

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Indoor Skydive Australia Group Limited
ABN	39 154 103 607

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Wayne Jones
Date of last notice	23 September 2016

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	I control the exercise of the right to vote attached to, or the power to control the disposal of, securities held by • Excalib-Air Pty Ltd; and • Project Flight Pty Ltd; and • Project Gravity Pty Ltd.
Date of change	22 December 2016
No. of securities held prior to change	18,633,279 Ordinary Fully Paid Shares held as follows: • 16,060,000 held by Excalib-Air Pty Ltd; • 200,000 held by Project Flight Pty Ltd ATF Wayne Jones Superannuation Fund; • 14,000 held by Project Gravity Pty Ltd;

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	2,359,279 held by Project Gravity Pty Ltd ATF the Jones Family Trust. 228,554 Performance Rights held by Project Gravity Pty Ltd ATF the Jones Family Trust
Class	Ordinary Shares
Number acquired	39,474 Ordinary Shares
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$0.38 per share
No. of securities held after change	18,672,753 Ordinary Fully Paid Shares held as follows: 16,060,000 held by Excalib-Air Pty Ltd; 200,000 held by Project Flight Pty Ltd ATF Wayne Jones Superannuation Fund; 14,000 held by Project Gravity Pty Ltd; 2,398,753 held by Project Gravity Pty Ltd ATF the Jones Family Trust. 228,554 Performance Rights held by Project Gravity Pty Ltd ATF the Jones Family Trust
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Acquisition pursuant to share purchase plan conducted by the Company which closed on 16 December 2016.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A

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Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺ closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.