

TODD RIVER SET TO FAST-TRACK MT HARDY DRILLING AS DIAMOND HOLES ADVANCE

Pre-collars completed and diamond tails targeting deep mineralisation now underway

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- To date a number of RC pre-collars at the Mt Hardy Copper-Zinc Project have been completed
 - Importantly, diamond tails targeting extensions to the new EM1 high-grade copper-zinc discovery are now underway
 - Diamond drilling expected to be completed (with preliminary results) within 2-3 weeks
 - Initial analytical results expected during November
 - Entitlement Offer extended by 1 week, now closes on Wednesday, 17 October 2018
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Todd River Resources Limited (ASX: TRT; “Todd River” or “the Company”) is pleased to provide an update regarding the recently commenced drilling campaign at its 100%-owned **Mt Hardy Copper-Zinc Project** in the Northern Territory, (Figure 1).

As previously announced, the Company has planned approximately 3,500m of drilling split between Reverse Circulation (RC) and diamond drilling, predominantly targeting extensions to the new EM1 high-grade copper-zinc discovery. To date a number of RC pre-collars have been completed and diamond drilling targeting deeper mineralisation is underway.

Figure 2 shows the high priority planned diamond tails, testing below and also north and south of the mineralised interval in hole MHDD0021A which intersected **13.45m @15.9% Zn, 0.9% Cu, 5.75% Pb and 83 g/t Ag**. The Company expects these holes to be completed in around 2-3 weeks with preliminary results expected shortly thereafter.

In addition, towards the end of October and subject to the successful completion of the currently underway capital raising, a second drill rig will be mobilised to site to fast track the completion of the planned drilling program. This will enable planning for the 2019 drilling campaign and submission of additional statutory documents to begin before Christmas.

The second rig will focus on the shallow component of the drilling program comprising a combination of RC and diamond holes into the top 200m of the EM1 Prospect and also potentially testing targets away from EM1.

Commenting on the program to date, Todd River’s Chief Executive Officer, Will Dix, said:



"It's good to have the drill rig back at Mt Hardy and we are looking forward to reporting on the progress of the first few holes as the results come to hand providing us with more information on this emerging base metals discovery."

"I would like to take this opportunity to thank the Shareholders who have taken up their Entitlements under the live Non-Renounceable Entitlement Offer and remind all Shareholders that the offer closes next week on October 10."

"Shareholders can look forward to a busy last quarter with plenty of news flow to come"

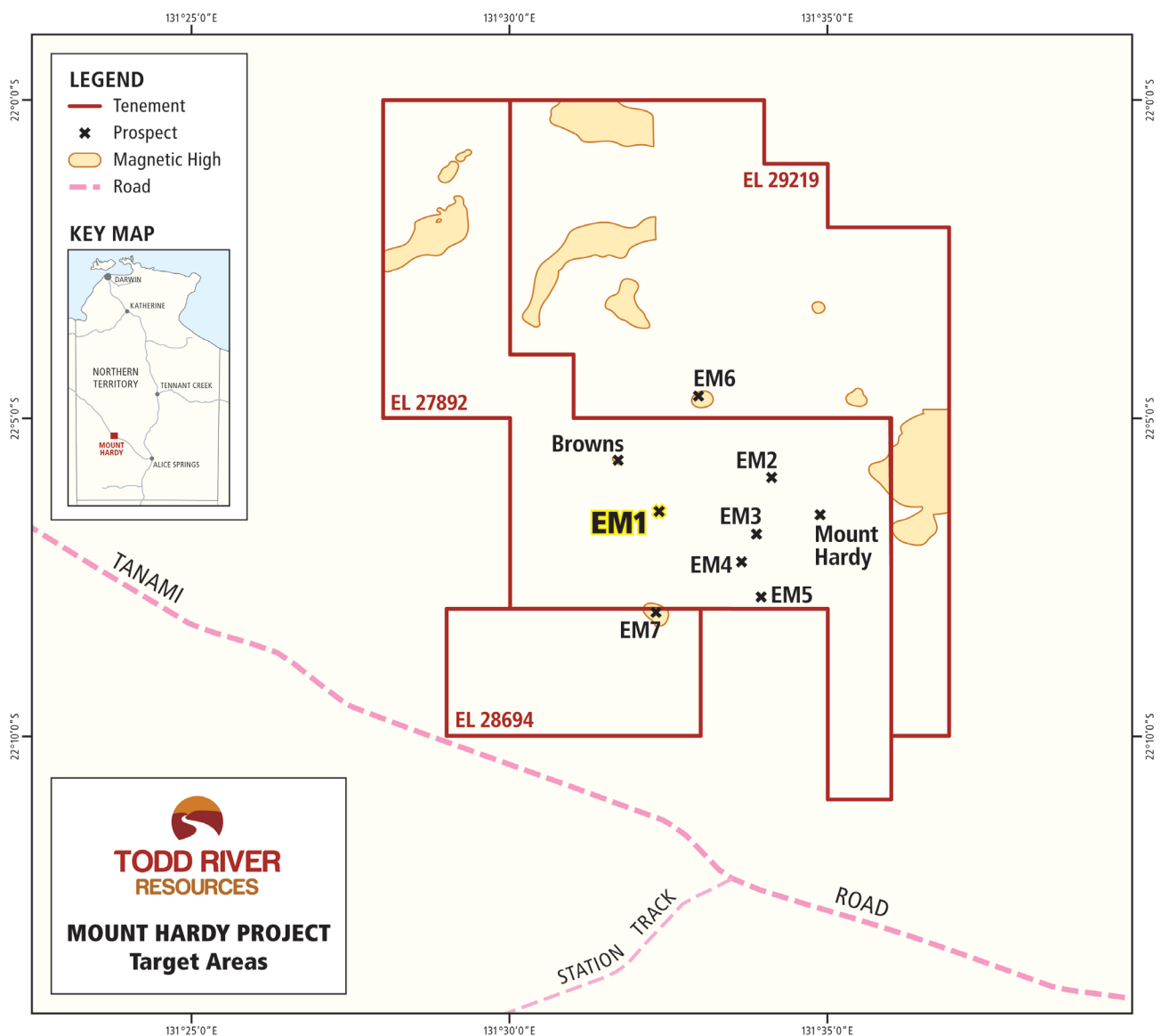


Figure 1 – Mt Hardy Project showing the location of the main drill target area, EM1 and additional prospects in the project area.

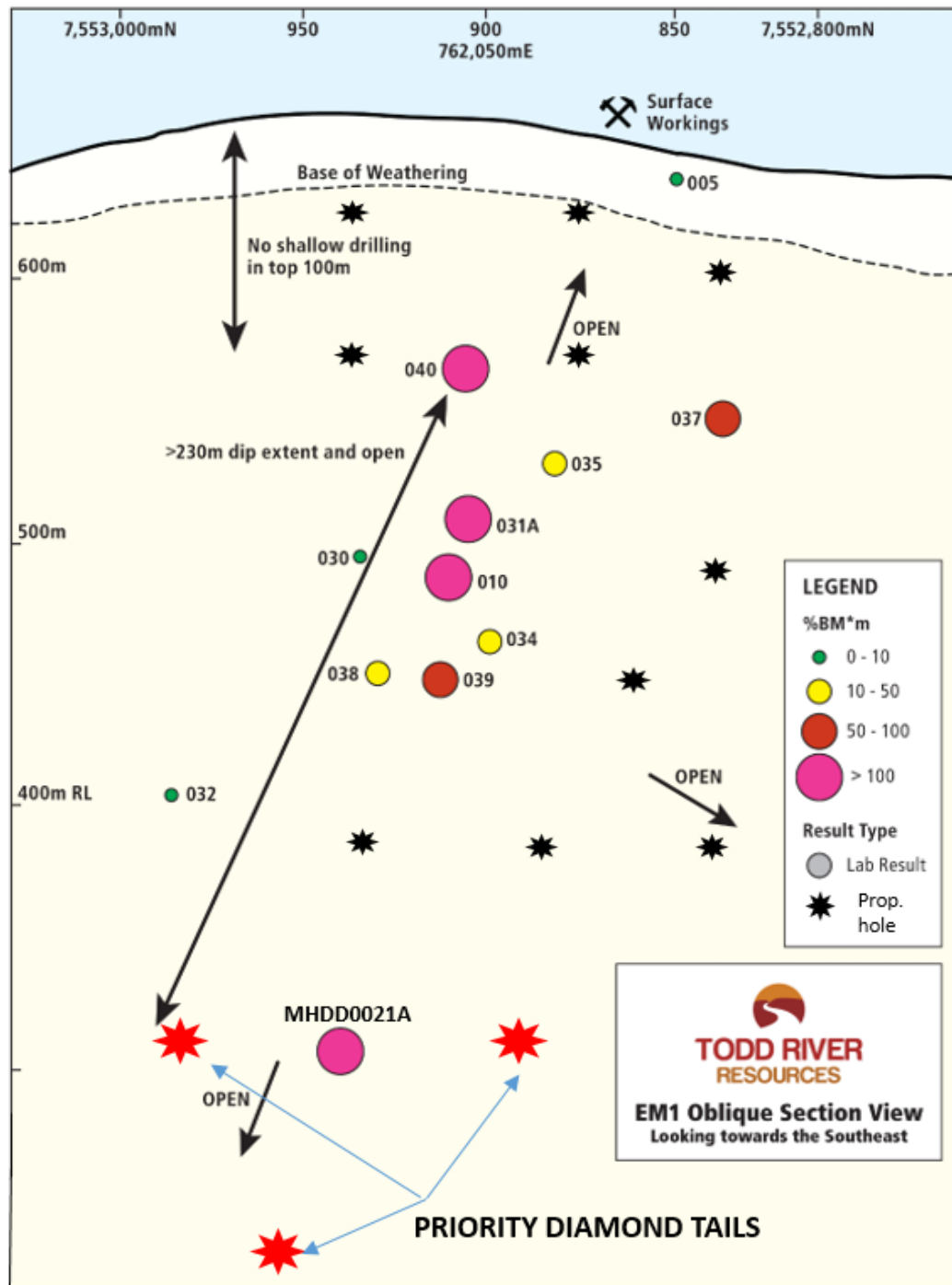


Figure 2 – Mt Hardy Project, EM1 Prospect area oblique long projection and Priority Diamond Tails currently being drilled.



Will Dix, CEO – Todd River Resources

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Competent Person Statements

The information in this announcement that relates to exploration results is extracted from ASX announcement titled:

- “3,500m Drill Program to Commence at Mt Hardy” lodged on September 17, 2018.

which is available to view at www.trrltd.com.au and www.asx.com.au. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement. The Company confirms that the form and context in which the Competent Person’s findings are presented have not been materially modified from the original market announcement.

About Todd River Resources

Todd River Resources (ASX: TRT) is an Australian-based resources company that holds a large, highly prospective zinc and base metals exploration portfolio in the Northern Territory. The Company was formerly a subsidiary of ASX-listed strategic metals company TNG Ltd (ASX: TNG), and was spun-out of TNG in 2016 to advance and develop TNG’s significant portfolio of non-core base metals assets.

Todd River Resources recently completed a successful \$6 million IPO at 20c and its shares commenced trading on the ASX on 6 April 2017. With a strong cash position, Todd River is well placed to pursue exploration activities across its exploration portfolio, which are aimed at establishing the Company as a leading force in Australian zinc exploration and development.

Todd River’s extensive base metal portfolio includes the large Manbarrum Zinc Project, the Mount Hardy Copper-Zinc Project, the Stokes Yard Zinc Project and the McArthur Copper-Zinc project, as well as a number of other exploration projects covering base metals and other commodities.