

15 April 2026

March 2026 Quarterly Trading Report

XRF Scientific Ltd (“XRF” or “The Company”) provides an update on the March 2026 quarterly financial results (unaudited):

Quarter results for period ended 31 March

	March 2026 Quarter	March 2025 Quarter	Change %
Revenue	\$15.8m	\$13.9m	13.8%
Profit Before Tax	\$3.7m	\$3.4m	10.7%

Year to Date (YTD) results for nine months ended 31 March

	March 2026 YTD	March 2025 YTD	Change %
Revenue	\$47.0m	\$42.4m	10.6%
Profit Before Tax	\$11.2m	\$10.3m	8.5%

The March 2026 quarter was a positive period, with all divisions contributing to the result. International sales were the key growth driver during the quarter, particularly markets in Asia. The result includes costs related to the setup of the new office in India and other expansion initiatives currently underway.

Consumable sales were very robust at \$4.8m for the quarter compared to \$4.4m in the Previous Corresponding Period (PCP). We closed the quarter strongly with a record month in March, both for sales dollars and product volumes. As of 31 March 2026, we held an unprecedented \$1m in additional orders still to be processed. We generally aim to process all orders within a few days of receipt, however the scale, momentum and timing of incoming orders meant these sales will now be recorded in the June 2026 quarter. The strength of sales is mainly being driven by international customer demand in Asia.

Capital Equipment product sales were strong at \$5.4m compared to \$4.5m in the PCP. There was an increase in activity for Orbis crushers during the quarter, with sales of \$2.5m achieved. Activity is being driven by the gold sector, with positive momentum expected to continue through the June quarter. The first next-generation xrFuse 1 and 2 orders were shipped to customers during the quarter, with the new production line now fully operational. xrTGA revenue continues to grow, with our order book increasing and repeat sales being received. Numerous new product development projects are continuing, with additional releases expected this calendar year.

Precious metals sales were positive at \$5.6m for the quarter compared to \$4.9m in the PCP. Platinum prices reduced from their peak in January 2026, which started to have a positive impact on demand for new products towards the end of the quarter.

Our new office in India became operational during the quarter, with the first customer orders received in March, for invoicing in the June quarter. The opening has been well received by customers, which is expected to generate additional momentum for sales development.

During the June 2026 quarter we will continue to focus on growing international sales, new product developments and M&A opportunities.

Please direct any inquiries to:

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About XRF Scientific:

XRF Scientific Limited is an Australian listed company (ASX: XRF) based in Perth, Western Australia. XRF manufactures equipment and chemicals, which are distributed to production mines, construction material companies and commercial analytical laboratories, in Australia and overseas, and used in the preparation of samples for analysis.

XRF has manufacturing, sales and support facilities located in Perth, Melbourne, Europe, Canada and India, plus a global network of distributors. The Company has representation in the United States, South America, Africa, the Middle East and Asia and has a customer base that includes multinational blue-chip customers such as:- BHP Billiton, Rio Tinto, Vale, South 32, Glencore, Alcoa, Lafarge, Holcim, ArcelorMittal, CSIRO, Intertek, Bureau Veritas, SGS and ALS.

XRF's technology is used to measure the composition and purity of materials and is mainly applied in industrial quality control and in process control for manufacturing processes in industries such as metals and mining, construction materials, chemicals and petrochemicals.

XRF's products help customers to improve product quality and performance, increase productivity and yield and reduce downtime and waste. Its businesses have established positions in their specialised markets.

Read more about XRF Scientific at: <https://www.xrfscientific.com/general-overview/>