



ABN 96 009 217 154

Announcement to ASX

6 December 2018

NOTICE UNDER SECTION 708A OF THE CORPORATIONS ACT 2001

Xstate Resources Limited advises that it has issued 240,333,334 fully paid ordinary shares to sophisticated investors.

The Company gives this notice pursuant to Section 708A(5)(e) of the Corporations Act 2001 (Cth) ("Act").

The shares were issued without disclosure to investors under Part 6D.2 of the Act.

As at the date of this notice, the Company has complied with:

- (a) The provisions of Chapter 2M of the Act as they apply to the Company; and
- (b) Section 674 of the Act.

As at the date of this notice there is no information that is excluded information for the purposes of Sections 708A(7) and 708A(8) of the Act.

For and on behalf of
Xstate Resources Limited

A handwritten signature in black ink, appearing to read "D McArthur".

David McArthur
Company Secretary