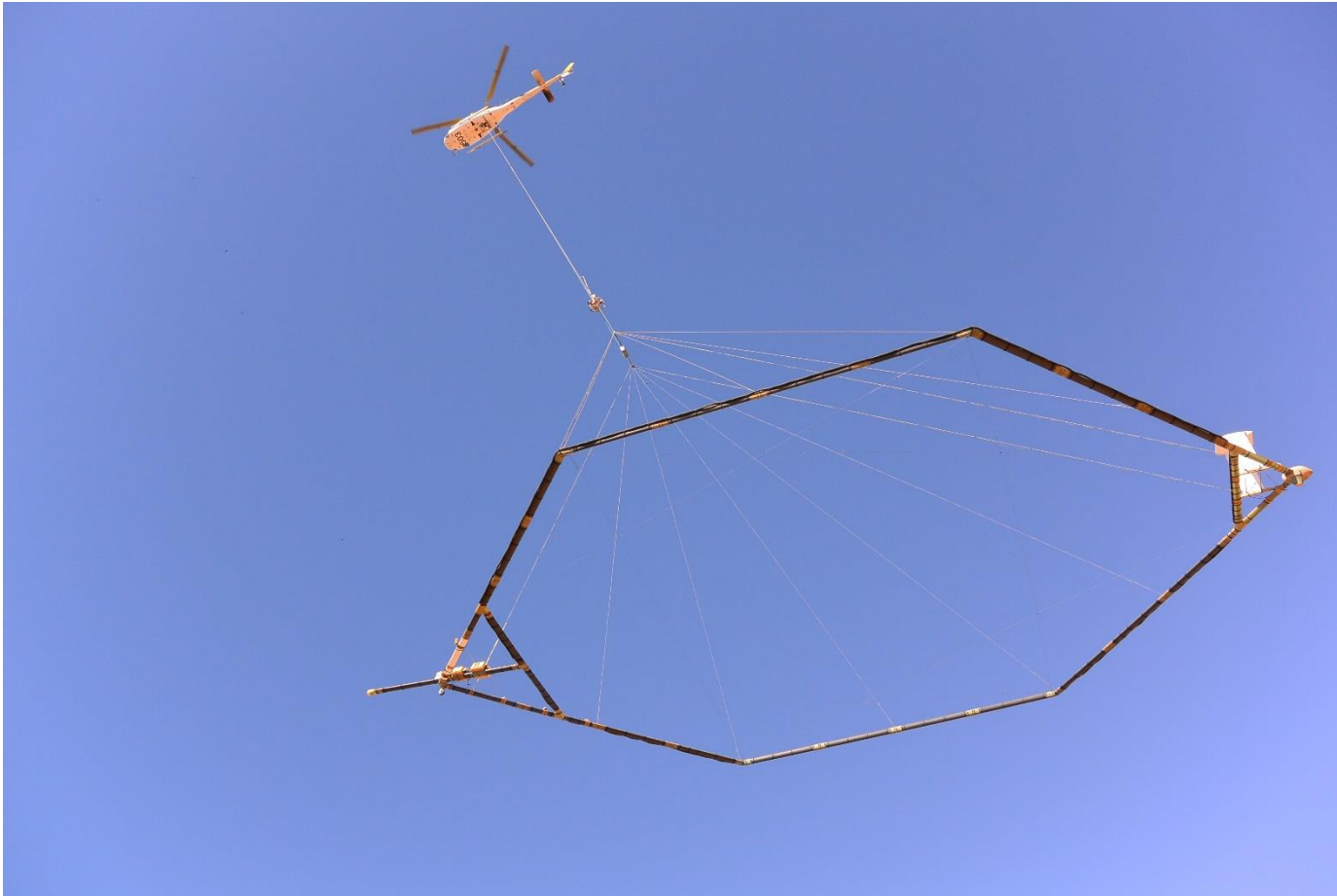
Other Assets - Focus on Base Metals and Gold



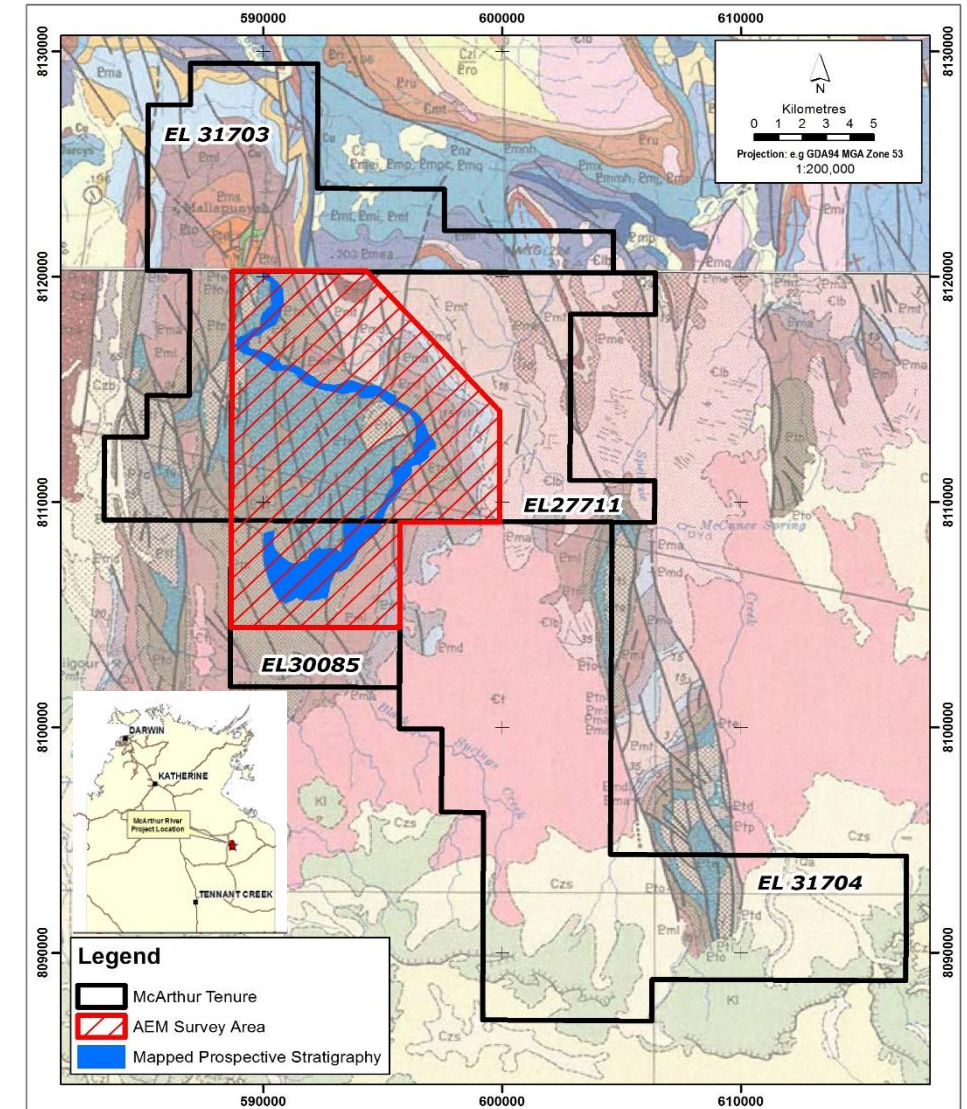
- **Manbarrum:** Zinc-Lead-Silver
Work through study recommendations and corporate opportunities – Q3
- **Mount Hardy:** Copper-Zinc
Drilling Success announced 7 June - ONGOING
- **McArthur River:** Copper-Lead-Zinc
Drill test high priority SkyTEM anomalies and further geophysics – Mid August start
First pass assessment on new ground – Complete
- **Rover:** Gold-Copper
Drill priority (top 3) “mag high” Au-Cu targets – ?Q4
- **Petermanns:** Gold-Copper
Land access agreement and commence 2nd half 2018
- **Tomkinson:** Zinc-Lead-Silver
*Geophysics review and initial field work – **McArthur Basin analogue***



McArthur River Copper Project



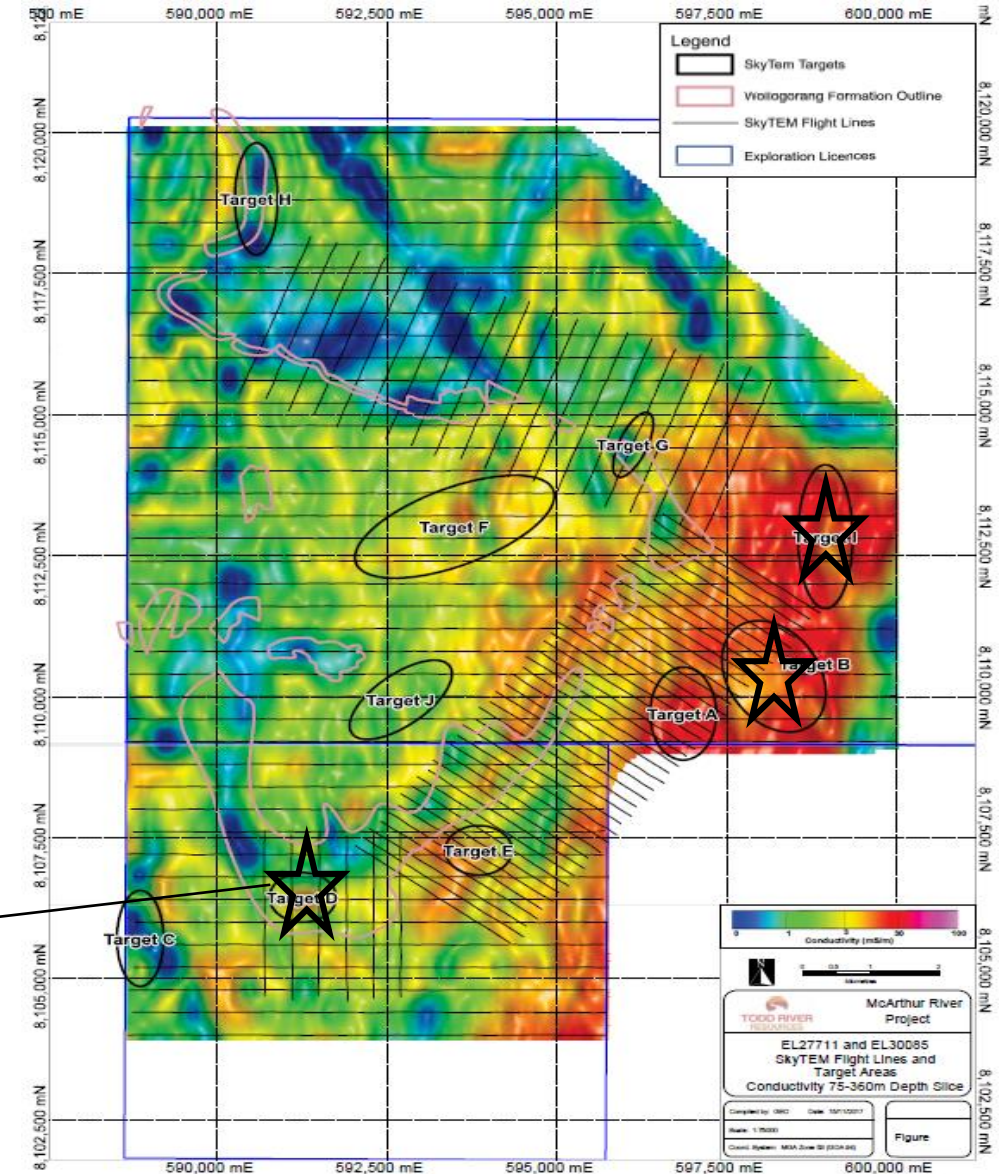
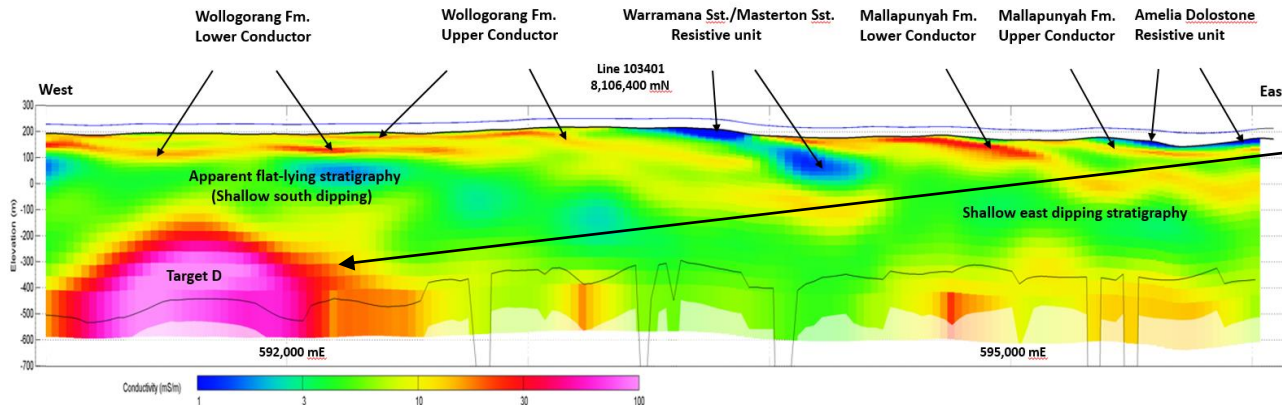
- SkyTEM survey collecting over 600 line Km of data during late 2017 - McArthur River Copper-Zinc Project
- Recently doubled tenure to the north and south



McArthur River Copper Project



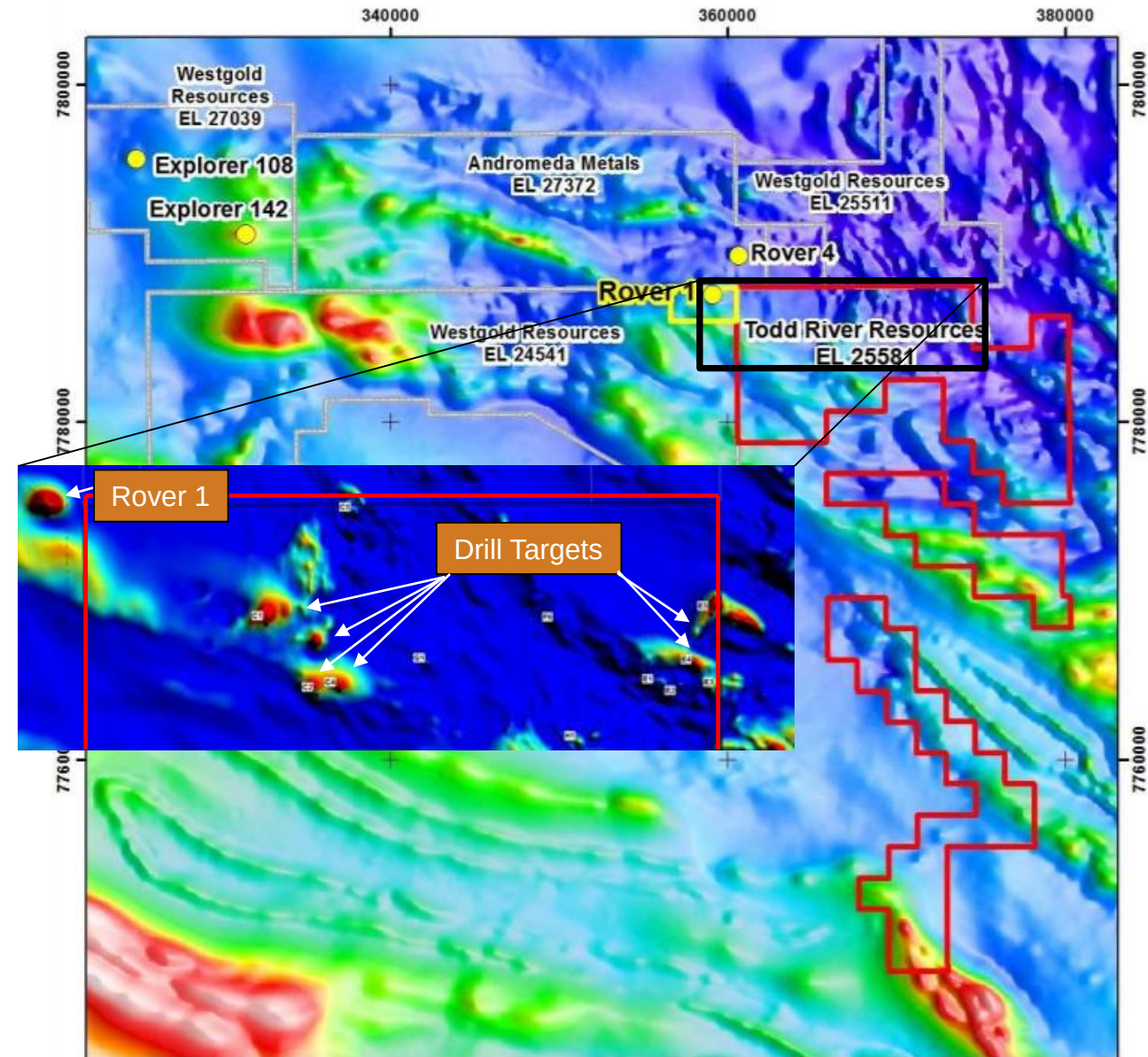
- 600 line km airborne electro-magnetic survey completed in 2017 – targeting Tawallah Group
- **Ten strong geophysical anomalies** outlined from interpretation of SkyTEM survey
- Mapping and sampling completed in 2017
 - Up to 44.5% Cu in rock chip samples
- **6 Drill targets identified for 2018 testing**
- **First pass work to commence on new tenure in June**



Rover Gold-Copper Project



- Prospective for high grade Tennant Creek style Au-Cu-Bi mineralisation
- Westgold's **1.2M Au Equivalent Ounce** Rover 1 deposit is a classic example
- TRR has **at least 4 walk-up drill targets** – high priority for 2018 once MMP is approved – 2nd half of the year
- First pass exploration on other granted tenement to commence mid 2018
- Looking for regional consolidation opportunities



Rover Gold-Copper Project – drill targeting



Drill target modelling. Planned drill hole traces into modelled wireframe magnetics/gravity highs.

A - Target Rov18_01

- Steep north dipping magnetic anomaly (red wireframe, 0.0275 TMI).
- Strongest mag. signature in tenement and equivalent depth to Rover 1 (350m).

B - Target Rov18_05

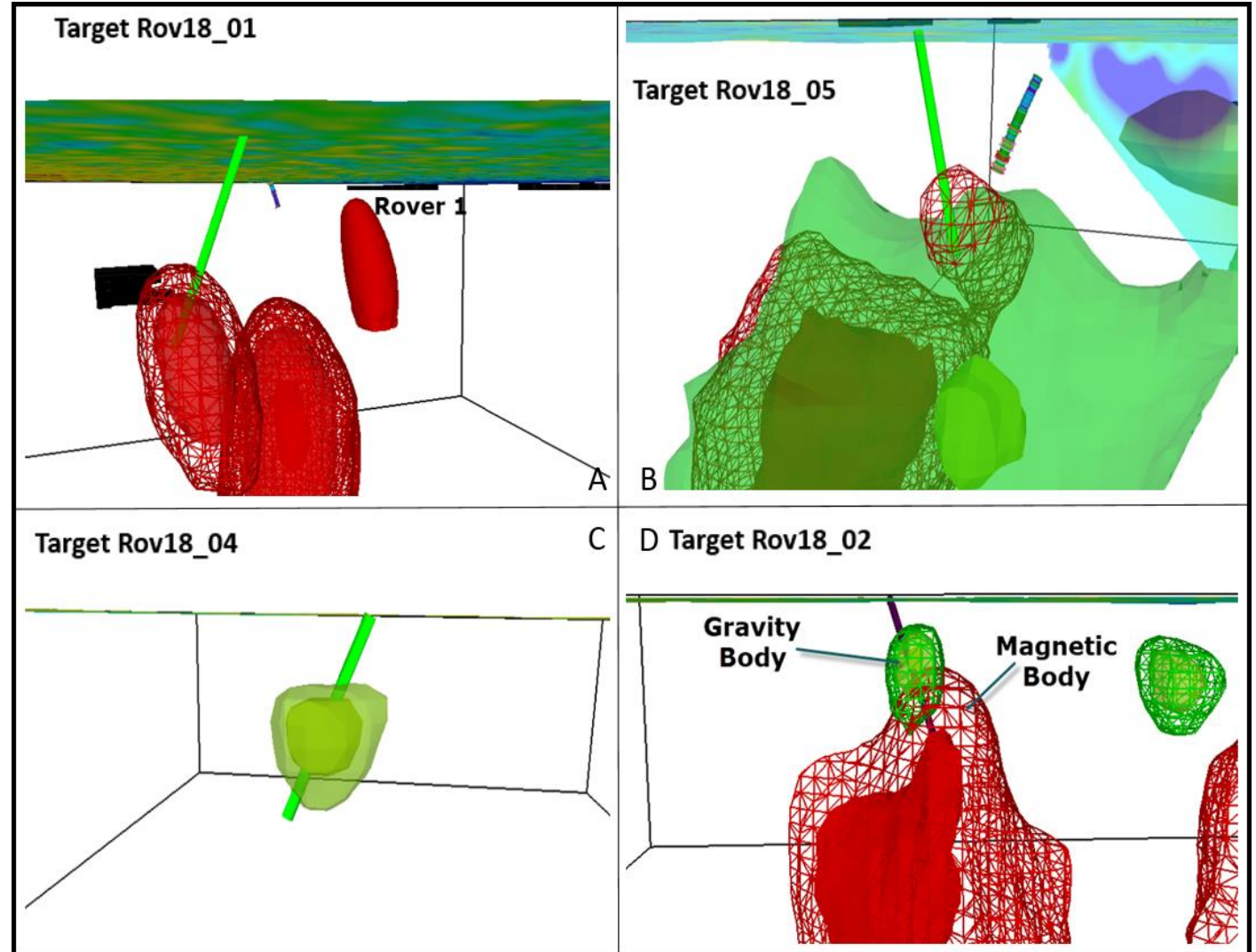
- Magnetic body (red wireframe) target above larger deep magnetic body with associated gravity/density anomaly (green body).

C - Target Rov18_04

- Density anomaly target along strike from Rover 1.

D - Target Rov18_02

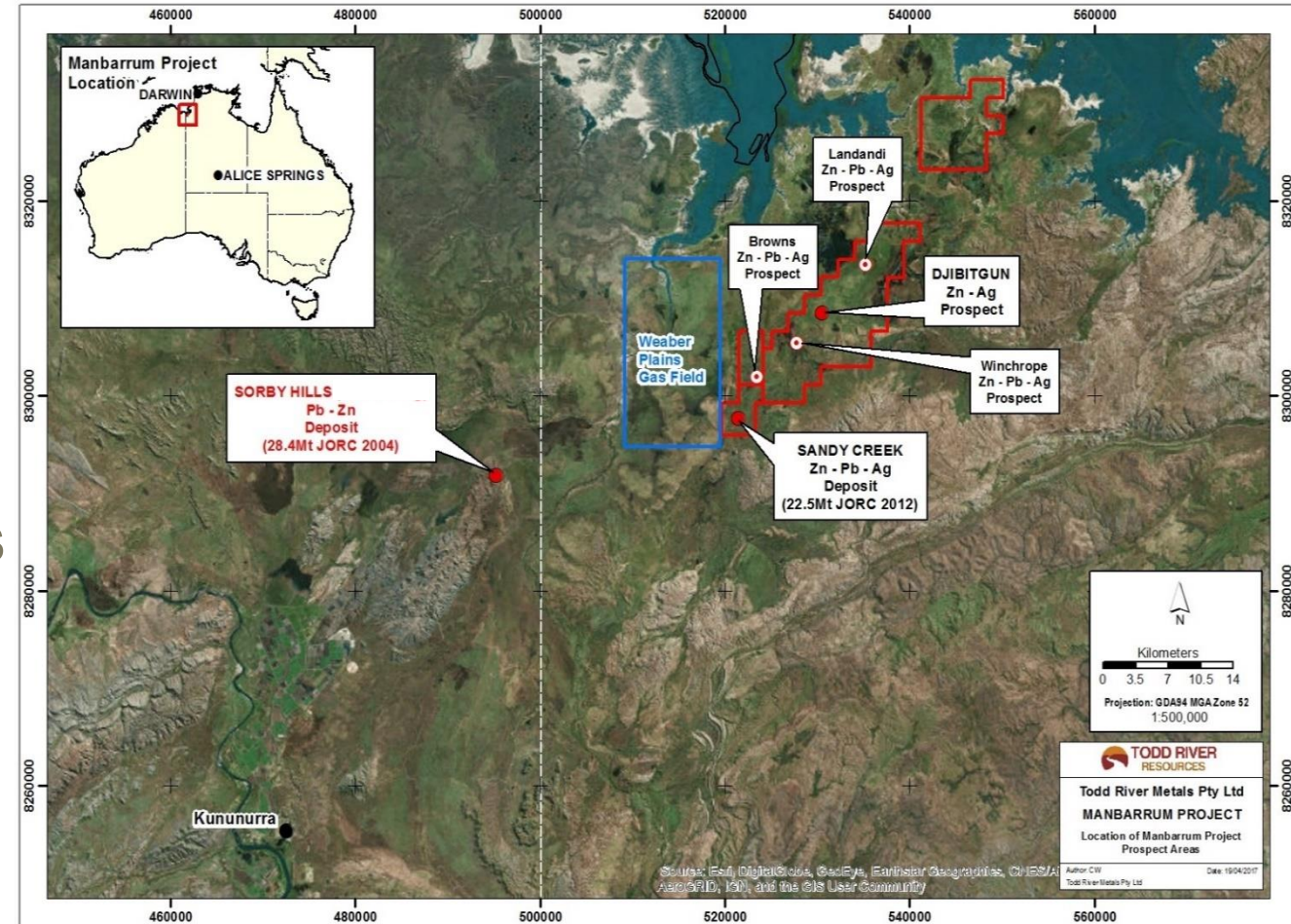
- Density body target sitting atop a larger magnetic body



Manbarrum Zinc-Lead-Silver Project



- Conceptual mining study completed
- **Positive outcome at base-case**
- Excellent results when optimised
- Further work required on processing and costings
- **22.5Mt @ 2.25% Zn+Pb JORC resource***
- Reviewing regional & corporate opportunities



Manbarrum Project and Prospect locations including the Sorby Hills Project now subject to a Sale and Purchase agreement between Quintana Resources and Pacifico Minerals

* Indicated 5.1Mt @ 1.94% Zn, 0.82% Pb and 5.82g/t Ag and inferred 17.4Mt @ 1.77% Zn, 0.33% Pb and 4.19g/t Ag. Full details (including those required under the 2012 JORC Code) are contained in the Prospectus

Stokes Yard: Zinc-Lead-Copper



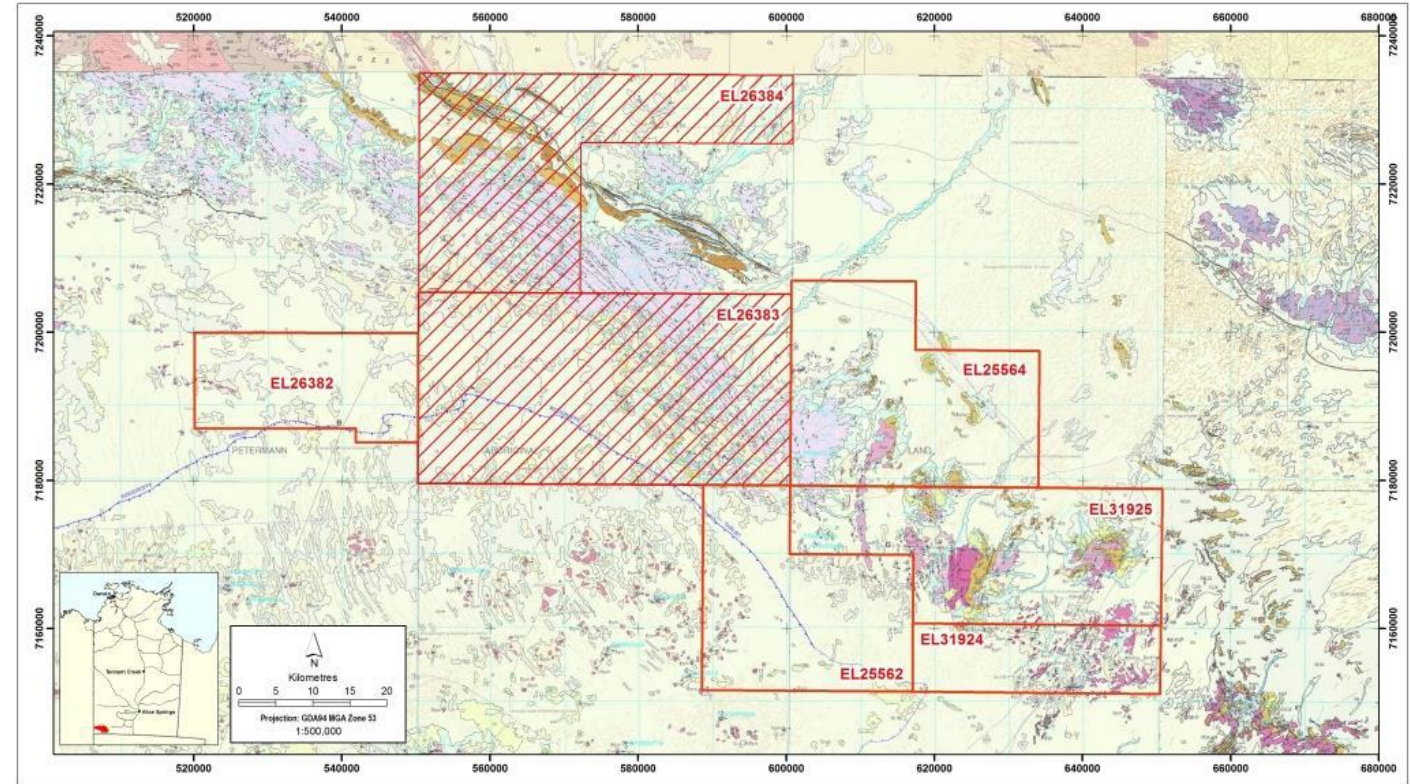
- Located 200km west of Alice Springs in the Warumpi Province
- 2017 and 2018 Rock chip sampling from the Stokes Yard Prospect has returned up to 14% Zn, 18% Pb, 2.4% Cu, and 148 g/t Ag
- No modern geophysics or drill testing
- Shallow workings developed in mylonite zones within schists and calc-silicates of the Ikuntji Metamorphics
- Interest in the Warumpi Province, due to ABM/IGO's discovery of the potentially IOCG-style Bumblebee Prospect At Lake McKay



Petermann Range Project



- Land access meetings held April 2018 – 5 tenements proceeding to grant.
- 5,100Km² of tenure (2,800Km² to grant).
- No modern exploration (last 40 yrs).
- Plan to be on the ground 1st half 2019 or late 2018.
- First pass – mapping, broad surface sampling and airborne geophysics over priority areas.
- **Longer lead time but elephant country.**



Proposed Activities – 2018



Project	Priority	Activity	Commencement
Mount Hardy	1	Drilling off hole TEM conductors (RC and diamond)	ONGOING
Rover	1	TO clearance and drilling of high priority targets	Q4 2018 or Q1 2019
McArthur River	1	Drilling SkyTEM targets and first pass exploration on new ground	Commences mid August
Stokes Yard	2	Detailed ground EM geophysics to refine drill targets	September Quarter
Tomkinson	2	Geophysical assessment of open file data prior to initial field work – sampling/mapping/drilling	Started – field work August
Lithium Projects	3	Reviewing divestment opportunities	Ongoing
Petermann Range	2	Traditional Owner meetings to facilitate tenement access	COMPLETED – 3/5 A.F.G.

Summary – The NT's Base Metal and Gold Explorer



- Copper-Zinc **DISCOVERY** at Mt Hardy – early days but very encouraging
- Aggressive Exploration Campaign for remainder of 2018 and beyond
- Drilling Mt Hardy – **Recommences early September**
- Drilling commencing at McArthur- **Mid August** (collaborative funding)
- Drilling planned at Rover – Timing TBC (collaborative Funding)
- First Pass exploration commencing on new tenure at McArthur and at Tomkinson - **COMMENCED**
- Geophysics at Stokes Yard – **planned for September/October**
- Manbarrum Study refinement ongoing
- Pipeline Project at Petermann Range
- **Tight Capital structure – highly leveraged to exploration success**



**TODD RIVER
RESOURCES**

ASX Code: TRT

THANK YOU

www.trrltd.com.au

