

28 May 2021

ASX Code: XST

RESULTS OF ANNUAL GENERAL MEETING

Xstate Resources Limited wishes to advise in accordance with Section 251AA the results of its Annual General Meeting of shareholders held today. Pursuant to ASX Listing Rule 3.13.2, all Resolutions presented at the General Meeting held today were passed by a Poll.

In accordance with Section 251AA(2), the Proxy positions presented at the meeting are attached. Proxies were received from shareholders representing 102,678,581 shares in the Company.

Authorised for lodgement by the Company Secretary

About Xstate Resources Limited

Xstate Resources (**ASX:XST**) is an ASX listed company focused on the oil and gas sector. The Company has existing assets located in the Sacramento Basin in California and associated production interests together with production interests in Alberta Canada. Xstate is presently pursuing new opportunities in the oil and gas sector in North America.

Ordinary Resolution	Manner in which securityholder directed the proxy vote					Total votes cast by proxy and poll at meeting			
	For	Disc.	Against	Abstain	Total	For	Against	Abstain	Resolution Result
1: Adoption of Remuneration Report	63,501,549	Nil	Nil	39,177,032	102,678,581	63,501,549 100%	Nil 0%	39,177,032	Carried
2: Re-election of Director – Mr Greg Channon	102,495,248	Nil	Nil	183,333	102,678,581	102,495,248 100%	Nil 0%	183,333	Carried
3: Re-election of Director – Mr Andrew Childs	102,495,248	Nil	Nil	183,333	102,678,581	102,495,248 100%	Nil 0%	183,333	Carried
4: Ratification of Prior Issue of Shares – LR 7.1	73,206,938	Nil	Nil	29,471,643	102,678,581	73,206,938 100%	Nil 0%	29,471,643	Carried
5: Ratification of Prior Issue of Shares – LR 7.1	78,773,923	Nil	Nil	23,904,658	102,678,581	78,773,923 100%	Nil 0%	23,904,658	Carried
6: Ratification of Prior Issue of Shares – LR 7.1A	78,773,923	Nil	Nil	23,904,658	102,678,581	78,773,923 100%	Nil 0%	23,904,658	Carried
7: Approval to issue shares	102,566,081	Nil	112,500	Nil	102,678,581	102,566,081 99.89%	112,500 0.11%	Nil	Carried
8: Approval to issue shares	102,566,081	Nil	112,500	Nil	102,678,581	102,566,081 99.89%	112,500 0.11%	Nil	Carried
9: Approval to issue shares	102,566,081	Nil	112,500	Nil	102,678,581	102,566,081 99.89%	112,500 0.11%	Nil	Carried
10: Approval of 10% Placement Capacity	102,382,748	Nil	Nil	295,833	102,678,581	102,382,748 100%	Nil 0%	295,833	Carried

* Resolution 10 (special resolution pursuant to Listing Rule 7.1A) was passed by a sufficient majority as a special resolution.