

Form 603

Corporations Law
Section 671B

Notice of initial substantial holder

To Company Name/Scheme **XRF SCIENTIFIC LIMITED**

ACN/ARSN **107 908 314**

1. Details of substantial holder (1)

Name **Michael Karl Korber**

ACN (if applicable)

The holder became a substantial holder on **_16_/_05_/_2017_**

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Persons' votes (5)	Voting power (6)
Ordinary	6,700,674	6,700,674	5.01%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
MKK	Registered Holder of the shares	6,700,674 Ordinary Shares

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph above are as follows:

Holder of relevant interest	Registered holder of securities	Persons entitled to be registered as holder (8)	Class and number of securities
MKK	MKK	MKK	6,700,674 Ordinary Shares

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non - Cash	
MKK	16.05.2017	\$1957.60		12,235 Ordinary Shares

Associates

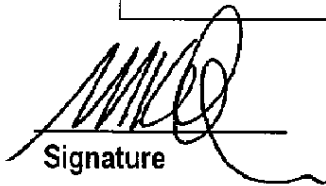
The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN (if applicable)	Nature of association

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Michael Korber	PO BOX R1207 Royal Exchange, NSW 1225


Signature

Print name Michael Korber

Capacity
