21 February 2025

# Waiver Granted – East Yellowknife Transaction

Trinex Minerals Limited (**ASX: TX3**) (**Company**) refers to its announcement on 14 October 2024 in relation to the agreement entered into to acquire a 100% interest in the mineral claims comprising the East Yellowknife Lithium Project in the Northwest Territories, Canada (**EYL Transaction**).

Part of the consideration for the EYL Transaction is the issue of shares to the value of A$100,000 (with the issue price being no less than a floor price of A$0.002 per share) (**EYL Shares**). The issue of the EYL Shares was approved by shareholders at the Company's 2024 Annual General Meeting that was held on 26 November 2024 (**AGM**).

Under the ASX Listing Rules, the Company has until 26 February 2025 to issue the EYL Shares, unless a waiver is obtained from ASX.

Completion of the EYL Transaction has not yet occurred due to the Government of the Northwest Territories Mining Recorder's Office not yet registering the transfers of all of the mineral claims comprising the project to the Company's Canadian subsidiary (a delay which is outside the control of the Company).

Accordingly, the Company sought a waiver from Listing Rule 14.7 to enable it to issue the EYL Shares to the vendors of the project later than 3 months after receiving shareholder approval at the AGM.

The Company is pleased to confirm that ASX has granted the Company a waiver to extend the deadline by which the Company must issue the EYL Shares from 26 February 2025 to the earlier of the date the mineral claims are transferred to the Company's Canadian subsidiary and 26 April 2025.

The Company anticipates that the transfers will be recorded shortly but sought the above waiver out of an abundance of caution given the administrative delays in Canada. The Company will complete the EYL Transaction and issue the EYL Shares as soon as practicable once the mineral claims have been transferred.

A copy of the full waiver decision is attached for reference.

**ENDS**

**Release authorised by the Board of Directors of Trinex Minerals Limited.**

**For further information please contact**:

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21 February 2025

Reference: 106456

Mr Andrew Ricciardi
Special Counsel
Johnson Winter Slattery

By email

Dear Mr Ricciardi

**Trinex Minerals Ltd ('TX3'): Decision for waiver application**

I refer to your letter dated 19 February 2025 applying on behalf of TX3 for a waiver from ASX Listing Rule 14.7.

I am pleased to advise that ASX Limited ('ASX') has decided to grant the waiver you have requested.

**Decision**

ASX's formal decision is as follows:

**Waiver Decision**

1. Based solely on the information provided, ASX Limited ('ASX') grants Trinex Minerals Ltd (the 'Company') a waiver from listing rule 14.7 to the extent necessary to permit the Company to issue up to 50,000,000 ordinary fully paid shares to DG Resources Management Ltd and 507976 N.W.T Ltd ('EYL Vendors') later than 3 months after the date of shareholder approval obtained on 26 November 2024, on the following conditions:
   1.1 the shares are issued in accordance with the terms set out in the Company's notice of meeting for the annual general meeting held on 26 November 2024;
   1.2 the issue of the shares occurs by no later than the earlier of the date approval is received for the transfer of tenements from the NYT Mining Department and 26 April 2025;
   1.3 the Company updates the market as to the reason for the delay; and
   1.4 the terms of the waiver are released to the market immediately.
2. ASX has considered Listing Rule 14.7 only and makes no statement as to the Company's compliance with other listing rules.

**Basis for Waiver Decision**

Listing Rule 14.7

3. If a notice of meeting states that an entity will do something that the Listing Rules require it to do, the entity must do that thing. This supports the integrity of Listing Rule requirements that forbid a listed entity from taking a particular action unless it has obtained the prior approval of ordinary security holders, and require the giving to security holders of specific information about the proposed action in order for such approval to be validly obtained.

**Facts/Reasons for granting the waiver**

4. Listing Rule 14.7 ensures that an issue of securities approved by security holders conforms to the terms on which security holder approval for the issue was obtained. The notice of AGM stated that the Shares would be issued within three months of the date of the AGM. The shares have not been issued because of a delay

in completing the transaction outside of the Company's control, the requested extension is short, and the company has confirmed that its circumstances have not materially changed and are not likely to materially change. In addition, the shares represent a small percentage of total capital on issue and there are no material changes to the terms of their issue.

**Conditions of waiver**

The waiver is subject to certain conditions. Under Listing Rule 18.1, these conditions must be complied with for the waiver to be effective.

**ASX's power to vary or revoke waiver**

It should be noted that under ASX Listing Rule 18.3, ASX may vary or revoke the waiver at any time.

Yours sincerely

ASX Compliance