

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Indoor Skydive Australia Group Limited
ABN	39 154 103 607

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Steve Baxter
Date of last notice	22 December 2016

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	I control the exercise of the right to vote attached to, or the power to control the disposal of securities held by Birkdale Holdings (QLD) Pty Ltd.
Date of change	No change
No. of securities held prior to change	17,039,474 ordinary fully paid shares
Class	n/a
Number acquired	Nil
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	n/a
No. of securities held after change	17,039,474 ordinary fully paid shares

+ See chapter 19 for defined terms.

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Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	No change
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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	Option Deed between Birkdale Holdings (QLD) Pty Ltd atf Baxter Family Trust and the Company dated 19 June 2018
Nature of interest	Right to the issue of 6,000,000 unlisted options with an exercise price of \$0.25, an expiry date of 18 June 2020 conditional on receipt of shareholder approval.
Name of registered holder (if issued securities)	Birkdale Holdings (QLD) Pty Ltd atf Baxter Family Trust
Date of change	19 June 2018
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	n/a
Interest acquired	Right to the issue of 6,000,000 unlisted options with an exercise price of \$0.25, an expiry date of 18 June 2020 conditional on receipt of shareholder approval.
Interest disposed	n/a
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	The unlisted options are provided as consideration for entering into a loan facility agreement with the Company for up to \$3m.
Interest after change	Right to the issue of 6,000,000 unlisted options with an exercise price of \$0.25, an expiry date of 18 June 2020 conditional on receipt of shareholder approval.

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	No
If prior written clearance was provided, on what date was this provided?	No

⁺ See chapter 19 for defined terms.